

BANKER MOVING ON UP



CHICAGO - (NPI)--Norman Simon, 45, who six months ago became the first Negro president of a white-owned bank, has done it again.

Now, he's in line to become president of the University National bank, three times larger than the Guaranty Bank & Trust Company, which he now heads.

Roy M. Cohn, University National's chairman of the board, said Simon was "eminently qualified" to become the bank's president, in view of his record as chief executive at Guaranty.

THE BANK Simon is expected to head has \$30 million in resources, compared to Guaranty's \$12 million.

"Simon will carry out plans for extensive modernization of the University National Bank," said Cohn. The bank is located in the integrated Hyde Park-Kenwood area.

Simon, who recently completed graduate banking courses at the University of Wisconsin, gained national attention several years ago when he became vice-president of the Exchange National Bank, in Chicago's Loop.

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