

MONEY MANAGEMENT

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taxes on the gains realized since you purchased the donated property.

So, for example, suppose you purchased some antiques for \$2,000 ten years ago and they are worth \$10,000 today. If you donate the antiques to a local museum where they will be displayed, you can claim a tax deduction of \$10,000 and you needn't pay any tax on the \$8,000 gain.

TRACK AND DOCUMENT YOUR DONATIONS

Be sure to keep accurate

records of all your charitable contributions, including the name of the charitable organization, date and amount (or fair market value) of your contribution. If you make a cash gift of \$250 or more, you generally must have a receipt from the recipient. Canceled checks are not sufficient proof of your donation. If you give property rather than cash, be sure the receipt adequately describes the donation.

If you donate property worth more than \$500 in a year to any organization, you'll need to

complete additional paperwork: IRS Form 8283, Noncash Charitable Contributions. The form is then submitted with your tax return.

For property donations exceeding \$5,000, you must have a written appraisal from a qualified appraiser. A fully completed summary of the appraisal and a donee acknowledgment of the contribution should be attached to your tax return. Keep in mind that the IRS may hit you with a penalty if you over value the donated property.

LIMITS ON CHARITABLE CONTRIBUTIONS

There are limits on your deductible charitable contributions that vary depending on the receipt of the contribution. Deductions for charitable gifts to public charities, such as schools, churches and hospitals cannot exceed 50 percent of your adjusted gross income.

Gifts of appreciated property can't total more than 30 percent of your adjusted gross income. Gifts to veterans' groups are limited to 30 percent of your AGI, with a further limit of 20 percent

of AGI for certain appreciated property.

You may, however, carry over deductions in excess of these amounts for five years. Additional rules apply, so check with your CPA before making any large contributions.

Money management is a public service announcement on finance prepared and distributed by certified public accountants. Nevada Society of Certified Public Accountants, 5250 Neil Road, Suite 205, Reno, Nevada 89502.

W.K. KELLOGG

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of the 21st century. To date, the campaign has raised over \$210 million.

"We are pleased the W.K. Kellogg Foundation has joined an impressive roster of leading corporations supporting CAMPAIGN 2000. Continued support from corporations enables UNCF member institutions to provide high-quality education in supportive and challenging environments," said UNCF President and CEO, William H. Gray, III. "As the number of unskilled jobs decline in this country, the unemployment rate of those with the least education increases. UNCF is committed to helping America cultivate the world-class workforce needed to be competitive."

UNCF, which celebrates its 50th Anniversary this year, is one of the leading higher education support organizations in the country, having raised nearly \$1 billion. It has been ranked among the leading

U.S. charities by Money, Forbes, and The Non Profit Times.

The W.K. Kellogg Foundation was established in 1930, "to help people help themselves through the practical application of knowledge and resources to improve their quality of life and that of future generations." As a private grantmaking organization, it provides seed money to organizations and institutions that have identified problems and designed constructive action programs aimed at solutions.

Most W.K. Kellogg Foundation grants are awarded in the areas of youth, leadership, philanthropy and volunteerism, community-based health services, higher education, food systems, rural development, water resources in the Great Lakes area, and economic development in Michigan. Programming priorities concentrate grants in the United States, Latin America and the Caribbean, and southern Africa.

HILTON HIGHER EDUCATION

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however, the fact remains that college students are again returning to the "color line" question in much the same manner that the scholar Dr. W.E.B. DuBois noted at the beginning of the century.

Recently this educator journalist facilitated a cross cultural awareness panel at the home of Los Angeles businessman and civic leader, Dr. Fred D. Parrott, which examined these and other

questions. The panel was sponsored by the LA based "Real Men Cook" Foundation, which was founded in 1986.

The coordinator of the program was Carl W. Patten, Jr., an outstanding young African American student scholar who began the University of Chicago Law School this fall.

Since its inception, the "Real Men Cook" Foundation has raised over \$500,000 for the historically African American medical schools; Charles R.

Drew University (LA), Howard University (DC), Meharry College (Nashville, TN) and Morehouse School of Medicine (Atlanta).

On this particular Saturday afternoon, the foundation also raised the level of consciousness of nine young men and women who already appeared primed to tackle some this nation's most challenging cultural issues. The panel was very diverse in a number of ways.

Four of participants were

women. Six of the participants were May 1994 college graduates. Three were African Americans; two were Asian Americans. Of the three European American participants, one was Jewish and another was of American descent.

One participant was a upperclass person at Howard University, while others attended a mix of schools that included Brandeis University, Loyola

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SBA NOMINATIONS

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the company that helps meet the needs of an aging population by producing products used by ophthalmic surgeons to treat cataract problems.

Nominations in the Small Business Person of the Year, Advocates of the Year and special Small Business Week awards categories can be made by any individual or organization dedicated to the support of the small business community, including professional and trade associations, business organizations, chambers of commerce, banks, or a small business' employees. All nominations must be received by the SBA district no later than November 23, 1994. To obtain more information on completing a nomination package, contact your nearest SBA office. For the location of the SBA office nearest you, consult the U.S. government listings in your telephone directory or call the SBA's Answer Desk at 1-800-827-5722.



NOTICE OF PUBLIC HEARING

As part of a fact-finding process, the following fourteen local governmental entities recently commissioned, participated in, and completed a Regional Economic Disparity Study to determine what, if any, barriers (including marketplace discrimination) may have had an impact on minority, women, and disadvantaged firms' participation in local area government contracts for construction goods, and services:

City of Las Vegas	Housing Authority of the County of Clark
Clark County Dept. of Aviation	Las Vegas-Clark County Library District
Clark County Dept. of General Services	Las Vegas Convention and Visitors Authority
Clark County Regional Flood Control District	Las Vegas Valley Water District
Clark County Sanitation District	Regional Transportation Commission
Clark County School District	University Medical Center
Housing Authority of the City of Las Vegas	The University of Nevada, Las Vegas, and the Community College of Southern Nevada

In furtherance of this fact-finding process, the above entities will be conducting four joint public hearings for the purpose of gathering additional relevant evidence and testimony from businesspersons, trade associations, civic organizations, and other interested members of the community. These Joint Public Hearings will be held at the following times and locations:

1. Tuesday, October 25, 1994
4:00 p.m. to 6:30 p.m. City Council Chambers, City Hall City of Las Vegas
2. Wednesday, October 26, 1994
4:00 p.m. to 7:00 p.m. City Council Chambers, City Hall City of Las Vegas

The Public Hearings to be held on October 25th and 26th will focus primarily on trade association and civic organization representatives, and other interested citizens' views regarding what, if any, remedies are necessary, workable, or effective in enhancing the participation of minority, women, and disadvantaged businesses in this marketplace.

Any businessperson that is interested in and capable of doing business with any of the fourteen local governmental entities participating in these public hearings who believe (s)he has any information relevant to these issues is urged to attend and to testify. Similarly, trade association and civic organization representatives and other members of the community are urged to attend and testify. Written testimony can also be submitted.

Anyone who wishes to testify at these hearings, or who requires further information, or who has a disability and is in need of an auxiliary aid or service to attend or participate in the Joint Public Hearings, should contact Debbie Conway (Community Resources Management, Clark County, Department of Finance) at (702) 455-5025 at least seven (7) days before the date of the Joint Public Hearing.



COMMUNITY HEALTH CENTERS
OF SOUTHERN NEVADA
916 WEST OWENS • NUCLEUS PLAZA

Invites you to attend our HEALTH FAIR & OPEN HOUSE

October 22, 1994, 10 am - 3 pm
FREE REFRESHMENTS

For your health and wellness the following services will be available:

- FREE Child Safety Kits (Fingerprinting & Photo ID by Metro)
- FREE Diabetes Screening
- FREE Immunizations
- FREE Glaucoma & Cataract Screening
- FREE Sickle Cell Screening
- FREE Blood Pressure Checks
- FREE Cholesterol Screening

Visit Information Booths For: Senior Nutrition, American Heart Association, Prenatal Care, HIV/AIDS, Cannon Senior Center, American Cancer Society, Care Van Transportation and State of Nevada Social Services.

FOR MORE INFORMATION CALL: 631-8800