

NEDCO - BOARD CHAIRMAN MAKES 1st ANNUAL REPORT



Rev. Marion Bennett, Chairman of the Board for Nevada Economic Development Company, (NEDCO, Inc.), 618 E. Carson, Las Vegas, Nevada, reported NEDCO's first year operations at the last Board of Directors meeting. NEDCO, Inc., was funded by the Office of Minority Business Enterprise, U.S. Department of Commerce, February 9, 1973 to assist socially and economically disadvantaged persons in the Greater Las Vegas area.

NEDCO's major emphasis last year was geared toward creating new businesses however, Rev. Bennett pointed out that NEDCO's time-phase plan had to change to assist business expansions.

NEDCO's first year of operation has injected \$1,953,799 into the Greater Las Vegas area through Small Business Administration and Bank participation loans as well as, 8(a) contracts. Out of this amount 6 were new business starts, 14 were business expansions and 2 were business transfers.

During this time, NEDCO, Inc., directed the formation of the Nevada Association of Minority Contractors. Members and NEDCO, Inc., developed \$370,759 in federal procurement with 2 more contracts amounting to \$180,000 presently in process. Two (2) public contracts were approved for \$85,021.

Rev. Bennett noted that the key of NEDCO's various programs and their success has been the element of Technical Assistance. This assistance includes bookkeeping, marketing, promotion, security, encouragement to subscribe to trade publications and trade associations. Follow-up was emphasized with workshops and seminars held last year. This year's schedule calls for double the amount due to the extreme need by existing businesses to stay abreast of present economic changes.

Members of the NEDCO's Board of Directors are: William H. Bailey, Executive Director; Rev. Marion Bennett, Chairman of the Board; Bruce Dietrich, Vice Chairman of the Board; Nathaniel Collins, Secretary/Treasurer; other Board Members are Rev. A.J. Thompson, Arturo Cambeiro, C.R. Main, & Bill Bender.

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have never really believed that whiteness equals goodness and purity. Their self-concepts have not been controlled by whites entirely-They have frequently seen whites as hypocrites who could not be trusted. Blacks have struggled hard to show their children that the white view of blacks as inferior is incorrect as well as immoral.

"In the final analysis, black parents must be consistently vigilant about racial attitudes prevailing in the society in which their children must grow and develop. Being a parent of a black child requires working with your child at home to help him or her develop a strong sense of self-worth, and working on behalf of your child outside the home for social change to ensure that fairness and equal opportunity exists in every aspect of life," says Dr. Poussaint.

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been postponed.

Indications are that a new date will be scheduled for the hearing to be held in Reno in October but the exact date has not been selected.

The Commission meeting scheduled for Monday, August 19, 1974 at 7:00 p.m. in the Conference Room of the State Building at 560 Mill St. will be held as originally planned.

God is hope. God is now.

Elect **VAN**
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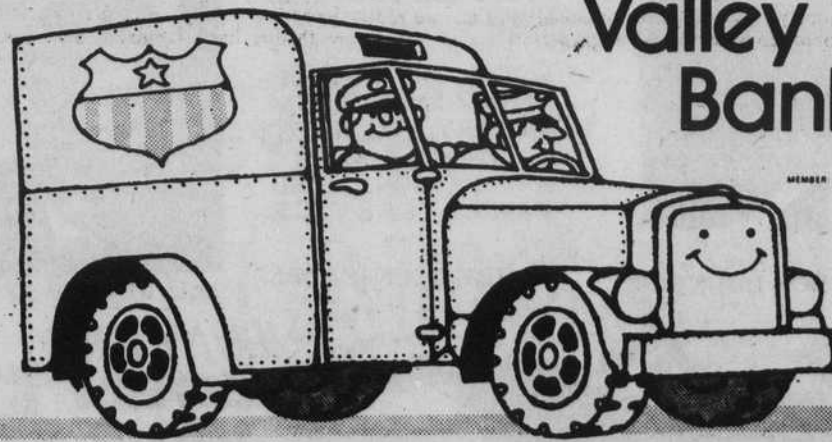
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