The SENTINEL-VOICE, October 30, 1986

RESPECTED NEVADANS TALK SENSE ON QUESTION 5

THE TIME IS NOW . . . <u>To Reclaim Nevada's Tax Dollars!</u> NEVADANS THROWING AWAY MILLIONS!

The state of Nevada is the **only state** in the Union forfeiting millions of dollars **every** year to the Internal Revenue Service!

Every other state in the nation claims its fair share (up to 16%) of the federal taxes paid by estates to the Internal Revenue Service. Every state but Nevada.

Why? Because every state but Nevada has a provision in its laws to allow for the "pick up" of up to 16% of all taxes paid by states to the federal government.

Every state but Nevada.

Why? Because Nevada voters approved a state constitutional amendment in 1942 which banned an inheritance tax in Nevada. The effect has been that Nevada also is denying itself its fair share of federal estate taxes — **death taxes people pay no matter what state they call home.**

We can't change the fact that the federal government taxes large estates. (Only 5% of all estates are subject to the federal estate tax.) But we can insure that part of that money stays in Nevada by passing Question 5. Question 5 DOES NOT CREATE AN ADDITIONAL TAX. In fact, it SPECIFICALLY FOR-

Question 5 DOES NOT CREATE AN ADDITIONAL TAX. In fact, it SPECIFICALLY FOR BIDS A STATE ESTATE TAX!

Passage of Question 5 will bring an estimated \$5,000,000 to \$10,000,000 back to Nevada every year. The money is earmarked for education, to be divided between public schools and the University of Nevada System.

Keep Nevada's hard-earned dollars in Nevada.

WE SUPPORT QUESTION 5 — The UN-Tax

Question 5, **The UN-Tax**, calls for approval to pick up Nevada's fair share of the federal estate tax, which is already imposed by the federal government. The funds are specifically earmarked for education, to be divided between public schools and the University of Nevada System. Question 5 has been endorsed by:

Nevada Faculty Alliance

Advisory Board, University of Nevada Medical School American Association of Retired Persons Association of Junior Leagues Associated Students, University of Nevada **Churchill County School District** Citizens for Responsible Government Clark County Classroom Teachers Association Clark County Community College Faculty Senate **Clark County Democratic Convention Clark County Republican Convention Clark County School District Board of Trustees** Clark County Women's Democratic Club **Douglas County School District** Elko County School District Board of Trustees Eureka County School District Board of Trustees Faculty Senate, UNLV Gaming Industry Association of Nevada Greater Reno-Sparks Chamber of Commerce Lincoln County School District Board of Trustees Mineral County School District Board of Trustees Nevada Association of Realtors Nevada Bankers Association Nevada Economic Development Commission

Nevada Independent Insurance Agents Nevada League of Cities Nevada Nurses' Association Nevada State A.F.L.-C.1.O. Nevada State Board of Education Nevada State Education Association Nevada State PTA Nevada Taxpayers Association Nevada Tomorrow Nevada Trial Lawyers Association Nye County School District Board of Trustees Pershing County School District Board of Trustees **Pro-Family Coalition** Public Employee Coalition of Southern Nevada State Board of Education Truckee Meadows Community College Faculty Senate University of Nevada, Reno Faculty Senate Washoe County School Board White Pine County School District Board of Trustees Women of Nevada

Nevada Hospital Association Board of Trustees



Pd. Pol. Adv. Paid by the Committee to Recialm Nevada's Tax Dollars, Joseph Foley and Sam McMullen, Co-Chairmen



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"Passage of Question 5 is critical to the economic health and stability of Nevada It will not cost one additional cent to Nevada taxpayers, and the money will be earmarked for badly-needed education programs."

- State Senator James I. Gibson



"Question 5 will keep millions of dollars in Nevada and not cost relatives of the dead one red cent more than they are already paying into the U.S. Treasury." — Former Governor Mike O'Callaghan



"I'm going to vote for Question 5 because its passage will allow Nevada to benefit from the same tax rebate as do the other states. Since Question 5 provides for recapture of monies. I see it as a way for us to fund needed programs for the citizens of Nevada without any added tax burden. We simply cannot afford to refuse what is rightfully ours."

 Robert C. Maxson President University of Nevada, Las Vegas.



I am convinced that all Nevadans will benefit by keeping our tax dollars at home, where the money can be used by Nevadans for the services most needed in our own state."

- Lucille Lusk Clark County School Board



"I urge Nevada voters to approve Question 5, which transfers from the federal government to the state of Nevada millions of dollars, all of which are earmarked for education and at no cost to Nevada taxpayers."

- Governor Richard Bryan



"Nevada is the only state giving its money away to the federal government. Passage of Question 5 will bring millions of critically-needed dollars back to Nevada where it belongs."

- Former Governor Grant Sawyer



"Citizens for Responsible Government has unanimously endorsed Question 5. Its passage will not add one cent of additional taxes, but will bring back to Nevada our tax dollars that are now being spent in Washington."

 Gary Stewart, Board Chairman Citizens for Responsible Government



"The state of Nevada is missing out on millions of dollars. It is our money and we should have it. We need it. Passage of Question 5 will put money in our pocket instead of the federal government's."

 Vicky Demas State President, Mobile Home Owners of the Silver State