

## Muhammad Ali's Company Charged With Deception

NEW YORK — A company Muhammad Ali formed to train and manage professional boxers was charged by the Securities and Exchange Commission on Tuesday with deceiving investors in a stock offering.

Ali, chairman of Champion Sports Management, Inc., was not accused of wrongdoing, but company president Richard Hirschfeld was named a defendant in the lawsuit filed in U.S. District Court in Manhattan.

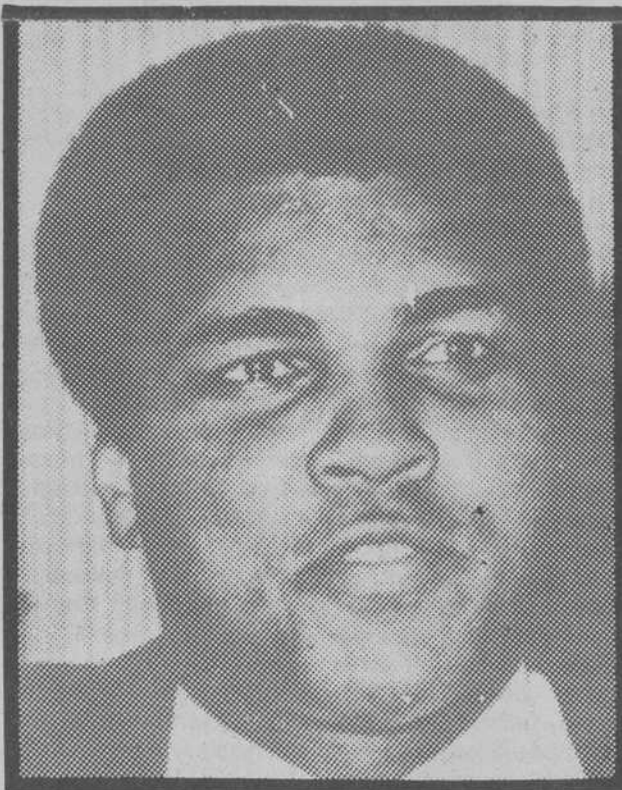
The suit said Hirschfeld, a 36-year-old attorney, was barred twice before from breaking stock fraud laws.

SEC attorney Anne C. Flannery said the suit charges that Champion, headquartered in Virginia Beach, Va., misled investors by overstating the value of its assets, disguising a \$600,000 loss as a loan that might be collected. The suit seeks a court

order stopping Hirschfeld and Champion from violating stock fraud laws. It also requests a

temporary freeze on funds collected through the stock offering, estimated by the SEC at \$1 million, until it can be reviewed further. Hirschfeld was travel-

woman who answered the telephone at his office. She said no one else was available to speak for the company.



temporary freeze on funds collected through the stock offering, esti-

ing Tuesday and could not be reached for comment, according to a

## TRACK

### Lewis' streak

Carl Lewis' 37 consecutive meet winning streak, with winning distances and sites, in the men's long jump. (He has not lost since Feb. 27, 1981, when he finished second in the National Indoor Championships to Larry Myricks):

1981  
 March 13-27 feet, 10 inches, Detroit.  
 April 11-26-4, Houston.  
 April 24-26-9, Philadelphia.  
 May 10-28-3 1/2, wind-aided, Los Angeles.  
 May 18-27-1, Dallas.  
 June 5-27-0 1/2, Baton Rouge, La.  
 June 20-28-3 1/2, wind-aided, Sacramento, Calif.  
 June 26-25-4 1/2, Oslo, Norway.  
 July 31-25-9 1/2, Ovre Ardal, Norway.  
 Aug. 19-27-11 1/2, Zurich, Switzerland.  
 Sept. 4-26-9, Rome.

1982  
 Jan. 16-28-1, East Rutherford, N.J.  
 Jan. 22-27-1 1/2, Los Angeles.  
 Feb. 12-27-3 1/2, New York.  
 Feb. 26-28-0 1/2, New York.  
 May 16-28-3, Los Angeles.  
 May 29-27-6, Wichita, Kan.  
 June 19-27-10, Knoxville, Tenn.  
 July 24-28-9, Indianapolis.  
 Aug. 7-27-10 1/2, Los Angeles.  
 Aug. 18-28-1 1/2, Zurich, Switzerland.

1983  
 Jan. 15-27-4 1/2, Rosemont, Ill.  
 Jan. 28-28-0 1/2, New York.  
 Feb. 18-27-9 1/2, San Diego.  
 Feb. 25-27-4 1/2, New York.  
 Feb. 27-27-8 1/2, East Rutherford, N.J.  
 May 15-28-1, Los Angeles.  
 June 19-28-10 1/2, Indianapolis.  
 Aug. 10-28-0 1/2, Helsinki, Finland.  
 Aug. 26-27-5 1/2, Brussels, Belgium.

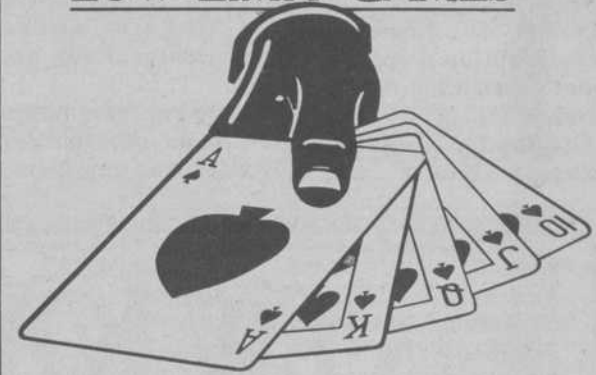
1984  
 Jan. 27-28-10 1/2, New York.  
 Feb. 11-28-0 1/2, East Rutherford, N.J.  
 Feb. 27-27-10 1/2, New York.  
 May 13-28-7, Los Angeles.  
 June 19-28-7, Los Angeles.

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- Chairman Human Resources and Facilities Committee
- Member, Finance and Transportation Committees
- Member, Interim Finance Committee
- Past Chairman of Natural Resources Committee

### Legislation Sponsored and Cosponsored

- SB 214, Which Required All Hotels To Have Sprinklers, Alarm Systems and Other Fire Retardant
- SB 201, Provide For The Creation of Industrial Development Corporation
- SSB 369, Limits Collectible Deficiency Upon Repossessed Vehicles
- SB154, Limits Permissible Delay Between Arrest, Arraignment, and Filing of Criminal Complaint
- SB422 Removed Disabilities Resulting From Conviction of a Felony
- Permitted The State to Deposit Money in Insured Credit Union
- Increased Homestead Exemption
- Increased Property Tax Exemption For Senior Citizens

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## JOE NEAL

DEMOCRAT  
STATE SENATE

### Community Leadership

- Past Chairman EOB
- Past Chairman Greater Las Vegas Plan
- Past Chairman Sarah Allen Credit Union

### Married

- Wife Estelle Neal
- Children Charisse, Tania, Withania, Dena and Joseph

### Military

- U.S. Air Force

### Education

- Graduate of Southern University, Baton Rouge, LA.  
— Degree Political Science, History and Post Graduate Work in Law
- Graduate of Institute of Applied Science, Chicago, IL.  
— Degree Civil and Criminal Identification and Investigation

### Endorsements

- Labor State AFL-CIO
- Nevada State Education Association
- Nevada State Employees (Recommendation)