

BUSINESS

Mayor to speak at SBA business expo

Special to Sentinel-Voice

Mayor Oscar Goodman is set to be the featured speaker at the U.S. Small Business Administration's free small business expo on Wednesday, Aug. 15.

The expo is slated to run from 6 to 8 p.m. at Doolittle Community Center, which is adjacent to the West Las Vegas Library and located at 951 W. Lake Mead Blvd.

Presented during the expo will be information on acquiring capital for both start-up and expansion, navigating the loan process and bookkeeping. Attendants will also have the

chance to speak with 15 commercial banks, an attorney, a certified public accountant and business counselors.

"We are honored to have the Mayor address the important issues of business development in West Las Vegas," said John Scott, the SBA's District director for Nevada. "This is the perfect place for any person interested in small business to meet a banker in an informal setting and start building a relationship that will help you start or expand your business."

Those interested can call 388-6611 to register and obtain more information.

Prospecting home buyers may get financial help

Special to Sentinel-Voice

The National Urban League (NUL), Chase Manhattan Mortgage Corporation (CMMC), and Fannie Mae, the nation's largest source of financing for home loans, are teaming up to provide 50 million in mortgage financing for prospective homebuyers. The big three has also pledged to support outreach programs to help minority and other underserved families buy homes in six test cities.

The pilot cities are: Houston, TX, Rochester, NY, San Diego, CA, Seattle WA, Stanford, CT, and Tuscon, AZ. More than 100 families have already benefited from this program.

"In November, 2000, Fannie Mae and the National Urban League agreed to a framework outlining how we could work together to increase access to capital and improve homeownership rates for minorities and other underserved households," said Franklin D. Raines, chairman and CEO of Fannie Mae. "In the first phase of this partnership, we join the National Urban League and Chase Manhattan Mortgage Corporation to provide outreach and education, capacity building assistance, mortgage products and capital investments to help borrowers in the six target cities."

NUL affiliates in the six

pilot cities will receive product training, home buyer education materials, and technology support for their clients. Chase Manhattan is also accepting flexible income and credit histories from potential borrowers working through the NUL offices.

"By working with Fannie Mae and Chase Manhattan Mortgage Corporation, we look forward to helping hundreds more minority and other underserved families achieve the dream of homeownership," said Hugh Price, president of the NUL. "This partnership will help minority borrowers overcome barriers to homeownership through edu-

cational workshops, credit counseling and down payment and closing cost assistance."

"This partnership... is one of many coordinated efforts Chase is making to reach out and help more minorities buy homes of their own," said Steve Rotella, president and CEO of CMMC.

The collaborative efforts of NUL, CMMC, and Fannie Mae is all part of a bigger plan to reduce the homeowners gap for minorities, young families, women headed households, new immigrants and others. For more information call Fannie Mae's Consumer Resource Center at 1-800-732-6643.

Founder of black marketing company succumbs at 46

Special to Sentinel-Voice

A memorial service was held in Minnesota last week for Karen Kydd, founder and chief executive officer of the Kydd Group, a Black marketing firm.

She died July 20 after a long battle with breast cancer. She was 46.

The Kydd Group-which, for several years served as a liaison between the National Newspaper Publishers Association, a Washington, D.C.-based federation of 200 Black community newspapers, and the association's potential advertisers-co-created and managed the A. Philip Randolph Messenger Awards program 10 years ago.

The annual awards, sponsored by the Miller Brewing

Co. and held at the NNPA National Convention, honor some of the best of the Black Press that year.

Kydd founded the Minneapolis-based company in 1990. She built her staff from two to 15, becoming a nationally recognized event-marketing firm.

She personally spearheaded and launched multicultural sponsorships and diversity programs at some of the nation's largest corporations, including General Motors, General Mills, and Miller Brewing Co.

A Boston University graduate with a B.S. in Marketing and Management, she worked as marketing manager for Northwestern Airlines for 15 years before form-

ing The Kydd Group.

Kydd was named "1999 Entrepreneur Of The Year" by both the MEDA (Metropolitan Economic Development Association) of Minnesota and the Twin Cities Chapter of the National Black MBA Association.

A community minded volunteer, she worked with the Make-A-Wish Foundation, the National Association of Minority Contractors, The Jeremiah Program and the Little Brothers/Friends of the Elderly.

George F. Robinson, president of the company, will remain as the head, company officials said.

In her memory and in lieu of flowers, donations can be sent to: The Angels' Gate

Foundation, c/o The Kydd Group, Suite 640, 400 First Avenue North, Minneapolis, Minn. 55401.

Started by Kydd in 1999, the foundation supports cancer research for people of color.

All written inquiries can be e-mailed to Lana Harris at lharris@kyddgroup.com.

First black named to head Merrill Lynch

WASHINGTON (NNPA)-For the first time in its history, Merrill Lynch, the nation's largest brokerage firm and one of the world's largest investment firms, has designated a Black man to head the company as its chief executive.

E. Stanley O'Neal, 49, an Alabama native, is in line to become the new president and chief operating officer of Merrill Lynch when the current president, David H. Komansky, goes into retirement in three years.

Komansky, who made the decision and was supported unanimously by the Lynch board of directors, did so several months earlier than expected due to recent critical junctures in the company's financial composition. In addition to a fine track record of leadership experience with the company, O'Neal has also been a respected investment banker.

Speaking on behalf of the board, Mr. Komansky said: "Through his broad experience across the many facets of our business, Stan O'Neal has demonstrated keen strategic vision and a great ability to inspire and lead people."

Although he is taking the reins of one of the largest investment banks in the nation, the Wall Street executive who worked his way through college in an auto factory humbly accepted the post.

"I am honored to take on this leadership role," Mr. O'Neal said. "Merrill Lynch is an exceptional company with exceptional people. Together, we will build upon a long and impressive record of growth as one of the world's premier brands in financial services."

O'Neal also sits on the board of directors of the National Urban League, a national policy organization which champions employment and economic issues among African-Americans and the development of programs and services with regard to urban communities since 1910.

President Bush is expected to address attendees at the NUL's annual conference next month.

O'Neal has served most recently as president of Merrill Lynch's U.S. Private Client Group (USPC), which provides wealth management services to individuals and businesses across the U.S.

Previously, he served as the corporation's chief financial officer and co-headed the Corporate and Institutional Client Group (CICG).

Center plans Women's Business Day

Special to Sentinel-Voice

Las Vegas, are you a woman with questions about financing your business or are you just beginning to think about starting your own business?

Do you have questions about legal structure, management or business planning?

The Nevada Women's Business Resource and As-

sistance Center (NWBRAC) will address all of those topics at its Women's Business Development Day on Saturday, September 8, from 9 a.m. to 4 p.m. at the Community College of Southern Nevada Charleston Campus.

The conference will have several breakout sessions on specific topics that are important to women trying to develop a small business.

The cost is \$60 for early registration, which includes lunch, or \$100 at the door.

For more information call Denise at 732-0414, or log on to NWBRAC's web site at www.nwbrac.com/courses.htm.

You may also register by email at nwbrac@aol.com.

As you go through life, you meet maybe a handful of people who are memorable. People who have a gift, who develop that gift, and who use it for the good of others. Meet one of them now.



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