

**The  
Publisher  
Speaks**



A few weeks ago I, Lawrence Albert, Publisher of the Las Vegas VOICE Newspaper tried to put on a successful benefit dinner for Judge Robert "Moon" Mullen. Even though the dinner was successful and the Judge has more money to come, I would say close to \$2,400 or \$2,500, and it has been only because I haven't been able to collect it from some people that were out selling tickets. Some of the people who are holding out with the tickets are friends of the Judge. No matter what the Judge feels or how much he goes to the Nevada State Bank and checks the VOICE special account, I will be able to show and give a breakdown on every dime that I received.

But here is one thing I will say, inspite of how every outstanding people or the Judge feel, I had everything to lose and nothing to gain. I had to put up my own \$3,366.00 to the Stardust Hotel for 300 people and I also had some other expenditures that I am not going to charge to the banquet dinner. But it really makes me mad when the Judge and his friends criticize someone who put up his own money to help him.

When I was in tax trouble, I didn't get a free good morning from anyone other than my attorneys Harry Reid and Earl Gripenrog, and my accountant, Lowell Bellan. They were the ones that helped me to get the IRS off my back. But, what I did for Judge Mullen is more than what anyone other than my lawyers would have done for me.

If I had been able to collect that \$3,000 check from Mr. Johnny Di, who said to me that he could give the money to Judge Mullen because I would be giving the Judge the remainder of the funds that are still in the bank, but I'm like most people in that I can stand to be criticized and checked on by the Judge at the Nevada State Bank, and anybody else who goes down to the bank or comes into my office and checks the books for the banquet dinner. One thing I can say is that I know nothing about none of the monies that some of the people are supposed to have given to the Judge on the side, but we have been brought up so dishonest with each other until we wouldn't know how to accept someone helping each other that is for real.

No one asked me to put on a dinner for the Judge. I did it myself. But if everyone that is concerned, and that includes the Judge, they should be trying to help me collect some of the bad checks that were returned to me. I know that it is me that is stuck, so I know just like everything else I have tackled, it is my own problem. I handled the dinner and I will handle whatever the people owe me.

**RETURNING TO BUILD  
A BETTER BLACK  
COMMUNITY.**



**Just the FACTS**

It's that time of year: Back to school. Everywhere we look we're reminded that school doors are about to open: Back to school fashions, school supplies, coaches predicting a successful football season, new education facilities, and bright yellow school buses.

It is very important that we of the Black community, in particular, look beyond the commercialism and take a long hard look at "Back to School."

"Back to School" means more than new clothes and riding buses. It represents an opportunity, especially for our young people. The opportunity must not be taken lightly. Education is very necessary in today's world. It is a key that can be used to open doors which might otherwise remain closed.

Education doesn't always mean college. It does mean at least a High School Diploma; that is a minimum requirement. For some education may be a trade school; for others it may mean correspondence courses, and for others it may mean going to a business school. Whatever education means, it should be pursued. Without basic, foundational knowledge in a particular field, advancement is almost impossible. Let us not be slaves unto ignorance.

As the commercial for Higher Education says: "A mind is a terrible thing to waste."

While we urge all young people of school age to return to the classroom, we also urge our elected officials to get involved with "Back to School." It is up to those who represent us to take an interest in the education of our children. Are schools and facilities adequate? Are the buses safe for our children to ride? Our elected officials must, as part of their job, address themselves to the needs of the community. If our officials do not deal with the problems facing the community, then it is up to each one of us to remember this on Election Day. A vote is a terrible thing to waste.

**BUSINESS IN THE BLACK**

By: Charles E. Belle

The newest game in the securities markets is "put" trading. Puts and calls are options which are pieces of property which become valueless if not taken advantage of before they expire. All puts and calls expire at some future day. Options of one kind or another are commonplace in the business world - the option to purchase real estate, for example.

For the right granted by the option, the buyer pays and the writer (one who sells the option) receives a sum of money - money which is kept by the writer whether the option is exercised or not. The holder of a call has a right to demand delivery of the property at a fixed price within the time period stated in the option contract.

The put owner may pay for property at the price stated in the contract at anytime within the agreed to period. Investing in options is not for everyone.

But for the individual who understands their risks and limitations as well as their uses, the ability to buy and sell put and call options on a registered securities exchange can often open a new panorama of investment opportunities. Put and call options offer opportunities for profit and protection.

No person should begin to trade options without first obtaining then reading a current copy of the prospectus of the Options Clearing Corporation. Nor should any statement here be construed as a recommendation to buy or sell securities or to provide investment advice.

For an investor whose experience until now has involved only the buying and-or writing of call options, the development of comparable skills in the use or put options requires some "mental gear shifting."

Put and call options involve what amounts to reverse arithmetic. A put is the mirror image of a call - a security conveying the right stock as opposed to a security conveying the right to buy stock. All else being equal, a decrease in the value of a put.

Thus, if you anticipate a particular stock is likely to decline in price, buying put options provides a way to profit from the decrease. Or, if you already own the stock and are reluctant to sell it at this particular time,

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**LAS VEGAS  
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