

MONEY MANAGEMENT

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might make sense to send up payments for qualified expenses. **CHECK OUT TAX-FAVORED INVESTMENTS**

Review your overall financial picture to determine whether you might benefit from investing in tax-free or tax-advantaged investments. Depending on your financial situation and tax bracket, the after-tax yield of these investments may be higher than those of many taxable investments.

While you're at it, take inventory of your capital gains and losses of the year. Tax law allows you to offset your capital gains against your capital losses

and permits you to use up to \$3,000 a year in losses to reduce their income. Plan ahead. Don't wait until December to take stock of your investments.

DONATE TO CHARITY

Summer is a good time to look around your house for items that you no longer need. Donate your unneeded treasures to charity and you can generally claim a deduction for their fair market value. You may also want to consider donating appreciated securities to charity. If you've held onto securities for more than one year, you benefit in two ways: You are entitled to a deduction based on the fair market value of the securities and you avoid

paying tax on the appreciation. Keep in mind that if you make a donation of \$250 or more, you must obtain a written acknowledgment of the contribution from the charitable organization. A canceled check no longer constitutes adequate substantiation.

RESTRUCTURE YOUR DEBT

Since the interest you pay may on consumer debt, such as credit card balances and car loans is no longer deductible, it's in your best interest to pay off such debt quickly. If that's not possible, think about taking out a home-equity loan or line of credit to replace nondeductible consumer debt. With qualifying

interest 100-percent deductible in most states, a home equity loan is one of the last remaining tax write-offs. However, since such loans put your house on the line, be sure you don't overextend yourself.

Although taxes may not seem like a high priority on a lazy summer afternoon, CPAs say that time spent on a mid-year tax review will pay off when filing time comes around.

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public service announcement on personal finance prepared and distributed by certified public accountants. Nevada Society of Certified Public Accountants, 5250 Neil Road, Suite 205, Reno, Nevada 89502.

HEALTHWIRE

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Japan and the Philippines carry very different risk factors for cardiovascular disease. A California study of more than 13,000 Asian Americans found that Chinese Americans had the

lowest risk for heart disease. Japanese people had the highest cholesterol and Filipinos were the most likely to have hypertension. Other recent studies among Southeast Asians, focusing on people from Pakistan, India and Bangladesh, suggest a connection between their high rates of heart disease and insulin resistance.

To Be Continued
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MARKETPLACE

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event attracted 300,000 visitors — and for the first time, there is a suggested donation of \$3.00 to offset costs. The fee allows access to all free stages (5), the Children's Village, exhibitions and special festivals. A separate fee is charged for admission to special concerts and to the African Marketplace Amphitheater. For more information call (213) 734-1164 or (213) 237-1540.

MONEY

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your neighborhood school. This same office can also help you learn about the current guidelines for ownership of assets in applying for financial aid. Student ownership can affect the nature of a family's eligibility.

There are many products and strategies which can apply to education savings programs. The first strategy to consider in any life savings program is using tax-deferred investments, such as IRAs, 401K plans, life insurance, and annuities.

There are specific advantages and disadvantages to using any of these products as a foundation for college funding. Permanent life insurance is one product that is available in a scenario. Even if either parent dies before children reach college age, the amount of the policy will be paid free of income tax. Otherwise, accumulated cash values are available to meet

this need.

Mutual funds are popular savings tools, and tax-exempt or growth may have particular advantages in an education funding program. Each family must carefully weigh the length of time they have to complete their savings program and assess their level or risk tolerance before making any investments.

It is important for parents to consider their own financial circumstances, goals, and risk tolerance in choosing investments for their family. Read Financial publications to gain some idea of the products that are available. Ask friends, relatives, and co-workers about their own savings strategies. But the real message is, don't wait until it is time for your child to enroll in college! Begin developing your education funding savings plan today.

Terrence R. Johnson, MBA, The Equitable, 734-6011.

'95 GRANTS

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workers, contractors, supervisors and inspectors for the increasingly crucial task of lead abatement in Los Angeles.

St. John's Well Child Center is a community-based non-profit health clinic that provides primary and preventative medical services to children of indigent families in South Central Los Angeles. Currently, the Well Child Center immunizes over 10,000 children each year.

Los Angeles Urban League Entrepreneurial Development Center, which provides assistance to community residents who want to build minority-owned businesses in South Central or who want to gain skills and strengthen businesses already established in the community.

"These are organizations that have looked around their communities, noted what needs existed and are trying very hard to meet those needs," says Dierdre Francis-Dickerson, manager of national Corporate Relations for Nissan North America, Inc. "These grants provide community groups with a much needed financial boost, while also supporting their vision and hope for community residents."



NOTICE TO THE PUBLIC

Effective August 14, 1995 we will be accepting applications Mon.-Fri. 8am-12pm for the following:

ROBERT GORDON PLAZA

1 Bedrooms

JAMES JONES GARDENS

1 & 2 Bedrooms (Upstairs)

Age 55+, Disabled, or Handicapped. Rent starts at \$301.00 monthly. Apply at the Housing Authority of the City of Las Vegas, 420 N. 10th Street. For more information call 382-4167. Closing date for applications is September 11, 1995 at 12 noon.

The Housing Authority of the City of Las Vegas, Nevada does not discriminate on the basis of handicap.

TDD #386-0789 for the hearing impaired only.



EQUAL HOUSING OPPORTUNITY

Published: Las Vegas Sentinel-Voice - August 17, 1995



Excellent Financing Available

TOSCANA 3 and 4 bedrooms
1 and 2 stories

Rancho Las Brisas **From \$156,400**

Deluxe standard features and great optional "extras" are what make living in all-new Toscana a very smart move. Up to over 3,000 sq.ft. of space is available, along with such amenities as a food preparation island in the gourmet Kitchen and a ceramic tile fireplace in the Living Area.

Take Tropicana west, past Rainbow, to Santoro Drive and turn right (across from Spanish Trail). Right again on Zanzibar Lane to furnished models. Sales Office: 8227 San Ramon Drive. 367-4886

AVENTURA 3 and 4 bedrooms
1 and 2 stories

Rancho Las Brisas **From \$145,450**

Aventura is a brand-new community right across from Spanish Trail. Despite the posh location, these fine homes are surprisingly affordable and include many special features like dual sinks in the Master Bath and white-finished GE appliances in the Kitchen.

Take Tropicana west, past Rainbow, to Santoro Drive and turn right (across from Spanish Trail). Right again on Zanzibar Lane to furnished models. Sales Office: 8262 San Ramon Drive. 367-2339

CREST RIDGE 3 and 4 bedrooms
1 and 2 stories

Rancho Las Palmas **From \$118,025**

These single-family homes are available in four spacious plans with up to approx. 2,100 sq.ft. and as many as four bedrooms and three baths. Amenities include volume ceilings, a gas fireplace in the Family Room, an elegant oversized tub in the Master Bath and front yard landscaping.

Take I-15 to Blue Diamond exit, then south (right) on Las Vegas Blvd. to Windmill. Turn left and follow signs to furnished models. Sales Office: 610 Palmwood Lane. 263-1313

El Encanto 3 and 4 bedrooms
1 and 2 stories

Rancho Las Palmas **From \$125,700**

El Encanto has two dramatically different single-story floor plans plus a spacious two-story plan with up to 2,198 sq.ft. (with a bonus room) and automatic membership in the prestigious Rancho Las Palmas Pool and Racquet Club.

Take I-15 to Blue Diamond, then south (right) on Las Vegas Boulevard to Windmill and follow signs to models. Sales Office: 8154 Flanders Terrace. 361-1679

Glendon Heights Up to 5 bedrooms
1 and 2 stories

Green Valley **From \$172,900**

Glendon Heights brings homes of distinction to Green Valley. Three ample floor plans have from approximately 2,179 to 3,329 square feet of space, and feature interior Laundry Areas, gourmet Kitchens with GE appliances, and Jacuzzi tubs and showers in the Master Baths.

From Sunset Road, follow Green Valley Pkwy. South to Windmill Pkwy. Turn right on Windmill, then right on Kellon Lane and follow signs. Sales Office: 2219 Midvale Terrace. 564-0070

LYNBROOK 2, 3 and 4 bedrooms

Green Valley **From \$131,100**

If you're looking for options to make a home your very own, then Lynbrook is the place for you. All three plans allow you to choose a Den, Loft or Bonus Room in place of a Bedroom. Other highlights include Kitchen breakfast nooks, three-car garages, and planted front yards.

From Sunset Road, follow Green Valley Pkwy. South to Windmill Pkwy. Turn right on Windmill, then right on Kellon Lane and follow signs. Sales Office: 2211 Midvale Terrace. 564-2100

Rollingwood 3 and 4 bedrooms
1 and 2 stories

Eldorado **From \$169,450**

Rollingwood offers single-family luxury homes up to 3,000 sq.ft. on lots as big as 75' x 110'. And the best part is you can "customize" your home with features like a boat door in your garage or a huge Super-Family Room.

Take I-15 north to Craig Rd. Exit on Craig, then left to Camino Al Norte, which becomes Camino Eldorado. Turn right and follow signs to models. Sales Office: 1336 Dover Glen Drive. 399-3100

SUMMERFIELD 3 and 4 bedrooms
1 and 2 stories

Eldorado **From \$120,650**

These homes offer three versatile floor plans (up to approx. 2,225 sq.ft.) that are perfect for the family that wants to move up — and stay. Choose from many custom design options as well as a Bonus Room and Optional Den.

Take I-15 north to Craig Rd. Exit on Craig, then left to Camino Al Norte, which becomes Camino Eldorado. Turn right and follow signs to models. Sales Office: 6070 Shadow Oak Drive. 399-0533

PARKRIDGE HOMES 3 and 4 bedrooms
1 and 2 stories

Eldorado **From \$97,350**

Parkridge Homes are all new homes in Eldorado, homes that you can "customize". And you're in a very prime location: top-of-the-valley, away from Craig Road traffic, with a new elementary school and park.

Take I-15 north to Craig Rd. Exit on Craig, then left to Camino Al Norte, which becomes Camino Eldorado. Turn right and follow signs to models. Sales Office: 6048 Shadow Oak Drive. 399-4149

HERMOSA 3 and 4 bedrooms
1 and 2 stories

Summerlin **From \$109,950**

The very newest single-family homes at Summerlin. Three Hermosa models are ready for you, whether you're a first-time buyer or a move-up buyer or a family that just wants to move into the enchanting Summerlin environment.

US-95 to Summerlin Parkway west. Take Buffalo Drive off-ramp north to Cielo Vista Drive and turn left. Follow signs to models. Sales Office: 7712 Sierra Paseo Lane. 256-2755



Prices, rates and terms subject to change without notice, and do not include lot premiums and optional extras. All square footage is approximate. Contractor's License #3633A

Pardee Homes

Pardee Construction Company of Nevada • A Weyerhaeuser Company