

# Deal Struck For New Elementary School

The Las Vegas City Council voted recently to exchange property with the Clark County School District - a deal which will result in the construction of a new elementary school in east Las Vegas. It will be one of the first schools to be built with the recently approved \$605 million school bond.

According to Councilman Ken Brass, who represents the area, Lunt Elementary is considered one of the most overcrowded schools in the district, and the new school will solve this worsening problem. Lunt is currently on both year-round and double sessions.

"Our children deserve better, and I'm happy the City can assist in fixing this terrible situation," said Brass. "The City of Las Vegas has always supported the efforts of the school district in educating our children and his

support is evident in today's agreement. It's a good deal for the taxpayers, the City and the school district. But most importantly, it's absolutely vital to the children of Las Vegas."

The new school will be built on a 10 acre parcel which is currently owned by the City of Las Vegas, located at the corner

of Harris Avenue and 28th Street, adjacent to Lunt Elementary School.

In the exchange agreed upon, the City will deed over the property to the school district in exchange for 8 acres of property located at Bonanza and Sandhill Roads. Also in the agreement, the school district will pay

\$33,600 to the City, the difference between the appraised value of the two properties. It is anticipated that the eight acres of land the City will receive from the school district will be sold, with proceeds used to assist first-time home buyers with down payments and mortgage buy-downs.

## EDUCATION AND LIFETIME GIFTING PROGRAMS

One of the most overlooked but most effective ways to fund a child's college education is through a lifetime gifting program. A well planned program which fully utilizes the \$10,000 annual exclusion can pass substantial assets to heirs free of gift or estate taxes.

Current law allows an annual gift of up to \$10,000 per individual to be passed from the donor gift tax free. Any amount up to the \$10,000 limit may be given and

such transfers of wealth can shift the income generated from such assets to those individuals with lower tax bracket and thus reduce the bite of taxation.

When considering what type(s) of assets to gift, several factors must be considered:

- \*The amount of current income vs capital appreciation which will be generated
- \*The likelihood of long term capital appreciation
- \*The basis of the asset itself
- \*The possibility of added

income or estate taxes should the gift be retained

Determining which type property to gift is just as important as the specific gift itself. Generally speaking, substantially depreciated property should not be given as a gift because the fair market value of the property transferred becomes the donee's basis in computing losses upon future disposition. Instead, the donor may wish to consider selling the property, recognizing the loss for tax purposes and then gift the cash.

Depending upon an individual's tax situation, cash or appreciating property such as common stock is usually more suitable a gift.

Many individuals neglect to institute a yearly systematic gifting program which, despite any modest amount which may be passed on to the donee, could grow to a substantial amount if such a program is started early enough and invested properly. Birthdays, holidays and special family events are ideal opportunities to take advantage of this tax saving strategy while acting to reduce potential estate taxes as well.

# EDUCATION

• Educator  
• Journalist  
• Consultant  
• Counselor




**1995 Spring Commencement Message**  
BY KEITH O. HILTON

## AFROCENTRICITY(+)

What a prime time in history to be African. What a prime time to reflect on both individual and group accomplishments. What a prime time to re-commit to the programs of a Dr. Ben, Dr. Shabazz, Dr. Cole, Dr. Henry, etc.

Prime means the most flourishing stage or state, the choicest or best part of anything. And what a great time to be a prime time leader.

It is never a good time, students, to call yourself a freak (not even jokingly) or talking about getting your freak on (!). A freak is a person who has withdrawn from rational behavior. In these times we have to be rational.

### THE GOP'S CONTRACT WITH AMERICA (-)

The graduations of education's finest students - the multicultural college and high school senior classes of 1995 - represents one special group of our finest - nationally and

worldwide. I say ONE of our special groups because some of our greatest minds will not be receiving diplomas this year. Some have dropped out and others pushed out.

In either event, we as educators will need to make sure that these are temporary setbacks for those who were pushed out or dropped out.

### ONE MILLION MAN MARCH (+)

Why is it such a prime time to be African? One might be asking this in light of what we continue to see and hear about Somalia, Rwanda, Haiti, the Sudan, South Central L.A. - and FREAKNICK (-for the term, + for the party).

Freaks, by the way, or those who call themselves freaks, n-gg-rs b-t-es, etc. can't even lead themselves let alone others.

These are not "just today's slang" or party terms or terms of endearment, and those who try to justify them need to step on to the side - quickly and voluntarily. Enough is enough. These are serious times.

When our communities look at college students, they see power, potential and intelligence - not freaks.

A freak is a strange deviation from nature; a monster. Don't call yourselves such and others might just begin to take you and our communities more seriously.

### ATTACK ON AFFIRMATIVE ACTION(-)

But as we have continued to say, "Just as there is an east and west and up and down, there is a global and local position that each of you are also bonding with, even if you don't quite understand it yet."

### REWARDING CAREERS (+)

Only an enemy or a person who refuses to see changes will deny that a positive African awareness is sweeping the nation once again.

And students are becoming prime player's again. Not the leading players, but important players for sure. As alumni of your schools, we encourage you to make sure that those

(See HILTON, Page 9)

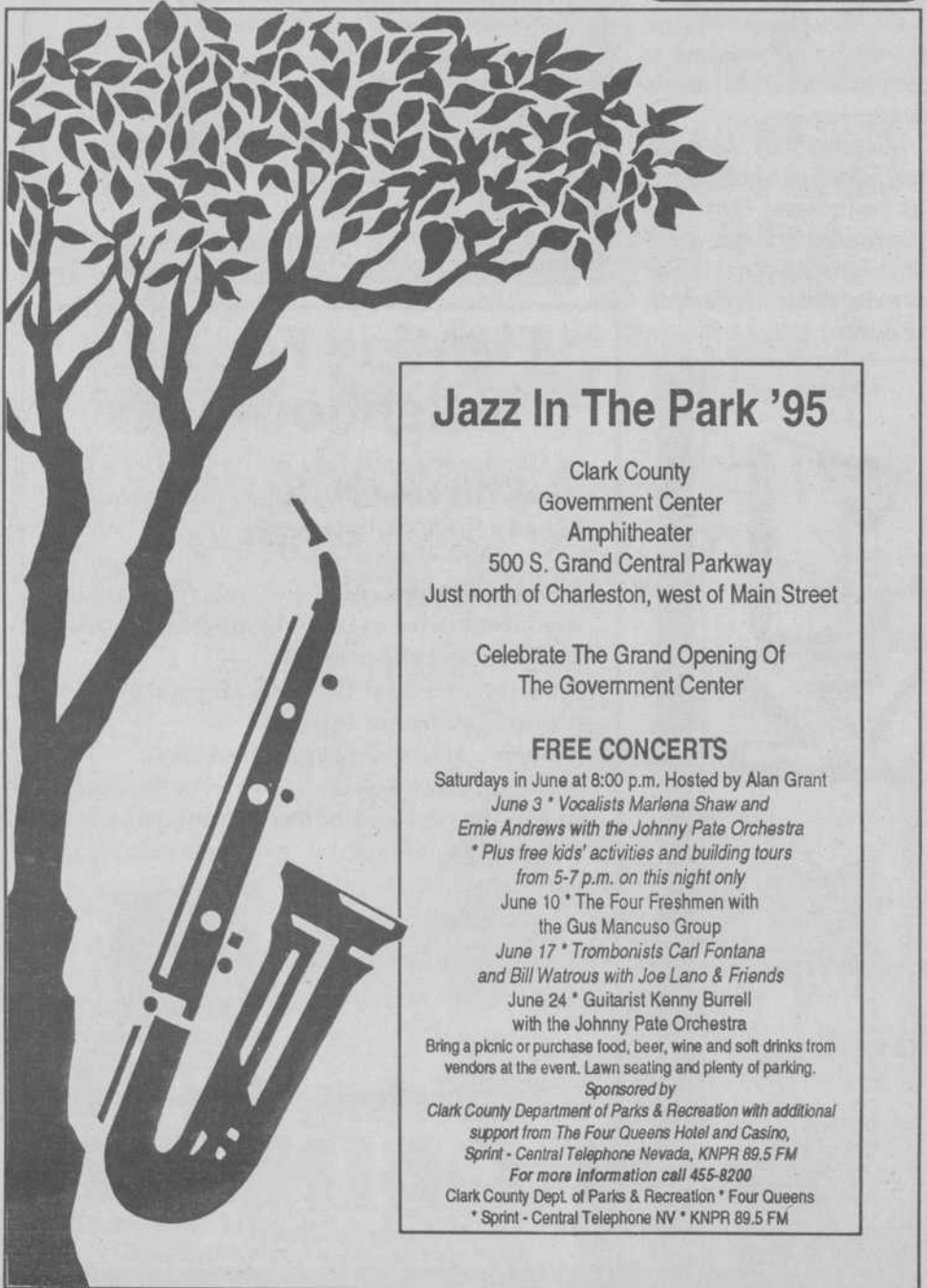
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# Still I Rise

BY MAYA ANGELOU

JUST LIKE THE MOONS AND THE SUNS  
WITH CERTAINTY OF TIDES  
JUST LIKE HOPES SPRINGING HIGH  
Still I'll rise  
OUT OF HUTS OF HISTORY'S SHAME  
I rise  
I'M A BLACK OCEAN LEAPING AND WIDE  
WELLING AND SWELLING I BEAR 'IN THE TIDE  
LEAVING BEHIND NIGHTS OF TERROR AND FEAR  
I rise  
INTO THE DAYBREAK THAT'S WONDROUSLY CLEAR  
I rise  
BRINGING THE GIFTS THAT MY ANCESTORS GAVE  
I AM THE DREAM AND THE HOPE OF THE SLAVE  
I rise  
I rise  
I rise

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