

UNITED BANK OF LAS VEGAS SELLS SHARES



STANDING: Eddie Escobedo, Barbara Ferrante, Cheryl Funches, Dan Ayala (United Bank Directors); **SITTING:** A.G. Henry, Executive Vice President/ Bank Administration-Pioneer Citizens Bank; William E. Martin, President/Chief Executive Officers-Pioneer Citizens Bank; Frank Porter, Chairman of the Board-United Bank of Las Vegas (In Organization); Ed Rebeaud, Director-United bank of Las Vegas (In Organization).

The United Bank of Las Vegas (In Organization) has been authorized to sell shares to the public and Mr. Frank Porter, as Chairman of the Board, and the Directors, signed the Escrow Agreement with the officers of Pioneer Citizens Bank. The signing took place Wednesday, September 8, 1993

at 1:00 P.M. in the King Tut Room of the Sahara Hotel.

With the Escrow Agreement signed, the United Bank of Las Vegas (In Organization), is authorized to take deposits from potential investors.

The bank is uniquely constituted with Caucasians, Hispanics, Black Americans, Chinese

and Filipinos on it's board. It will be the only bank in the state that represents most, if not all seg-

ments of the community.

At \$10 per share, the bank expects to sell \$5,000,000 worth

of stock as it's initial capitalization when it opens it's doors to the public sometime in 1994.

BRYAN, REID ANNOUNCE DOD GRANT FOR SMALL BUSINESSES

Washington, D.C. — United States Senators Richard Bryan and Harry Reid recently announced that a \$213,000 grant has been awarded by the Department of Defense (DoD) to assist Nevada small businesses in procuring DoD contracts and other federal government contracts.

"Nevada's small businesses must have equal opportunity to compete for government contracts and this grant will mean that they will get the information and assistance they need to be competitive," said Bryan, a member of the Senate Armed Services Committee. "Government contracts are an important

source of business and Nevada's businesses need to have the same chance to compete as other businesses."

"Nevada's economy depends on the prosperity of small business," Reid said. "We need to create a more equitable environment in which small businesses can be as competitive as larger businesses. These funds will assist small businesses in acquiring government contracts,

which is key to the continued growth of our communities and state."

The grant will be used to fund a Procurement Technical Assistance Center which provides assistance to businesses seeking contracts with DoD and other federal agencies. The grant was awarded to the State of Nevada Commission on Economic Development which administers the center.

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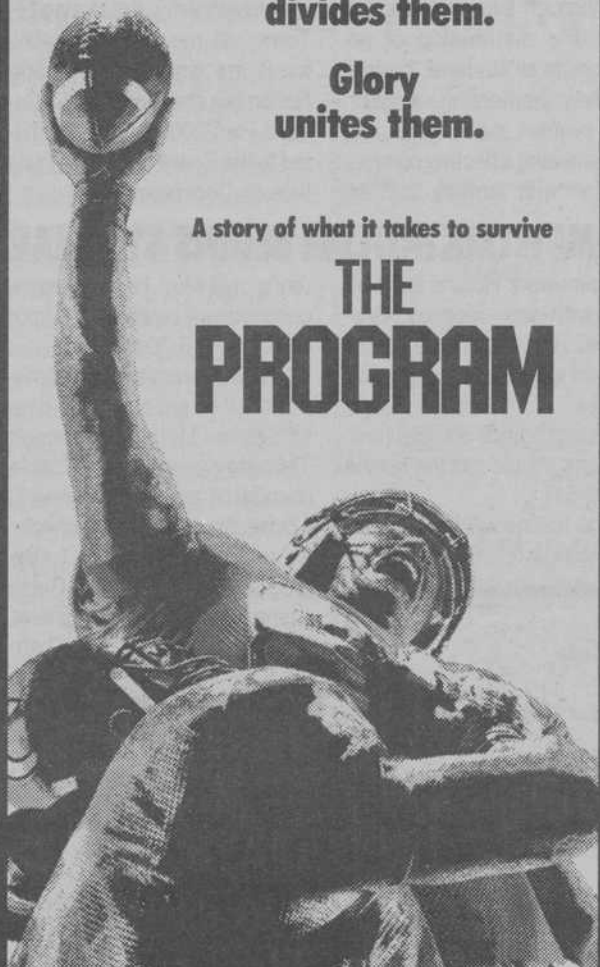
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A story of what it takes to survive

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