

TAN SENATOR HOSTS SUN-TANNED CONSTITUENTS



VISITING NATION'S CAPITAL--Nevada Sen. Howard W. Cannon welcomes Las Vegas residents Mrs. Gwen Weekes Rahner, left, and Mrs. Sarah Ann Knight in the Capitol dining room on their recent visit to Washington.

Another Johnson Victory

A massive infusion of private capital into slum areas to produce housing and jobs through a \$1 billion program of the life insurance industry, was announced at a recent White House conference. President Johnson praised the move as a "historic contribution" to the nation.

The companies will divert the capital from their normal investments, now running about \$16 billion a year, and reserve it for projects, mostly housing at the start, in the ghettos. The money is available immediately and the President said he hoped to announce the first projects "not within months or weeks, but within a few days."

The investments in slum area industries are expected to take longer to start than the housing programs, but the insurance firms hope to work with state and local economic development agencies in locating factories in these areas.

AN INDUSTRY spokesman said the money would be available for projects in "city core areas...which would not ordinarily have been financed under normal business practices because of their location or risk." The loans will be insured by the Federal Housing Administration.

The firms have agreed to make the loans at "regular market rates" instead of the rates they would normally charge for slum area projects. The participating companies are furnishing a portion of the \$1 billion in proportion to their assets.

Each company will make the investments in its regions while an industry committee promotes the project and recruits builders and sponsors of low-cost housing.

Lesson - Work With The Construction Gang - Not The Wrecking Crew

NEW YORK - (NPI)--Black power advocate Cecil B. Moore has been struck down by the State Supreme Court after repeatedly seeking to prevent the NAACP from setting up neighborhood branches.

Moore, president of the former citywide

Philadelphia branch, first tried--and failed--to obtain an injunction against the NAACP in that city. Then, he obtained a temporary order in New York, requiring the organization to hear his case.

He was then given a hearing before the

NAACP board's committee on branches, but contended that the full board should have heard his complaint. Again, he went to court, seeking a contempt citation, which the state's top court dismissed.

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