

# NEW DAWN Offers Community Economic Development

There's a new development in the Westside Community and it has everyone buzzing. It's the NEW DAWN.

NEW DAWN INVESTMENT & DEVELOPMENT CORPORATION is a unique community entity designed to allow individuals with little money to participate in major capital investments for personal and community benefits

NEW DAWN evolved because pastors, religious leaders, the Ministers Alliance, NAACP, Operation Push, SCLC, The Action Group, and the Congress of National Black Churches realized that an investment was needed for the sake of the individual's and our community's development and prosperity.

Designed as a business for profit, NEW DAWN allows an individual to invest in this community in such

projects as: A medical complex, apartments, houses, businesses, office buildings, an export trade center, real estate, and industrial sites

In return, these investments should: Create jobs at all levels, provide a profit for investors and foster self-determination for everyone involved.

NEW DAWN is independent of government subsidy and control, and is in the process of raising \$1 million through the sale of partnership shares to finance initial investments, staffing, research and planning. Participants may purchase a minimum of 100 shares of \$100. These shares may be paid on time, to offer investment from as many interested people as possible.

The Board of Directors of NEW DAWN include the best business minds and corporate executives in Clark

County, to insure proper guidance, integrity and experience.

New dawn investment and development corporation "concept for community economic development is relatively recent phenomenon. The emergence of a legal entity for profit, designed to direct benefits from private sector business investments and development primarily to community residents, is innovative.

It is important to distinguish between an organization involved in providing social services and one such as NEW DAWN, that explicitly has established community economic development as its primary objective.

NEW DAWN derives from a central organizing principle that community control of and participation in the development and redevelopment process will be more effective in

directing the benefits to community residents.

Concentration is directed toward the development of business opportunities and community institutions, enabling low income groups to pool their resources and talents into partnership with major investors to create jobs, income, managerial and ownership opportunities for themselves.

This pooling technique utilizes business methods and organization in an attempt to provide economic and social benefits to severely distressed neighborhoods and pockets of poverty.

From this principle of community participation NEW DAWN INVESTMENT AND DEVELOPMENT CORPORATION's overall objectives include:

- Earning a profit for investors
- The development of business and economic institutions that increase the income of community residents.
- Provisions of more and better employment opportunities, both inside of and outside of the community.
- Participation in the ownership and management of such business ventures, firms and institutions by the residents of the community.

## Urban League Board Meets.

By George A. Burns.

The newly established Board of Directors of the Las Vegas Branch of the National Urban League met on Tuesday to discuss further ways in which they could concentrate their efforts in the area of fundraising.

President William McGarry and the board discussed some very vital issues in regards to strengthening the organization, financially speaking, that would get the newly formed organization airborne.

Also discussed was McGarry and the board's tremendous satisfaction at the recently held Job Training Seminar which took place last month at the Nucleus Plaza Shopping Center. "I was very pleased at both the

turnout and the tremendous interest displayed," remarked McGarry. Both he and the board were already planning future seminars of this type for the West Las Vegas and other jobless stricken areas in the near future.

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## SENIOR CITIZENS GET PROPERTY TAX REBATES

Governor Richard Bryan announced Wednesday that senior citizen renters will soon receive property tax rebates totalling nearly \$1 million.

The Nevada Department of Taxation has begun mailing the tax relief checks to about 4,500 qualified senior citizen renters with household incomes of up to \$14,000.

Governor Bryan said these payments are first to be issued under an expanded state program. Based on the Governor's recommendations, Nevada legislators approved increasing the maximum property tax income by \$2,000.

"Nevada's older citizens deserve our help in meeting the ever increasing spiral of expenses," Governor Bryan said.

"These tax relief checks provide that much needed help."

Senior renters, excluding those renting mobile homes, who have applied for a tax credit and who fail to receive a check by July 29 should contact the taxation department by calling toll free 800-992-0900.

Tax relief payments to qualified senior citizen home-owners and renters of mobile homes will be issued as soon as local property tax rates have been determined and eligible payment calculations can be made.

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