

# BILBRAY BRINGS MILITARY PROCUREMENT EXPERTS TO LAS VEGAS FOR SMALL BUSINESS WORKSHOP

Congressman James Bilbray invites all southern Nevada business managers to participate in an upcoming conference designed to assist small businesses in utilizing and understanding the complex procedures behind securing military procurement contracts.

"Small business is more and more a driving force within our economy," said Congressman Bilbray. "The smart business person knows that the federal government has many of the same needs as other large corporations. And, like other companies, the government and the military rely on small business to efficiently provide many services. I am happy to be able to provide this unique opportunity to meet and learn from the top experts within the Department of Defense."

Congressman Bilbray is the principal sponsor of this year's U.S. Navy Procurement Conference to be held March 19th, at Nellis Air Force Base in Las Vegas. The meeting is provided to familiarize local business

## FINANCIAL REPORT

(Continued from Page 6)

lifetime. There are many payout options available. Only the interest portion of each payment is taxable. The rest is treated as a repayment of principal.

When an insurance company receives money from the purchase of annuity contracts, it invests those funds. It then pays a slightly lower return than it is able to achieve. That's how insurance companies make a profit. If the company doesn't earn a high enough rate of return, it loses money. Insurance companies tend to be very conservative. This provides you with a level of safety.

There are several issues you need to examine when deciding whether to invest in an annuity. Will the deferral be an advantage for you? Do you want or need monthly income from your investment? How long are you willing to hold the investment?

You should also make an examination of the insurance company and the different contracts they offer. Are the insurance companies stable and secure? How well do the annuity contracts they offer meet your investment need? And finally, check the past performance of the annuity. Past performance is no guarantees of future success, but it is something to consider.

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owners with the sometimes complex procurement practices of the United States government. Congressman Bilbray has

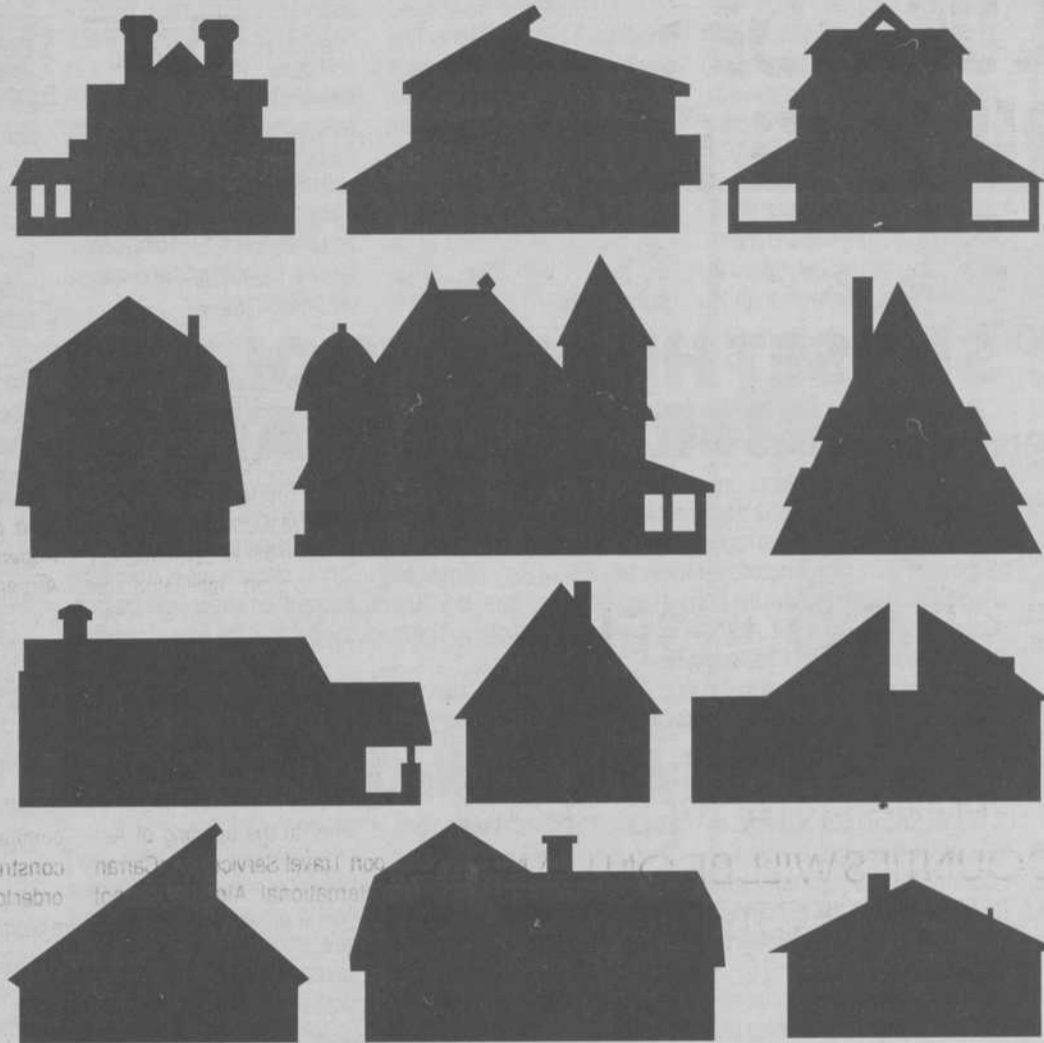
arranged for top military procurement experts to attend the workshop. Representing the U.S. Navy will be Rear Admiral John

Thomas Kavanaugh, Director of the Navy's Supply Corps. Top procurement professional will also be on hand from the U.S.

Air Force, the Small Business Administration, and the State of Nevada.

"While I provide this confer-

ence as a service for my constituents and Las Vegas area businesses," said Mr. Bilbray, (See Bilbray, Page 21)



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