

BUSINESS

U.S. SMALL BUSINESS ADMINISTRATION

SBA BUSINESS BRIEFS

BUSH BOOSTS SBA LOAN AUTHORITY: For the second time this year, President Bush has boosted the availability of credit for small businesses across the country, approving supplemental appropriations for three SBA loan programs. The President increased SBA loan guarantee authority by \$1.45 billion, to about \$6 billion for fiscal year 1992. Earlier in the year, the President had authorized SBA to shift \$500 million in loan authority from underutilized programs to the general business loan guarantees program. Besides the increase for general business loan guarantees, the funding package provides the money to finance up to \$500 million in direct disaster loans and about \$30 million more in loans under the agency's new Microloan Demonstration Pilot Project. For more information, contact: Mike Stamler at 202/205-6919.

SAIKI NO WOMEN'S BUSINESS: Addressing the National Association of Women Business Owners in Las Vegas, Nevada on July 11, SBA Administrator Patricia Saiki said: "Women are opening businesses at twice the rate of men. Women own 32 percent of all small companies, a percentage that continues to grow...We are not Lucy and Ethel on the as-

sembly line at the candy factory. We are taking charge, and being taken seriously." The SBA predicts that by the year 2000, 40 percent of American businesses will be owned by women. For more information: contact Juanita Weaver at 202/205-6742.

SMALL BUSINESS INVESTMENT COMPANY (SBIC) PROGRAM: SBA Administrator Saiki has asked Congress to strengthen the SBIC program — the federal government's only venture capital program — to reverse a precipitous 5 year decline in venture capital commitments. A report prepared by an Investment Advisory Council (IAC) appointed by Saiki to examine the program recommended: creating a new funding security designed to provide new incentives to SBICs to make long-term equity investments in small businesses and to attract substantial new private capital into the industry, increasing the maximum funding SBICs can receive from SBA, reducing restrictions on SBICs that do not risk government capital and opening the program to investments by public pension funds and state and local governments. For more information, contact: Mike Stamler at 202/205-6919.

PREPARING FOR TOMORROW'S WORKFORCE: The SBA and

the U.S. Chamber of Commerce's Center for Workforce Preparation and Quality Education are holding five one-day field hearings to investigate the critical need to improve the skills of the small business workforce. The hearings support the goals of America 2000, President's Bush's long-term, national strategy to improve America's education system and to assure that every American is literate and has the skills necessary to compete in a global economy. Columbia, S.C., was the site of the first hearing on June 18. Other hearings will be held in: Wichita, Kan., on Aug. 10; Seattle, Wash., on Aug. 26; and San Diego, Calif., on Aug. 31. Following completion of all five hearings, a written report will be submitted to the President and Congress. For more information, contact: Donna Harper at 202/205-6742.

SMALL BUSINESS AND HEALTH CARE: The SBA released a study this month — "Programs to Improve Health Insurance Access for Small Business: What Works and What Doesn't" — that identified a number of successful strategies that can provide expanded

access to health care coverage for small business employees. SBA Administrator Saiki says the study is consistent with President Bush's proposal for comprehensive market-based reform and offers further evidence that a mandated, 'play or pay' approach to providing health care coverage is unnecessary. For more information, contact: Doug Tillett at 202/205-6531.

TRADE MISSION TO MEXICO: The SBA is leading a trade mission to Mexico between Aug. 30 and Sept. 4 to help match small U.S. companies with potential business partners there. The mission will introduce the participants to the Mexican market and to pre-screened butlers and agents. Among the industries being targeted are: computer software and services, computers and peripherals, telecommunications equipment and software, and environmental and pollution control machinery, firms producing equipment for process control, food processing, packaging, agriculture, transportation, and automotive parts and services. For more information, contact: D.J. Caulfield at 202/205-6906.

USDA SPONSORS SECOND SMALL BUSINESS SUBCONTRACTING FAIR

WASHINGTON—The U.S. Department of Agriculture recently announced a subcontracting fair to help small, small disadvantaged, and woman-owned businesses obtain contracts with USDA.

USDA's Office of Small and Disadvantaged Businesses Utilization will host the fair on Friday, Aug. 7, at the Hyatt Regency Hotel on Capital Hill, 400 New Jersey Ave., N.W. Washington, D.C., from 8 a.m. to 4:30 p.m. Preregistration is required.

Jo Ann Jenkins, director of USDA's Office of Advocacy and Enterprise, said, "USDA is aggressively moving to meet its small, small disadvantaged and woman-owned business subcontracting goals."

The aim of the fair is to assist the small business community to be more successful in acquiring subcontracts and automated data processing prime contracts. Several of USDA's prime contractors and procurement specialists will be on hand to serve as on panelists and to provide one-on-one consultations. Representatives from over 250 small business are expected to attend.

For more information, contact OSDBU at (202) 720-7117.



VEGAS INSTANT PAGE

A McCaw
COMMUNICATIONS
COMPANY

1221 S. CASINO CTR.
LAS VEGAS, NV 89104
(702) 384-2862

TRAVEL with Bates

By Sandi Bate



Escape to Spectacular Lake Tahoe, an exciting outdoor recreational paradise, known for its clarity and incomparable beauty.

Lake Tahoe constantly changes from a deep turquoise in the summer to a dark and moody blue/black on stormy winter days. The beauty remains consistent regardless of the time of year.

Lake Tahoe has a driveable shoreline of approximately 72 miles and is over 6,000 feet above sea level.

Summer finds Lake Tahoe in full bloom with water fun that includes sailing, yachting, power boating and swimming. Fishing is especially good at the lake and the Truckee River. The waters of the lake come from melted snow, and even in hot summer days of August the water will have a definite chill.

The majestic mountains that surround Lake Tahoe has some of the finest skiing to be found any where in the world. Skiers can choose from 19 resorts in the area including: Heavenly Valley, the site of many national and international competitions, is situated on the lake's South Shore. Squaw Valley and Alpine Meadows are to the North and West of the lake. Other great skiing locations such as: Diamond Peak, Kirkwood, and Mt. Rose are minutes away. There are many trails for cross country skiing and hundreds of square miles for snowmobiling.

Indulge in golf on some of the most spectacular lake settings imaginable. Edgewood Tahoe and Village Championship have been listed in Golf Digest's top 100 courses in the United States.

Enjoy tennis, hiking, biking, and horseback riding in unparalleled beauty. There are picnic sites and campground facilities for motor homes, tents and campers.

There is fine shopping and virtually all services in this medium sized community. Factory outlet stores offer famous brand names at up to 50% off. (Leather, fragrances, and books).

Nestled in the Sierra Nevada mountains on the shore of America's most famous Alpine Lake is the Horizon Casino and Resort, a fun filled luxury hotel, famous for its non-stop entertainment and beautiful location.

Something for everyone can be found at the luxurious Horizon Resort. Experience extensive gaming facilities. Entertainer and cabaret performances are a few of the features at the Resort.

Varied menus and impeccable service makes dining at the Horizon a pleasing adventure unto itself.

Concentrated on the North or South Shores of Lake Tahoe are variety of hotels and casinos that afford a level of luxury and sophistication to equal that of any place in the world. Some well known hotels are Harrah's, Caesar's and Harveys'.

Spring and fall are favorite times of the year for many who visit Lake Tahoe. Spring skiing often offers the best snow to be found anywhere. Spring brings the renewal of plant life across the Sierra that features an abundance of wild flowers of every hue, and the trees that have lain dormant since winter begin to leaf out in rich shades of green that last until the first frost.

Fall represents some of the most pleasant weather to be enjoyed during the entire year, with sunny calm days, and bright, clear nights.

Hunting becomes a major activity in the fall, with tags for deer, antelope, and big horn sheep in great demand. Duck, goose and quail have been favorite targets for years.

The fall colors, while not rivaling those in New England, still splash the golds and yellows with a sprinkling of red across the mountains making nature's handi-work visible for many miles.

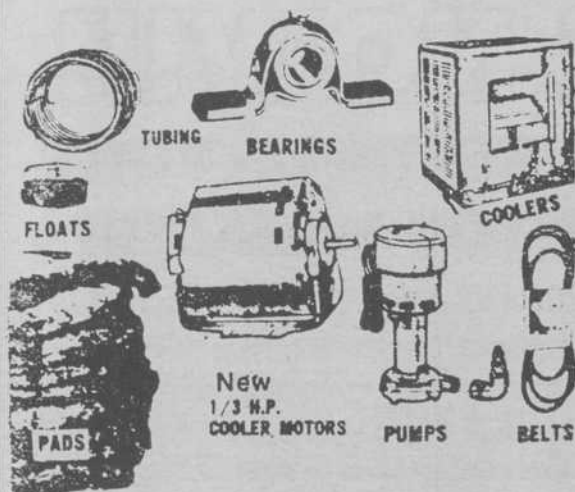
Lake visitors can bask in the sunshine over 300 days a year, with temperatures that may vary from 45 to 50 degrees from day to night during the summer.

How much fun can you have on a mountain top? Your adventure begins after sunrise as you drift away from the bounds of earth in a giant balloon standing 7 to 9 stories high. Float on a sea of tranquillity and splendor, and truly experience the spirit of flight.

Experience an ice skate rink with a video. Glide effortlessly on a clear bed of ice on a sunny day or under the stars on a cool summer evening.

(See TRAVEL, Page 17)

BEAT THE HEAT ..BEAT HIGH PRICES!



PHIL'S SALVAGE
BUILDERS EMPORIUM
1131 So. Main . . . 382-7528