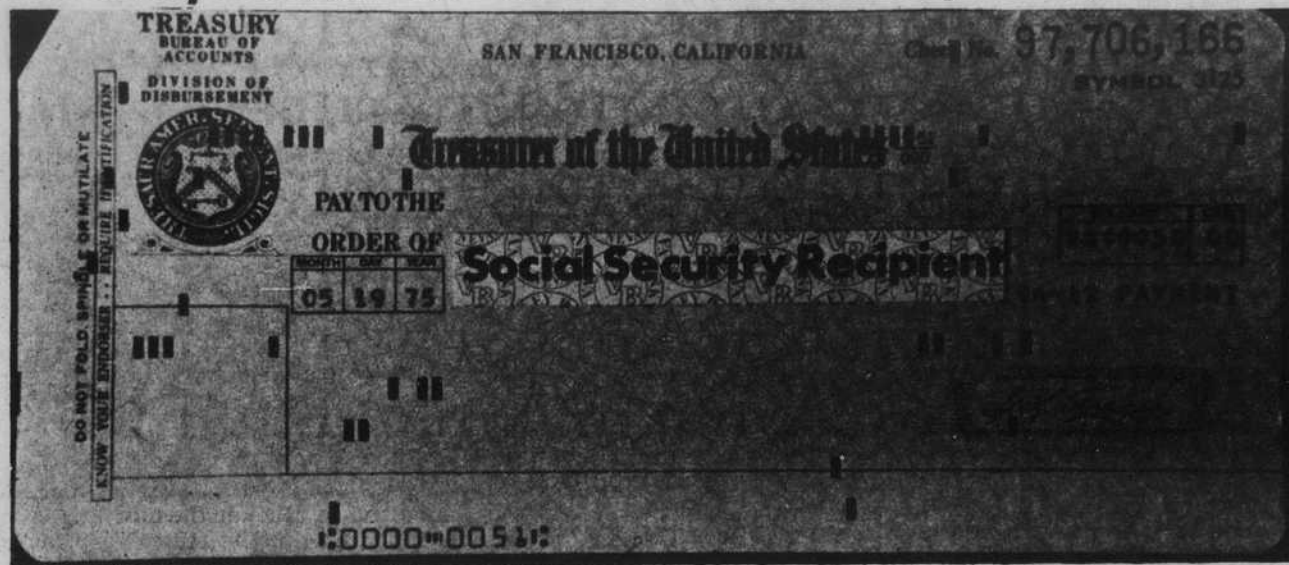


Valley Bank to aid Social Security Recipients



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The Valley Bank of Nevada has joined forces with the U.S. Treasury Department and the result, this week, is an historical "first" in the history of Nevada banking which is expected to benefit nearly 70,000 Nevada Social Security recipients.

R. Bernard Gutcheon, vice president of marketing, for the 16 statewide offices of Valley Bank, today announced the plan called "Guaranteed Automatic Deposit," which is being launched this week, after months of research, negotiation and planning.

"Recent Federal legislation," he explained, "opened the doors to the new plan, when 'automatic depositing' of Social Security checks was approved. That move merely allows recipients to have the government send their monthly checks directly for deposit, to a financial institution selected by the recipient. Under the arrangement, the money cannot be used, until checks are received and credited to the individuals accounts.

"Valley Bank's new 'Guaranteed Automatic Deposit,'" he said, "is totally different, and offers recipients the following benefits:

"Valley Bank guarantees that the amount due will be deposited on the day it is due, whether the check has arrived, or not. This makes the new 'Guaranteed Automatic Deposit' account both theft-proof and loss-proof. In addition, Valley Bank will give those participating in the program, free personalized checks and a free checking account, with no minimum balance required.

"There are 50,000 Social Security recipients in Clark and Washoe Counties," Gutcheon added. "They will no longer have to run fruitlessly to the post office, the mail box, or to their banks to see if their monthly checks arrived. They will also be spared from having to stand in long lines to cash or deposit their Social Security checks.

"All 16 Valley Bank offices," he continued, "are now offering their exclusive 'Guaranteed Automatic Deposit' plan and we have added the extra free service as a weapon in the fight being waged against inflation, by all Social Security recipients."

He explained that signing up for the new program requires bringing in the next Social Security check to any Valley Bank of Nevada office in the State...and, "We'll do the rest!"

If, for some reason, an individual is unable to appear in person, Gutcheon suggested that special arrangements can be made by calling the Bank's Customer Service Representative.

Republican events

The Republican Party of Clark County will hold its Annual Fourth of July Picnic, at Paradise Park, East Tropicana and Harrison avenue, from noon until 6 p.m.

Staging of games and other program features are under supervision of both the Clark County Young Republican Club and the Las Vegas Young Republican Club. Food, drinks, live music and entertainment will be provided at the event which will be attended by all GOP organizations in Clark County

 Prominent economist Ted Otis, Chairman of the Board of the American Banker magazine, New York City, will be guest speaker at the monthly luncheon meeting of the Republican Men's Club of Clark County, Monday, July 7, at noon at the Jockey Club, Las Vegas.


Otis is speaking on "New Banking Perception for the Economy."

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