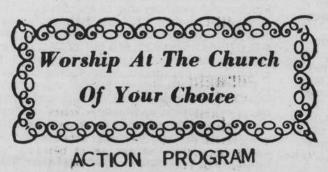


EDITORS NOTE: The Las Vegas Voice will publish your opinion on any subject - praise complaints - questions - or answers. We do reserve the right to edit, and your letter must be signed with a valid address and phone number for verification prior to publication. We want your letters! At your written request your name can be withheld.

I would like to stand up and say some-thing about an incident that happened the other day concerning an 18 year old boy and the North Las Vegas Police. You know police brutality is a big problem not only on the west side but practically in all of Las Vegas. I cannot stand to sit back and watch someone getting beaten up by three police officers until his pants fall down especially when he is handcuffed.

There is no reason for such actions. That is why there is courtrooms and Judges, they are there to protect the innocent and to convict the guilty. We have to stand up for our rights. Just because some police officers feel big behind a badge, doesn't mean that other people have to suffer for it.



The University Year for Action Program at UNLV needs five student volunteers to work at various social service jobs this fall while earning college credit at the same time.

Project director Kate Schonmeyer said interviews are now being conducted at UNLV's Department of Social Services for U.Y.A. placements at Focus Youth Services, the Metro Police Department, the American Civil Liberties Union and at Poor People Pulling Together.

Student volunteers receive \$170 per month for food and lodging, fall semester tuition up to 12 credits, major medical insurance and four credit hours from UNLV.

In order to be eligible for U.Y.A., Schon-

meyer said, applicants must be at least 18 years old, a full-time student at UNLV by the fall semester and be willing to work full-time until Jan. 28.

Continued from Page 2 Column 3

the purchase of puts can provide protection - a hedge - against a substantial decline in its market price.

Just as there are a variety of possible strategies involving the purchase or puts, there are other circumstances in which it there are other circumstances in which it could be to your advantage to become a writer of puts. For example, as a way to increase your portfolio's cash flow during periods of stable or rising stock prices. Or as a way to possibly acquire shares of stock you would like to own at below their current market cost.

Although put options will eventually permit

Although put options will eventually permit many types of strategies, much of their initial appeal will center on speculative opportunities to make money in a plunging market. It's not that put options are free of risk. Far from it.

They are not for widows and orphans or probably for most other investors. Put requires study, steely nerves and constant vigilance by their owners. Commission costs are hefty and tax considerations are important. Furthermore, if a put express worthless, the owner loses his entire stake.



THE COST OF CAPITAL

norities face.

cities, 94% of minority firms operate mation gathering provision of the bill. as sole proprietorships, the majority having not even one employee. It's no one real shortcoming. Representation secret that the total gross of all minor- on the Small Business Economic Counity firms added up, came to only \$7 billion last year, substantially less than the \$2.4 trillion in gross receipts of the OMBE is the only federal agency exnon minority business community.

For lending institutions and investors such statistics do not identify a good thing. But if minority firms are to establish business parity by the end of the century, it will require an inminority business enterprise:

Why should the government create a climate to encourage investors to make such money available to minority business? Because making capital available to minority firms is the best way to increase productivity throughout the total economy, the best way to prevent the loss of billions of dollars from the GNP that results from underutilized economic resources in the minority business sector.

The Reorganization Act is the first step in creating a defined policy outlining government's role in stimulating investment and other capital resources for minority business.

The Act, in elevating the administrator of the Small Business Administration to Cabinet rank and in establishing a Small Business Economic Council commits the government to formulate the beginning of a coherent federal policy that places particular emphasis on strengthening the role of minority business in the overall econ-

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DOWN Media Deviews: (For adults and young peo-

DR. BERKELEY G. BURRELL President, National Business League

The proposed legislation would also require a Small Business Investment Capital—money—what it takes to Policy Report to be issued annually by start and expand a business has a the President Such reports would conprice. But like everything else the cost tain an assessment of the unique probof capital and subsequently its avail- lems of minority firms in meeting their ability has always been too high for investment needs and offer substantial most minority businesses. That's what recommendations toward solving these the Small Business Investment Policy problems. Establishing greater capital and Advocacy Reorganization Act of resources and increasing their accessi-1977 (S. 1726) is all about -taking bility depends to a great extent on desteps to end the capital shortage mi- veloping and maintaining pertinent economic data on minority enterprise. Fur-It's no secret to minority enterprise ther capital formation strategies depend that 64% of our businesses are in re- on such information being available. tail trade, most in depressed inner We should strongly endorse the infor-

The proposed legislation has only cil does not include the Director of the Office of Minority Business Enterprise. clusively concerned with minority enterprise. OMBE's presence in the formulation of economic policy that directly impacts upon minority business is vitally necessary. With OMBE's inclusion in the bill, the Reorganization vestment of more than \$440 billion in Act will be a good thing for minorities getting down to business,

> We must be grateful for our black colleges for providing a unique and worthy outlet and place for the genius of David Driskell. We must also be grateful to the publishers and supporters and encourage their sponsorship of added works. Excellent. Basic for all homes. highly recommended.

ple; for all library collections, public and private.) **BOOK BARGAIN**

A review of Two Centuries of Black American Art by David C. Driskell, Alfred A Knopf Co., N.Y. 221 large pages-

IN BLACK ART

For all Americans who would like to have in their hands color copies of the best and most representative of black American art, this exquisite book has the copies. A good basic black library should include this once-in-alifetime collector's bargain book. You should order this book today.

David Driskell, chairman of the Art Department at Fisk University, has per-formed a monumental service in his exposition on black artists. He deserves immense credit for his invaluable work.

The title for this impressive book comes from the most comprehensive collection of black art ever brought together and which was displayed originally at the Los Angeles Museum of Art. The book, Two Centuries of Black Art, initially served as the guidebook to the collec-

Through this book the collection in spirit may be brought into and kept in our own homes. Beyond this, the biographical sketches of such a notable list of distinguished black artists represent a remarkable undertaking. Rexford Stead of the Los Angeles County Museum notes in the "Labook's introduction: mentably rare...are American art texts or biographical dictionaries that list even a few of the names encoun-tered."

