

From Our Readers

EDITORS NOTE: The Las Vegas Voice will publish your opinion on any subject - praise - complaints - questions - or answers. We do reserve the right to edit, and your letter must be signed with a valid address and phone number for verification prior to publication. We want your letters! At your written request your name can be withheld.

I would like to stand up and say something about an incident that happened the other day concerning an 18 year old boy and the North Las Vegas Police. You know police brutality is a big problem not only on the west side but practically in all of Las Vegas. I cannot stand to sit back and watch someone getting beaten up by three police officers until his pants fall down especially when he is handcuffed.

There is no reason for such actions. That is why there is courtrooms and Judges, they are there to protect the innocent and to convict the guilty. We have to stand up for our rights. Just because some police officers feel big behind a badge, doesn't mean that other people have to suffer for it.

**Worship At The Church
Of Your Choice**

ACTION PROGRAM

The University Year for Action Program at UNLV needs five student volunteers to work at various social service jobs this fall while earning college credit at the same time.

Project director Kate Schonmeyer said interviews are now being conducted at UNLV's Department of Social Services for U.Y.A. placements at Focus Youth Services, the Metro Police Department, the American Civil Liberties Union and at Poor People Pulling Together.

Student volunteers receive \$170 per month for food and lodging, fall semester tuition up to 12 credits, major medical insurance and four credit hours from UNLV.

In order to be eligible for U.Y.A., Schonmeyer said, applicants must be at least 18 years old, a full-time student at UNLV by the fall semester and be willing to work full-time until Jan. 28.

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the purchase of puts can provide protection - a hedge - against a substantial decline in its market price.

Just as there are a variety of possible strategies involving the purchase or puts, there are other circumstances in which it could be to your advantage to become a writer of puts. For example, as a way to increase your portfolio's cash flow during periods of stable or rising stock prices. Or as a way to possibly acquire shares of stock you would like to own at below their current market cost.

Although put options will eventually permit many types of strategies, much of their initial appeal will center on speculative opportunities to make money in a plunging market. It's not that put options are free of risk. Far from it.

They are not for widows and orphans or probably for most other investors. Put requires study, steely nerves and constant vigilance by their owners. Commission costs are hefty and tax considerations are important. Furthermore, if a put express worthless, the owner loses his entire stake.



THE COST OF CAPITAL

Capital—money—what it takes to start and expand a business has a price. But like everything else the cost of capital and subsequently its availability has always been too high for most minority businesses. That's what the Small Business Investment Policy and Advocacy Reorganization Act of 1977 (S. 1726) is all about—taking steps to end the capital shortage minorities face.

It's no secret to minority enterprise that 64% of our businesses are in retail trade, most in depressed inner cities, 94% of minority firms operate as sole proprietorships, the majority having not even one employee. It's no secret that the total gross of all minority firms added up, came to only \$7 billion last year, substantially less than the \$2.4 trillion in gross receipts of the non minority business community.

For lending institutions and investors such statistics do not identify a good thing. But if minority firms are to establish business parity by the end of the century, it will require an investment of more than \$440 billion in minority business enterprise.

Why should the government create a climate to encourage investors to make such money available to minority business? Because making capital available to minority firms is the best way to increase productivity throughout the total economy, the best way to prevent the loss of billions of dollars from the GNP that results from underutilized economic resources in the minority business sector.

The Reorganization Act is the first step in creating a defined policy outlining government's role in stimulating investment and other capital resources for minority business.

The Act, in elevating the administrator of the Small Business Administration to Cabinet rank and in establishing a Small Business Economic Council commits the government to formulate the beginning of a coherent federal policy that places particular emphasis on strengthening the role of minority business in the overall economy.

**...DOWN TO BUSINESS
Media Reviews:**

(For adults and young people; for all library collections, public and private.)

DR. BERKELEY G. BURRELL
President, National Business League

**BOOK BARGAIN
IN BLACK ART**

A review of *Two Centuries of Black American Art* by David C. Driskell, Alfred A Knopf Co., N.Y. 221 large pages—\$5.00.

For all Americans who would like to have in their hands color copies of the best and most representative of black American art, this exquisite book has the copies. A good basic black library should include this once-in-a-lifetime collector's bargain book. You should order this book today.

David Driskell, chairman of the Art Department at Fisk University, has performed a monumental service in his exposition on black artists. He deserves immense credit for his invaluable work.

The title for this impressive book comes from the most comprehensive collection of black art ever brought together and which was displayed originally at the Los Angeles Museum of Art. The book, *Two Centuries of Black Art*, initially served as the guidebook to the collection.

Through this book the collection in spirit may be brought into and kept in our own homes. Beyond this, the biographical sketches of such a notable list of distinguished black artists represent a remarkable undertaking. Rexford Stead of the Los Angeles County Museum notes in the book's introduction: "Lamentably rare...are American art texts or biographical dictionaries that list even a few of the names encountered."


The proposed legislation would also require a Small Business Investment Policy Report to be issued annually by the President. Such reports would contain an assessment of the unique problems of minority firms in meeting their investment needs and offer substantial recommendations toward solving these problems. Establishing greater capital resources and increasing their accessibility depends to a great extent on developing and maintaining pertinent economic data on minority enterprise. Further capital formation strategies depend on such information being available. We should strongly endorse the information gathering provision of the bill.

The proposed legislation has only one real shortcoming. Representation on the Small Business Economic Council does not include the Director of the Office of Minority Business Enterprise. OMBE is the only federal agency exclusively concerned with minority enterprise. OMBE's presence in the formulation of economic policy that directly impacts upon minority business is vitally necessary. With OMBE's inclusion in the bill, the Reorganization Act will be a good thing for minorities getting **down to business.**

We must be grateful for our black colleges for providing a unique and worthy outlet and place for the genius of David Driskell. We must also be grateful to the publishers and supporters and encourage their sponsorship of added works. Excellent. Basic for all homes. Highly recommended.



KATHY GAY



BOBBY JOHNSON



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