

BUSINESS

BANK OF AMERICAN INTRODUCES NEW 'HOME LOAN VALUE OFFER'

In an effort to help revitalize the housing market in Nevada, Bank of America Nevada today introduced the 'Home Loan Value Offer'. This promotion offers adjustable rate mortgages (ARMs) to home buyers at an initial interest rate of **3.75 percent**.

During this promotion, Bank of America Nevada is also waiving all bank fees including loan origination, application, appraisal, credit report, and documentation fees. These fee waivers represent an approximate savings of \$1,600 on a \$100,000 loan.

Bank of America Nevada Chairman Richard A. Etter says this program will greatly enhance purchasing power of the first time home buyers as well as those people who are looking to refinance an existing home. He says the bank's 3.75 interest rate is certainly one of the lowest rates of any bank in the state.

"In other parts of the country adjustable rate mortgages have become the home loan product of choice among many of today's home buyers," Etter said. "In Nevada the popularity of an ARM is still, for the most part, an untapped resource that can save home buyers thousands of dollars in closing costs and monthly payments."

To be eligible for this special pricing, customers must have their monthly mortgage payment automatically deducted from any type of a Bank of America Nevada personal checking account. The 'Home Loan Value Offer' is available for both purchase and refinance transactions.

All one-unit single family residences, condominiums and planned unit developments, that are owner-occupied and located in Nevada, qualify for this promotion.

MONEY MANAGEMENT

CAN YOU AFFORD TO RETIRE EARLY?

What should you do if an early retirement package finds its way to your desk? According to the Nevada Society of CPAs, evaluating an early retirement is a complicated process, involving important career decisions and financial stakes. Here's what you need to consider.

Explore Early Retirement Offers Carefully

Companies are quick to make comparisons between the early retirement plan they are offering you and what you would get if you quit or were fired. But the more accurate comparison is to estimate the real dollar value of what the company is offering you, versus the value of the income and benefits you would receive if you stayed on the job

until your normal retirement age.

If you have reason to believe that there may be an early retirement package in your future, CPAs recommend that you take steps now to determine whether you can afford to retire early. Begin by calculating your anticipated expenses and income during your post-employment years.

In estimating your future income, consider the benefits you can expect to receive from social security and your company pensions, as well as any savings and investments you have earmarked for retirement. Keep in mind that most retirees will need 70 to 80 percent of their pre-retirement salary to maintain their standard of living. Of course, circumstances vary widely and the amount you will need depends on your situation.

Evaluating the "Sweeteners"

Most early retirement offers provide some combination of cash payments, enhanced pension options, post-retirement

health insurance, and help in finding a new job. Cash payments are generally based on your wages and the number of years you worked for the company. Typically, a company offers anywhere from a week to a month's salary for each year you worked for the company.

Collecting Social Security

Although you can begin drawing Social Security benefits as early as age 62, the monthly benefit amount you receive will be about 20 percent lower than if you wait until you reach normal retirement age.

Whether you opt for early or normal retirement, it's a good idea to find out how much Social Security you can count on when you retire. To do so, contact the Social Security Administration and ask for Form SSA-7004, Request for Personal Earnings and Benefits Estimate Statement.

Cashing In On Your Pension

As a rule, reduced pension (See Money Mgt, Page 12)

SMALL BUSINESS ACTIVITY IN LAS VEGAS IS ALIVE AND WELL

With all small business owners concerned about future tax increases, potential mandated health care costs, SCORE, The Service Corps of Retired Executives, report increases in all areas of business counseling. Workshop attendance, one-on-one counseling and phone inquiries increased 22% over the 1992 like period. In total, there were 3,414 contracts by the SCORE group.

The local chapter is also proud of having 20% of their

organization as women. Women now constitute 53% of all new business owners.

The total staff of volunteers has increased, attracting new talent in accounting, franchising, exporting and other specialized fields.

If you are planning to start a business or own one that is experiencing difficulty, call the volunteers at SCORE, either through the small business administration at 388-6611 or at 388-6104.

ArmStrong's TRAVEL

300 W. OWENS AVENUE
(702) 739-1777

ALWAYS LOWEST AVAILABLE FARE!

☆ Airline Tickets ☆ Cruises ☆ Tours
☆ Amtrak ☆ Hotels ☆ Car Rentals

NEVER A CHARGE TO USE OUR SERVICE

FIVE STAR OFFICE SUPPLIES

**FAX SERVICES • COLOR COPIES
PRINTED STATIONERY
1-DAY BUSINESS CARDS**

2401 W. Bonanza / off US 95
647-8464 Fax 647-0180
Commercial Accounts Available • Free Delivery

TRAVEL
with Bates

By Sandi Bate



Explore a magnificent new world, Georgia's fragile Southern coast of sea islands. It is a world of history, sports, island beaches and incredible natural beauty waiting to be discovered.

The colonial coast stretches from historic Savannah, south to Brunswick, Golden isles and on to St. Mary's. You will find endless enjoyment and adventure whether you are a golfer, beach comber, shopper, history buff, or naturalist.

Discover the unspoiled beaches and hidden treasures of the golden isles. Challenge your skills on the magnificent golf courses and tennis courts located in beautiful Jekyll.

Explore America's largest land mark district of Savannah. Experience nature wild and untouched when venturing into the swamp or ferry to Cumberland island.

In 1717 Sir Robert Montgomery named "The Golden Islands" "The most amiable country in the universe." No place on earth has a greater variety of subtropical growth, wildlife, marsh and white sand beach.

Shrimp boats tread tidal channels, their nets opening like butterflies; right whales spawn in the shallows and dolphins dive in the warm waves.

People who live on the sea islands along the coast of Georgia feel they have found an enchanted land. Civilizations have rooted, flourished like nowhere else, and have been swept away by stronger tides. Today the island's network of small communities roots itself by knowing everyone's first name and every family's quirks and history as though conscious of a passing era.

The nine main islands range in size from Cumberland, a third as large as Manhattan, to sea island, a five-mile verdant sliver. The older interior islands were formed 40,000 years ago during the Pleistocene age. The seaward islands migrated toward land with the rising sea after the last ice age.

Jekyll island, was once a retreat for power brokers like the Vanderbilts, Rockefellers, Pulitzers, and Goodyear's is now a retiree-settled public beach and restored victorian scene. The isolated legacy of slavery still lives on several of the islands.

Cumberland, the largest of the barrier islands, is now a federally protected wildlife and seaboard sanctuary, and it is also a refuge for guests at the Carnegie Family's turn-of-the century Greyfields Mansion.

R.J. Reynolds is one of many millionaires who have left legacies on the sea islands. His mansion on Sapelo Island is now used by the University of Georgia's Marine Biology Institute for seminars. neighborhoods vary widely on these "Golden islands." On Sapelo, descendants of plantation slaves-like the island's oldest residents live in old clapboard houses, while the "cottages" of millionaires sprawl across exclusive Jekyll island.

Sea island is connected to the rest of the world by a causeway to Saint Simons, the only island never privately owned, the one island with stoplights. A village, golf resorts, two schools, 13 churches, and a Methodist retreat occupy the grounds of old plantations. Fifteen thousand people live on 12 miles of wooded enclaves that hold the remains of civilizations reaching back 4,000 years.

The oldest form of pottery in North America was discovered on these islands. More than 700 Indian sites remain untouched throughout the islands. Tabby (a mixture of sand, oyster shells and lime from the shell ashes) ruins of Spanish missions, British quarters and plantations all blend together in ivy-laced layers that are often impossible to sort out.

The varied wildlife of Georgia's sea islands can be a source of recreation for fisherman and adoration nature lovers. This southern landscape maintains a mystic beauty that will permeate your soul.

TRAVEL TIPS

1. Climate: Semi-tropical, average temperature 68 degrees.
2. Georgia's sea islands country: USA (Georgia).
3. Language: English.
4. Additional information: Golden isles tourist and convention bureau, 4 Glynn Avenue, Brunswick, GA 31520/ or see your travel agent.