BMA SALUTES PRESIDENT CARTER



President Carter's son Chip (second from left) receives platinum album from Black Music Association executives on behalf of his parents for their "cultural contributions."
The award was presented to the President's son at a gala dinner culminating BMA's Second Annual Convention in Washington. Pictured with Chip Carter (from left to right are: Kenneth Gamble, chairmen of Philadel-

EEOC SUES PRIVATE SCHOOL OVER DISCHARGE

OF PREGNANT TEACHER

The U.S. Equal Employment Opportunity Commission (EEOC) today sued a Brooklyn New York private school, charging that the institution discriminated against a young instructor because of her pregnancy.

The lawsuit, filed in U.S. District Court,

named the A. Fantis Parochial School, of the S.S. Constantine & Helen Cathedral. It seeks reinstatement of the teacher and recovery of lost wages and other benefits, in addition to a court order permanently enjoining the institution from future discrimination against individuals because of their sex.

Information obtained during the Commission's investigation of the complaint showed that the woman while pregnant was notified by school administrators in June 1975 that she would not be rehired for the fall school year. She had been an instructor at the institution since June 1973.

The school contended that the decision to fire the teacher was based on her inability to communicate with students' parents, and consistent with standard policy to protect the safety of the mother at all times.

Even before passage of the Pregnancy Act of 1978, Title VII of the Civil Rights Act prohibited discrimination against women because of pregnancy. The school's refusal to re-appoint the instructor, according to the court complaint served to deprive the teacher of equal employment opportunity solely on the

basis of her sex. The EEOC is responsible for enforcing Title VII of the Civil Rights Act of 1964, as amended, which prohibits employment discrimination based on race, sex, color, religion or national origin; the Age Discrimination in Employment Act; the Equal Pay Act; and in the Federal sector only, the prohibitions against discrimination because of handicap.

phia International Records and BMA board chairman; Ed Wright, president of GEI Communications and BMA board vice chairman; LeBaron Taylor, vice president and general manager of Divisional Affairs at CBS Records and BMA president; and Bruce Lundvall, president CBS Records Division. CBS Records hosted the affair for BMA.)

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in Harlem,

FNMA INCREASES MORTGAGE MONEY

The nation's largest source of home mortgage funds today announced a new program to increase the availability of mortgage money

in rural parts of the country.

Beginning July 1, the Federal National
Mortgage Association will offer to purchase from local lenders interests, or participations, in pools of rural home mortgages. The institutions which sell such loan participations to the corporation will be required to invest the sale proceeds in additional rural real estate mortgages.

Patterned after a similar urban program begun by FNMA, or Fannie Mae, two and a half years ago, the new rural participation program will be open to all governmentsupervised or regulated financial institutions, in addition to lenders approved to sell the corporation mortgages under its regular programs. In order to make the program more accessible to all lenders, Fannie Mae has waived many of its normal requirements regarding loan documentation and servicing.

Since it was launched in early 1978, the urban prototype for the new program has channelled more than \$300 million into urban mortgages. Under both urban and rural programs, Fannie Mae will invest in mortgages with downpayments as low as five percent and payment periods of 30 years.

Under the rural participation program, eligible mortgages must be on homes located outside of Standard Metropolitan Statistical Areas and outside of any cities or towns with populations of 20,000 or more. Properties in about 2400 counties will qualify.

Fannie Mae will purchase 60 to 90 percent interests in pools of eligible mortgages, which may have been originated by one or more

lenders. The corporation's minimum invest-ment in a single pool will be \$250,000. The Federal National Mortgage Associa-tion is a federally chartered, shareholderowned and privately managed corporation. The nation's largest single supplier of home mortgage funds, FNMA purchases mortgage loans from local lenders, thereby replenishing those institutions' supply of mortgage money. The corporation's stock, with approximately 59 million shares outstanding, is publicly traded on the New York Stock Exchange and other stock exchanges.

