

SMALL BUSINESS ADMINISTRATION AWARDS MORE THAN \$1.2 MILLION FOR THE TRAINING & COUNSELING OF WOMEN BUSINESS OWNERS

WASHINGTON, D.C. — Erskine Bowles, Administrator of the U.S. Small Business Administration (SBA), today announced awards of more than \$1.2 million to 11 organizations for long-term training and counseling for women starting and expanding businesses.

The new training programs are part of the national Demonstration Project that was established by the Business Ownership Act of 1983. The new awards will bring the total number of training projects to 38 in 21 states. To date, more than 15,000 women have received assistance.

Administrator Bowles calls the program, "an excellent example of how a public/private sector partnership can create jobs and be a catalyst for local economic development efforts." Bowles adds, "The 11 new projects will match SBA funds with private sector dollars. This partnership strives to ensure deep

roots in the community.

The Demonstration Project is monitored by SBA's Office of Women's Ownership. Carol White, Acting Director of the office, said, "Through the training offered by these Demonstration Programs, we have seen many new businesses open and prosper. These women were once limited by low wages and few opportunities. We are very pleased to participate in the expansion of this program and look to helping to create more businesses in these new localities." Listed are the 11 organizations funded through SBA's Office of Women Business Ownership this year. For more information on training and counseling programs, please contact the organization directly:

American Woman's Economic Development Corporation (AWED) to open two sites, one in Southern Connecticut - 212/688-1900 and in Orange County, California - 310/938-3747

Women's Initiative for Self Employment (WISE) to open a site in Miami, Florida - 312/853-3477

Maldan Management Company, Inc. to serve women business owners in Fargo, North Dakota - 701/235-6488

National Association of Women Business Owners (NAWB) to serve women business owners in Pittsburgh, Pennsylvania - 412/261-1235

White Earth Reservation Tribal Council to establish a site in the Reservation in White Earth, Minnesota - 218/938-3285

Venture concepts to establish a site in Lexington, Kentucky - 202/289-0300

Ohio Women's Business Resource Network to establish an Ohio business owners in Mobile, Alabama - 205/472-5320

Women's Opportunity & Resource Development Inc. to establish sites in five counties in Southwestern Montana - 406/543-3550

ECONOMIST

(Continued from Page 6)

priority market for their customers, and their owners are better educated and equipped.

"If business success is achieved on a wider scale in urban minority communities," Bates explains, "the process of economic growth will tend to reverse the resource drains that exacerbate ghetto poverty. Profitable operations will create additional capital and attract reinvestment; the ownership of local businesses by local residents will strengthen flows of income within the ghetto; and the most capable business people will be more willing to remain in the minority community, where their own enterprises can create yet further income and jobs."

Bates' documentation of the barriers minority owners still face when trying to obtain start-up

capital has brought it before the attention of Congress. JoAnne Price of the National Association of Investment Companies, a minority-owned investors' group, recently cited Bates' study in her testimony before the House Ways and Means Committee.

"Banking on Black Enterprise" has been described as "a definitive public policy manifesto for our cities" by Franklin Lee, chief counsel of the Minority Business Enterprise Legal Defense and Education Fund, and is listed as "highly recommended" by "Booklist" (May 15 issue).

Bates is chairman of the Urban Policy Analysis Program at the New School for Social Research. His previous books include "The Political Economy of the Urban Ghetto" (1984) and "Financing Black Economic Development" (1979).

MONEY MANAGEMENT

(Continued from Page 6)

If you can't settle the issue with the assessor, you can appeal your case to the local appeals board, which is typically comprised of three to five local business people.

To make your case for a property tax reduction, take along relevant materials such as property maps, photographs of your home and similar ones in the neighborhood, and most importantly, assessment figures on at least three comparable homes as well as sales prices of comparable homes that sold recently.

If possible, bring a supporting appraisal from a recent mortgage refinancing or home equity loan application.

If you lose your case or still are not satisfied with your as-

essment, you can appeal to the state review board which follows a procedure similar to that of the local board.

Your last resort is to take your case to tax court. CPAs point out that this is a more costly option that you should consider only if the potential savings are likely to exceed the cost of getting a professional appraisal,

giving up your time, and hiring the professionals you need to help you win your case.

MONEY MANAGEMENT is a weekly column on personal finance prepared and distributed by Certified Public Accountants. Contact: Nevada Society of CPAs, 5270 Neil Road, Suite 102, Reno, NV 89502.

Ultimate Pest Control - Work Guaranteed
Office Hours: 8 am-5pm Mon.-Fri.
License No. 2340

New York Style Pest Control
(Put your pest to rest)
649-6868

Zyra & Robert Thomas, Owners & Operators
3424-C E. Lake Mead
North Las Vegas, Nevada 89030

PAYING YOUR POWER BILL JUST GOT EASIER.

If you've ever traveled across town just to pay your power bill, we've got something new in store for you! Introducing... "Ready Pay", the convenient way to pay your Nevada Power Company bill where you shop.

Just look for Ready Pay counters in selected Lucky

Stores, Brothers Market, Payless Drug Stores, Stewart Market and Albertson's. More than 30 locations from Green Valley, to Summerlin and just about everywhere in between. The only

requirement is that you bring your Nevada Power Company bill with you when you make your payment. Look for a Ready Pay counter in a store near you. Now paying your power bill is as easy as going to a neighborhood store.

NEVADA POWER READY PAY

NEW. FAST. READY PAY.

NEVADA POWER COMPANY
For Generations To Come

Las Vegas

Lucky Stores

2747 Maryland Pkwy.

1300 E. Flamingo Rd.

Payless Drug Stores

8530 W. Lake Mead Blvd.

3651 S. Maryland Pkwy.

1501 N. Decatur Blvd.

3830 W. Sahara Ave.

3330 E. Flamingo Rd.

4530 E. Charleston Blvd.

3130 N. Rainbow Blvd.

911 S. Rainbow Blvd.

4911 W. Craig Rd.

4230 S. Rainbow Blvd.

Albertson's

4790 E. Flamingo Rd.

1570 N. Eastern Ave.

840 N. Decatur Blvd.

3160 N. Rainbow Blvd.

9200 W. Sahara Ave.

8570 W. Lake Mead Blvd.

4821 W. Craig Rd.

3884 W. Sahara Ave.

120 S. Rainbow Blvd.

1255 S. Lamb Blvd.

1955 N. Nellis Blvd.

6150 W. Flamingo Rd.

2475 E. Tropicana Ave.

Brothers Market

1000 N. Rancho Dr.

Stewart Market

2021 E. Stewart Ave.

Henderson

Albertson's

150 N. Boulder Hwy.

2271 N. Green Valley Pkwy.

Payless Drug Stores

2255 N. Green Valley Pkwy.

716 S. Boulder Hwy.