

BUSINESS

FINANCIAL REPORT

WEALTH ACCUMULATION

By Fred Snyder

The road to success is challenging. Life is full of obstacles which must be overcome to meet the goals which you establish for yourself.

We all start our journey at different levels, and have a variety of opportunities. Regardless of where you start, you will have many opportunities throughout your lifetime. Some will be given to you but most opportunities are made by you.

The fact is: most wealth held in this country has been accumulated, not passed down from generation to generation. That's true for a very small percentage of the U.S. population, but most Americans make their opportunity to acquire wealth and security.

How can you create the best

opportunity? Education and knowledge will give you a start, and will prepare you to meet the challenge. You might be wondering how this is related to finance and investment?

I believe wealth gravitates toward knowledge. I believe if we took the financial wealth of the United States and distributed it equally among every adult citizen, within ten years the majority of that worth would be concentrated in the hands of forty percent of the population.

Once you begin to accumulate assets and your savings and income grow, the next step is to protect your wealth. The reason I believe the net worth of the United States would revert to the forty percent, is because the remaining sixty percent would not know what to do with their

share or how to manage it properly. Over time they would spend it, lose a large portion for payment of taxes, or the long term effect of inflation would cause erosion of their money.

I don't think we have to worry about the government sending each of us a check with a letter starting "enclosed is your equal cash ownership of the United

States," that won't happen, but we all have the opportunity to compete for a share. Education and knowledge will always give us an advantage. The basics of saving and investing will not change. What will change, is the individual goals and objectives as we travel through our different stages of life.

Fred Snyder is an invest-

ment advisor for UNION EQUITY PARTNERS, a Financial Business Correspondent for KVBC CHANNEL 3, Contributing Editor of Investments & Financial Planning in the LAS VEGAS REVIEW-JOURNAL, and a Commentator for "let's Talk Money" on KDWN RADIO. UNION EQUITY PARTNERS is located at 1701 West Charleston



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WESTSIDE FEDERAL CREDIT UNION STAFFED WITH EXPERIENCE AND PROFESSIONALS

By H.P. "Fitz" Fitzgerald

The Westside Federal Credit Union, a 51-year old banking faculty located at 416 West Monroe Avenue in West Las Vegas is staffed with experience and professionals in the office

and on all three of its boards.

Trudy Rainey, Lemurie Reid, and Stephanie Lowry, all office staff members, are professionals in their fields. Trudy Rainey, assistant secretary-manager has a degree in education and more than a quarter century with the credit union. Lemurie Reid, Senior Clerk, and Stephanie Lowry, Clerk-

Teller, have more than two-decades of education, and experience in the field of telecommunication. They have been employed by the credit union since 1990.

The office staff and board members have a combined total of 177-years experience with the credit union, six have college degrees, three are self em-

ployed, and six are employed in government service, in addition to their degrees.

Woodrow Wilson, one of the original founders of the credit union, has 51-years service with the facility, is the treasurer-manager.

Call 648-4626, Monday through Friday, between 1 and 6 p.m. for information.

KRAFT USA NAMES GLEATON DIRECTOR EMPLOYEE RELATIONS AND PERSONNEL ADMINISTRATION

GLENVIEW, IL.—Kraft USA has named Sidney L. Gleaton to the position of Director of Employee Relations & Personnel Administration.

Mr. Gleaton will be responsible for strategic management and implementation of employee relations, labor relations and equal opportunity affairs programs. Mr. Gleaton began his career at Kraft USA in 1969 at the Decatur, Georgia plant where he held several positions including Employment Supervisor,



SIDNEY L. GLEATON

Employee Relations Supervisor, Employee Relations Supervisor, Plant Human Resources Manager, and Regional Human Resources Manager before he assumed his current position.

Gleaton is a native of Atlanta, Georgia and a member of Alpha Phi Alpha Fraternity. He graduated from Georgia State University with a Bachelor of Science degree in Personnel Administration.

Kraft USA is a business unit of Kraft General Foods, Inc. Headquartered in Northfield, IL, Kraft General Foods is the multinational food business of Philip Morris Companies Inc.

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