

# THE HUGHES



## REPORT

By Thomas F. Hughes

### SOCIAL SECURITY CHECKS NOW TAXED

Although President Reagan vowed that Social Security checks would not be attacked in his austerity plan, Social Security recipients not only were refused an increase in July of this year, but now we find that Social Security checks are now to be taxed along with other funds.

If your total income (taxable or not) adds up to \$25,000 when Social Security payments are included and you are single, or \$32,000 if married, then Social Security becomes taxable. Want more?

This year — 1983 — you will have to deduct 5 percent of your adjusted gross income before you have any deduction for medical expenses. This was only 3 percent in previous years. Want more?

If you have a casualty loss, it must be more than 10 percent of your adjusted gross income before you have any deduction.

This year you have a Form 1040 EZ that you can use if you are single and have no dependents and your interest income is not over \$400. You cannot claim any dependency for over 65 or being blind or if your income is over \$50,000 or if you had dividend income and, of course, you cannot claim child care, etc.

Form 1040 A, which is usually referred to as a Short Form, can be used if you have over \$400 of interest, have over \$400 dividend income, claim the deduction for a working married couple or claim the credit for child and dependent care, old age, blind and have dependents.

Unemployment benefits are taxable if your total income, including the benefits, exceed \$12,000 single, or \$18,000 married couple.

If you sold your home and made a profit and you and spouse are over 55 and you lived in it at least three of the last five years, the profit on such a deal is not taxable. This is a once in a lifetime election to exclude up to \$125,000 of the gain.

If you moved here for job purposes and have been on the job 39 weeks or more, you may be able to deduct moving expenses.

Married couples now have a 5 percent of the lowest paid worker deduction allowable, when both work.

### Sickle Cell Foundation To Hold Evening Of Entertainment

Come spend an evening with the SICKLE CELL ANEMIA FOUNDATION OF NEVADA and the Executive Board of Directors of the National Association for Sickle Cell Disease, Inc., on Jan. 14 at 8 p.m. in the Seahorse Terrace of the Dunes Hotel.

The evening will include live entertainment featuring Janice Carter, Henry Shed and Disco music for your dancing pleasure. Hors d'oeuvres will be served.

For further information please call 363-2329.

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### PREMENSTRUAL SYNDROME WORKSHOP

A premenstrual syndrome and dysmenorrhea workshop will be presented at the Flamingo Hilton on Jan. 23 from 1:30 p.m. to 5:30 p.m.

The workshop, co-sponsored by the PMS Research Foundation and the Harris Foundation, will focus on the diagnosis and treatment of painful menstruation and the cyclical discomforts of premenstrual syndrome. Norman Harris and Lee Horner will conduct the workshop.

This program is offered to all interested women and their families as part of a three-day seminar for health care professionals, Jan. 21-23.

Registration for the workshop only will be \$45 at the door, but advanced reservations are suggested. Interested women, and health care professionals desiring information on the complete seminar, may write: PMS Research Foundation, P.O. Box 15123, Las Vegas, NV 89114.

For those who can handle it, the I.R.A. deduction from gross income is a good way to reduce your taxes and prepare for your retirement, too.

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