

CALIFORNIA FEDERAL TO ACQUIRE FAMILY SAVINGS AND LOAN OF NEVADA

RENO, NEV. — Family Savings and Loan Assn. of Nevada and California Federal Savings and Loan Assn., Los Angeles, have reached an agreement in principal for the acquisition of Family Savings by California Federal.

Homer K. Hansen, president of Family Savings, said the acquisition will enable the six-office association to broaden the financial services it offers and will provide depositors and borrowers with the strength of a nationwide association with more than \$9 billion in assets.

Family Savings was founded in 1974 and now has approximately \$100 million in assets. Offices are located in Reno (2), Fallon, Sparks, and Las Vegas (2).

Under the acquisition agreement, stockholders of Family Savings, which is closely held, will receive insured savings deposits in exchange for their shares.

Robert R. Dockson, chairman of the board

BRYAN —

From Page 10

tion process. We cannot expect a casino owner to advertise a state park or promote a state museum or produce a state brochure. Those are state responsibilities and I propose that we begin living up to them," Bryan said.

"The Olympics parade is passing and we haven't even gotten out of the starting blocks," Bryan said. "The Olympics will attract millions of visitors to Southern California and surrounding states, but because we didn't pay our dues we may only get the side traffic. That's not good enough."

Bryan is calling on the List Administration to find the \$25,000 in dues necessary to rejoin Foremost West to capture a major share of the Olympics traffic and other world-wide tours planned by the association.

The attorney general is meeting with business leaders in Ely, Elko and Yerington this week to discuss specific aspects of his Tourism Plan.

and chief executive officer of California Federal, explained that Family Savings will retain its name and operate as a division of California Federal. He said the acquisition is subject to approval by Family Savings' stockholders and savings and loan regulators.

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- ★ Nevada Higher Education Commission
- ★ White House Fellowship
- ★ Director, Sierra Arts Foundation
- ★ Chairman, Sierra Nevada Museum of Art
- ★ Chairman, Nevada Comprehensive Health Planning Board

BOB CASHELL...

Businessman

- ★ Former Director Reno Chamber of Commerce
- ★ Former Member Nevada Tourism Advisory Board
- ★ Past President Northern Nevada Petroleum Retailers
- ★ Director National Assn. of Truck Stop Operators
- ★ Chairman of the Board, Boomtown, Inc.
- ★ Chairman of the Board, Wild West Enterprises, Inc.

BOB CASHELL...

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