

# BUSINESS

## FINANCIAL REPORT

# THE CLINTON EFFECT

By Fred Snyder

According to Ethan H. Siegal of Prudential Securities, both Clinton and the Congressional Democrats know that if they do not have a hand in turning around the economy soon and don't address the issues of the federal budget deficit, health-care reform, and education reform, job training, then there will be no excuses. With the Democrats in control, there will be no place else to point the finger of blame.

Siegal also added, four key domestic policy issues will dominate the next four years...in addition, that is, to improving the economy in the near term and any unforeseen events. Health-care issue encompasses the needs for health-care cost containment, wider access to care, and more effective utilization of current medical technologies. Being the politician that he is, Clinton's health-care plan has had enough permutations to get him through his first hurdle, 270 electoral votes.

Now the key for Clinton as health care takes hold in the legislative process during 1993 and 1994 is to craft a plan that appeals to the middle-ground groups of conservative Democrats and moderate Republicans in Congress. That's where the votes are. A financing mechanism or cost-containment plan that appeals to these two groups has yet to be proposed. Had there been such a plan, either Bush or the Congressional Democrats would have put it forward this past year. Health care may be one issue where

Clinton takes his lead from Congress and where Congress molds the final results.

Capital formation...for Clinton this includes maximization of human capital. Next is the issue of Capital Formation.

- Clinton will propose halving the Capital Gains Tax rate to 14% for long-term (three to five-year) investment by stockholders of small cap companies with \$200 million or less in venture capital.

- And Clinton and the Democratic Congress will probably

reduce (prospectively) the overall Capital Gains Tax rate for all assets except collectibles held three years or more.

The votes have been there on Capitol Hill to cut the Capital Gains rate for well over a year. But George Bush refused to cut a deal with the Democrats, who demanded an increase in income tax rates for high-income earners in exchange for a capital gains cut. Clinton does not have to cut such a deal. Since increasing Income Tax rates from 31% to 36% on joint filers with

## BUSINESS SPOTLITE

# BIG MAMA'S TALKING...

By Gloria Brooks-Izard

On Big Mama's Fried Chicken - "My fried chicken is soaked first in my wet dip and then we batter it with Big Mama's own secret combination of flour, herbs, and spices, and then it's dropped into a deep fryer with cholesterol-free vegetable oil and cooked to a golden brown. Honey, if the Colonel could have fried chicken like Big Mama, he'd been a General."

From her mouth to the menu, Emma Sue McWhorter, better known as "Big Mama", has a lot to say. Her son Dargin McWhorter is the owner/operator of Big Mama's Cajun/Creole/Soul food restaurant named after his mother. The restaurant has been on the Las Vegas scene for approximately seven months. Big Mama's is located at 3765 So. Las Vegas Boule-



Emma Sue McWhorter, better known as "Big Mama", hopes to open a second Las Vegas location in the near future.

vard in a prime Strip location right in front of the Metz nightclub. Dargin McWhorter decided it was a good idea to locate his



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\$200,000 in Adjusted Growth Income (AGI) (\$150,000 AGI for single filers) is an essential component of his economic package and one that Congress will have no trouble in passing.

Fred Snyder is an investment advisor for Inion Equity Partners.

## TRAVEL with Bates

By Sandi Bates



Welcome to Nevada, America's most unique vacation destination. The Silver State continues to experience healthy growth and development as domestic and international vacationers who discover the extraordinary recreational attractions.

Only in Nevada can you enjoy the world famous entertainment 24 hours in dazzling casinos, explore historic ghost towns, ski at America's largest ski resorts, golf at the finest year-round courses, or escape to enjoy the scenic beauty of the high deserts or unspoiled Mountain Vistas. Nevada is the heart of the West! Discover the surrounding Las Vegas territory. South of Las Vegas is Henderson, one of Nevada's principal industrial cities. Henderson, one of the State's fastest growing communities, was recently recognized as one of America's best cities in line in. Visitors will find interesting natural and historic displays at the museum, housed in a reconstructed turn-of-the-century railroad depot, also includes restored historic homes, an unreconstructed ghost town and an Indian Village. Future plans include rebuilding and restoring a working steam railroad.

The Henderson Community is famous for "Ethel M" Chocolate Factory (A taste side trip), as well as the nearby Kidd Marshmallow Factory, and the Vegas Chips Potato Factory which also offers tours. Just South of Henderson is railroad pass, the historic location of the railroad spur that linked Las Vegas to Boulder City.

Today, visitor to Boulder city will find a fine hotel casino there with all the amenities. Boulder City, often called America's first planned community, retains the same clean, green, picturesque appearance it had when constructed in 1930's to house

Hoover Dam's builders and their families.

Over the years, Boulder City has developed in to a kind of artist colony with general line galleries Boulder city is the only city in Nevada where gambling is specifically prohibited. A few miles away from Boulder City is Hoover Dam, or of man's greatest engineering marvels. From the dam's narrow crest more than 725 feet above Bedrock (where the base is more than 600 feet thick), visitors will feel the floor drop from under them as the elevator begins its lower descent into the immense concrete plug that holds two years flow of the mighty Colorado River. When it was built, Hoover Dam was the biggest dam ever constructed more than 9 million tons of rock were excavated, enough concrete was poured into the dam to build a two-lane highway from San Francisco to New York. It contains as much reinforcing steel as the empire state building.

Probably the most amazing success story in Southern Nevada is Laughlin. A decade ago Laughlin was little more than a couple of small casinos and bait shops catering to those fishing on the Colorado River. Today Laughlin is third behind Las Vegas and Reno in gambling revenues and the state's fastest growing resort area. Located on the banks of the Colorado River, Laughlin boast 10 major casinos and eight hotels. Visitors find year-round boating, fishing, swimming and some entertainment.

Because of Laughlin's location on the river, the hotels offer a unique form of transportation much of the year. Water shuttles run both day and night with new bridge that connects Laughlin to Bullhead City, Arizona, Home of the Laughlin/Bullhead City Airport, which offers regular scheduled flights

Make a play for the river, from day time water sports to night time fun and games. Discover outstanding vacation values in Laughlin, Nevada's Newest and fastest growing resort destination, only 96 miles from Las Vegas.

### HELPFUL HINTS:

1. Laughlin visitors Bureau -  
(See Travel, Page 10)

*I would like to thank  
the African-American  
community for supporting  
me in my campaign for  
election to District Court.  
I will continue to be a fair  
and compassionate judge.*

*Judge Lee Gates*

*Eighth Judicial District Court*

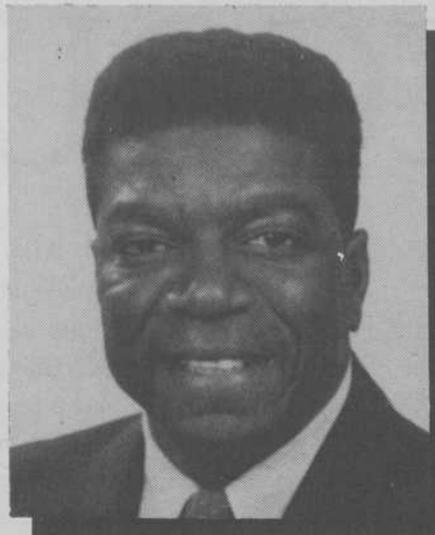


Photo by Savoy/LVS-Voice business in the area because of the potential clientele. Keep in mind the MGM Grand is being built only a block away from Big Mama's.

Dargin McWhorter may be one of the newest entrepreneurs in the Las Vegas area, but is certainly no stranger to running a business. The original Big  
(See Big Mama's, Page 10)



## VEGAS INSTANT PAGE

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