Real **Estate** Perspective



By Loretta Arrington Hall

New "lemon law" for homes

The "lemon law for houses" requires sellers to disclose known defects in homes. It was prompted by horror stories from buyers to lawmakers.

The seller is required to make the disclosure at least ten days before residential property is turned over to a purchaser. The disclosure must provide an evaluation of electrical, heating, cooling, plumbing and sewer systems on the property as well as "the condition of any other aspects of the property which affect its use or value." If after the original disclosure is made, new problems arise or old problems get worse, the law requires the seller or his agent to inform the buyer or his agent, in writing, "as soon as practicable after the discovery but no later than conveyance of the

If the seller fails to provide the disclosure, the buyer may rescind the purchase agreement without penalty. If the disclosure turns up any problems the buyer was not aware of previously, the buyer may rescind the purchase agreement or recover the actual amount necessary to repair or replace the defective part of the property. If a defect is later discovered and the seller also discovers the buyer was aware of the defect, the buyer "is entitled to recover from the seller treble (triple) the amount necessary to repair or replace the defective part of property, together with court costs and reasonable attorney's fees."

An action to enforce provisions of the law must begin (See Lemon, Page 16) **BUSINESS EXCHANGE**

Farrakhan, blacks and other people's money

BUSINESS

By William Reed

To what degree do you agree with the philosophy: "You can call me Joe, or you can call me Moe. But when it comes to writing a check to me, make it "payable to cash."? If you agree to any extent to the aforementioned, where do you come down on the following question? Is Louis Farrakhan a culprit, as the Clinton Administration and some members of Congress are making him out to be? Or, is he in the catbird seat, as the urban poor and many in the African-American community wish him

After conceiving and making the Million Man March the greatest triumph in modern Black history, Farrakhan has ran afoul of the government and media. Nowadays the fiery minister is considered a "villain" by the majority of Americans, but something of a "visionary" among many African Americans.



LOUIS FARRAKHAN

Farrakhan is a culprit with the government and media for more reasons than one, but currently it's because of association with Libya's Moammar Gadhafi. But no one sits higher in the catbird seat with blacks. Whether whites admit it, or not, over the years Farrakhan has built up a following among African Americans and now that he says he is going to bring a billion bucks back from Gadhafi to share with us. His stock is rising even higher among us.

Getting a hold of a billion bucks will propel Louis Farrakhan into a very public campaign to receive it. His rallying cry is that America's lawmakers have left poor blacks ina "Catch-22" situation, damned if you do, and damned if you don't. But Farrakhan insists he can help the situation. That is, if he gets the billion. He says if he gets the money millions of blacks will benefit.

That things are bad in Black America and inner-cities is not debatable. While Clinton and the Congress ignore the urban and poor, Farrakhan's chance at a fortune is based on getting them to rally for his cause. Whatever the complexities of foreign diplomacy, broad dislike of him or, the racism that undergirds most actions between blacks and whites, when Farrakhan speaks of helping Black Americans, no one rivals him as their champion.

Recently Farrakhan applied to the Treasury Department's Office of Foreign Asset Control to be allowed to accept Gadhafi's money. At that time, he promised that if the government gave him trouble about it he would take his claim to court and the streets. As he was departing to Libya to accept the Moammar Gadhafi



WILLIAM REED

Humanitarian Award, Farrakhan said he would use the billion to establisha jobs creation program to aid those who will lose welfare benefits under that legislation. So, while the government was taking bread from the mouths of little children with welfare reform, Farrakhan was saying he would not only feed them, but teach them to feed themselves, if only he could get the money. The U.S. government denied Farrakhan's request for the money, so he says he will initiate "the mother of all lawsuits" to get the decision reversed.

While all of these activities have been transpiring, Black America's "mainstream" leaders have been alarmingly silent on the issue. On the same day (See Farrakhan, Page 16)



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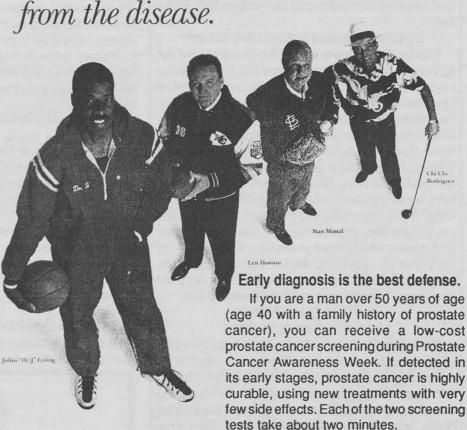
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