Mortgage

(Continued from Page 7)

documentation of information the homebuyers have provided — such as an appraisal report on the home being purchased, records of title insurance and a property survey. Final approval of an FHA-insured loan can then come in a week or two.

In a pilot project with Freddie Mac and 11 lenders over the past year, FHA used the new version of Loan Prospector tailored to FHA needs to evaluate about 15,000 loan applications.

FHA does not make mortgage loans directly, but instead insures loans by private lenders to homebuyers. FHA insurance guarantees the lender timely payment of principal and interest, in the event the homebuyer defaults on the loan. Because the FHA mortgage insurance protects lenders from losses, it enables millions of Americans who would otherwise have been locked out of the mortgage market and homeownership to qualify for mortgages.

FHA-insured loans benefit homebuyers in these ways:

• Down payments as low as 3 percent are required — lower than the minimum that lenders require for non-FHA mortgages.

• Homebuyers can borrow closing costs in their mortgages — something often not permitted with many non-FHA mortgages.

• FHA's requirements for homebuyer credit ratings are more flexible than those set by many lenders for non-FHA borrowers

• The FHA permits homebuyers to use gifts from family members and non-profit groups to make their down payments, while conventional loans generally require homebuyers to come up with down payments on their own.

• The FHA permits a borrower to carry more debt than a private mortgage insurer would allow.

Annan

(Continued from Page 10)

shows that they're still controlled by the old stereotypes which declared diplomacy a whites-only enterprise that people of color lacked the sensitivity and shrewdness to master.

That's one reason it's exciting to see someone of African descent soar to the heights of international diplomacy: because it reminds us that it's been done before, and not just by such modern figures as Andrew Young and Donald McHenry. A half-century ago another great diplomat, Ralph Bunche, an African-American, won the Nobel Prize for his efforts to negotiate peace between a young Israel and its Arab neighbors.

Kofi Annan's mediation of this latest world crisis underscores anew that the diplomatic heights he's scaled are populated by people of African descent, too.

CLASSIFIED ADVERTISING

EMPLOYMENT

Housing Authority of the City of Las Vegas

HOUSING ASSISTANT SPECIALIST I

Salary: $23,487-$37,588 per annum

Closes: March 20, 1998

PROPERTY MANAGER II

Salary: $29,343-$46,996 per annum

Closes: March 20, 1998

Housing Authority of the City of Las Vegas
Apply in person
420 North 10th Street
Las Vegas, Nevada 89101
8:00 am to 5:00 pm

EQUAL OPPORTUNITY EMPLOYER

Published Las Vegas Sentinel-Voice—03/12/98

CLARK COUNTY, NEVADA
DEPARTMENT OF AVIATION

AIRPORT RAMP CONTROLLER

Clark County is presently seeking qualified applicants for the newly established position of Airport Ramp Controller. The applicant selected will coordinate and administer ramp control and gate management throughout the geographic boundaries of the McCarran International Airport non-movement area on a per shift basis. The applicant selected will serve as focal point for the safe, efficient and expeditious ground movement of aircraft ingress and egress within the confines of the ramp and serve as liaison between the airport operations staff, tenants and the Federal Aviation Administration Airport Traffic Control Tower for administering flow management staging of departing aircraft and strategic gate management for arriving aircraft. High School graduate or equivalent (GED) with a minimum of 5 years of full performance level (journeyman) air traffic control experience in an airport traffic control tower facility. Formal related technical training and/or education preferred.

Salary: $30,085.12 to $46,629.44 annually
Opening date: March 4, 1998
Last day to apply: March 18, 1998

CLARK COUNTY APPLICATION REQUIRED
APPLY TO: CLARK COUNTY HUMAN RESOURCES
500 S. GRAND CENTRAL PKWY, THIRD FLOOR
LAS VEGAS, NV 89155

EOE M/F/D

Published: Las Vegas Sentinel-Voice — March 12, 1998

CLARK COUNTY, NEVADA
DEPARTMENT OF AVIATION

SENIOR ENGINEERING TECHNICIAN

Clark County is presently seeking qualified applicants for the position of Senior Engineering Technician. The applicant selected will plan, assign, direct and review the work of engineering technical support staff or a project on a day-to-day basis; will perform complex technical and field work and may have specific programmatic responsibility in support of County or local agency engineering-related activities; will perform specified engineering design work under the direction of a professional engineer. Requires the equivalent to graduation from high school, supplemented by courses in mathematics through trigonometry, and three (3) years of experience in providing technical support, including skilled computer applications and design work, to an engineering function. College level course work is an appropriate technical subject is desirable. Preference may be given to applicants with prior experience related to geographic information systems.

Salary: $32,491.68 to $50,360.96 annually
Opening Date: March 6, 1998
Last day to apply: March 20, 1998

CLARK COUNTY APPLICATION REQUIRED
APPLY TO: CLARK COUNTY HUMAN RESOURCES
500 S. GRAND CENTRAL PKWY, THIRD FLOOR
LAS VEGAS, NV 89155
(702) 261-5110

EOE M/F/D

Published: Las Vegas Sentinel-Voice — March 12, 1998

ENGINEERING

NEVADA POWER COMPANY

The Power Behind The Possibilities

DISTRIBUTION SYSTEMS DESIGN COORDINATOR

Market Range: $37,305 to $52,228

QUALIFICATIONS:

- Bachelor's Degree in Engineering or an equivalent combination of related work experience and education. Must be able to identify, understand and attend to the needs and objectives of the customer. Ability to produce timely and accurate designs, cost estimates and mapping. Extend appropriate courtesy to customers, and properly and effectively discern and disseminate pertinent, timely and accurate information. Must have demonstrated exceptional interpersonal and communication skills. Must have demonstrated ability to continually improve current processes and propose ideas to improve achievement of Company goals and objectives. Must have demonstrated knowledge of construction standards and metering process.

RESPONSIBILITIES:

- Engineering, design, associated cost estimates, and the manual or CAD drafting and mapping of the District's electrical system facilities. Position responsibilities will include, but are not limited to: reviewing actual field installations to ensure accuracy and integrity of system design and mapping, as well as compliance with national and local codes, company rules, regulations and standards: coordinating district engineering activities with interrelated departments such as Standards, Transmission, Substation, Planning, Land, etc., and providing related technical support to other district personnel: preparing District work orders, and the timely coordination of activities related to the work order process; initiation, preparation, and facilitation and procurement of applicable line extension contracts and required advances; coordinating the District's system activity with City, County, State and other governmental agency work projects affecting the District's electrical facilities. May represent the District in hearings before the Town Board, Planning Commission, Office of Consumer Advocate and Public Service Commission of Nevada relative to proposed system projects.

CLOSING DATE: MARCH 20, 1998

Applications must accompany resume.
Applications may be obtained from and mailed/faxed to:
Nevada Power Company
Attn: Vacancy #3034-98
Human Resources Department, MS#7
6226 West Sahara Avenue
Las Vegas, NV 89102
Fax: (702) 367-5053

Out-of-state applicants may obtain applications by calling (702) 367-5714.
EOE/F/M/D/V - Drug Screen Required

MARKETING

NEVADA POWER COMPANY

The Power Behind The Possibilities

MARKET RESEARCH ANALYST I OR III

Market Range: $37,305 to $68,864

QUALIFICATIONS:

- Bachelor's degree in Business, Economics, Marketing or and equivalent combination of related work experience and education and at least two (2) years market research experience. Must have strong computer, statistical and economic analysis skills. Ability to search for, gather and analyze relevant secondary marketing data from a variety of sources. Demonstrated ability to conduct primary research from the planning phase through presentation, including interpreting research findings into marketing strategies. Must have excellent communication skills and the ability to represent the Company to a variety of outside firms.

RESPONSIBILITIES:

- Developing and conducting customer surveys and other market research to measure customer opinions and the market for potential new products and services. Responsible for performing marketing, segmentation, statistical and competitive analyses on these services, and forecasting market penetrations. Monitors and evaluates performance of Company conservation programs. Prepares and provides written and oral presentations on research results.

CLOSING DATE: MARCH 20, 1998

Applications must accompany resume.
Applications may be obtained from and mailed/faxed to:
Nevada Power Company
Attn: Vacancy #3045-98
Human Resources Department, MS#7
6226 West Sahara Avenue
Las Vegas, NV 89102
Fax: (702) 367-5053

Out-of-state applicants may obtain applications by calling (702) 367-5714.
EOE/F/M/D/V - Drug Screen Required

PROCUREMENT

NEVADA POWER COMPANY

The Power Behind The Possibilities

CONTRACTS COORDINATOR

Market Range: $41,660 to $60,408

QUALIFICATIONS:

- Bachelor's Degree in Business, Engineering or Construction Management and at least seven years experience in the field of contract administration. A proactive approach to problem solving and continuous improvement of the processes is essential. Must possess skills to foster, promote and apply Nevada Power Company's success factors and maintain a focus on Wholesale Delivery's mission to provide power reliably at the lowest reasonable cost.

RESPONSIBILITIES:

- This position will provide overall review and internal coordination of contract administration to ensure compliance with terms and conditions of contracts associated with customer-related capital projects, contracts for engineering and construction, and contracts for materials and equipment.

CLOSING DATE: MARCH 20, 1998

Applications must accompany resume.
Applications may be obtained from and mailed/faxed to:
Nevada Power Company
Attn: Vacancy #3038-98
Human Resources Department, MS#7
6226 West Sahara Avenue
Las Vegas, NV 89102
Fax: (702) 367-5053

Out-of-state applicants may obtain applications by calling (702) 367-5714.
EOE/F/M/D/V - Drug Screen Required

Classified Advertising
Call 383-8100 or Fax to 383-8102