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Lt. Gov. Cashell to Speak To Western Regional CDC Conf.

Las Vegas-Lt. Gov. Bob Cashell will discuss the progress of Certified Development Companies in Nevada during the Western Regional CDC conference to be held Thursday, Nov. 29 in Las Vegas at the Sahara Space Center, Rooms 10 and 11.

Cashell has been asked to deliver this key luncheon address because of his close association with the CDCs in Nevada through his efforts earlier this year with the Lenders commitment program.

Cashell is slated to address the group at about 1:15 p.m.

CDCs are special corporations that are set up and licensed by the Small Business Administration to foster economic development through the ability to make loans for the acquisition of fixed assets such as land and buildings for the expansion of existing businesses.

Nevada currently has four CDCs, the Nevada State Development Corporation in Reno which serves the entire state, the Northern Nevada Certified Development Corporation in Carson City, New Ventures Certified Development Corporation in Las Vegas, Southern Nevada Certified Development Corporation in Las Vegas. According to the SBA,

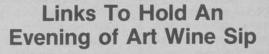
are now served by at least one of the CDCs. The purpose of the conference is to bring together all CDCs in Region nine. This region includes Arizona, Nevada, California and Hawaii. Also attending the conference will be representatives of district SBA offices.

all counties in Nevada

Cashell in discussing the Nevada CDC program will be pointing to the success of the Nevada Lenders commitment program which he initiated in April 1984. It was in April that Cashell announced that four of Nevada's largest financial institutions had each committed \$1 million to small business loans through the CDCs.

Subsequently he has raised in excess of \$10 million toward the program.

James Guyer, Deputy **Regional Administrator** of the SBA, said that without the commitment that Cashell secured there would not have been a program as the loan requires a first mortgage lender to supply 50 percent of the project cost.



THE LAS VEGAS CHAPTER OF THE LINKS, INC. WILL HAVE THEIR FIRST EVENT OF THE YEAR -

AN EVENING OF ART WINE SIP Saturday, Dec. 8th at the

DOWNTOWN GIFT AND ART GALLERY 321 LAS VEGAS BLVD., SO. (across from Federal Bldg.) 6:00 to 8:00 P.M.

ART BY SOME OF OUR YOUNG GIFTED BLACK ARTISTS, DAVID COX, DR. NORMA PORTER. HAITIAN MASKS AND SCULPTURES FROM THE AFRO-IN ART GALLERY OF MIAMI, FLORIDA WILL BE EXHIBITED. ALL WORKS ARE FOR SALE. LOCAL ARTISTS WILL BE PRESENT -

PROCEEDS TO PURCHASE BLACK HISTORY BOOKS FOR OUR PUBLIC SCHOOL LIBRARIES IN LAS VEGAS. THIS ACTIVITY IS PART OF THE LINKS, INC. UMBRELLA PROJECT.

MAGGIE PEARSON, PRESIDENT

COMMITTEE: ETHEL BOOKER **GWEN BOOKER** CHARLOTTE COOK ALICE CARTER DOTTIE WEST LOIS ICE, CO-CHAIRPERSON LEE MORRIS, CHAIRPERSON

