

Vol. 3, No. 39 **False Receivership** 

LAS VEGAS, NEVADA

Thursday, September 30,

## **Report Shook Local** Stock, Policy-holders

ASSURANCE THAT A VICIOUS RUMOR casting doubt on the financial stability of Mark Twain Life Insurance Co. was completely false came as a welcome relief this week to hundreds of Westside investors and policy-holders in the fast-growing Nevada concern.

Curiously, the same source that was largely responsible for starting an erroneous report that Mark Twain had been placed in receivership last Friday also made a valuable contribution toward exploding the myth three days later. Whether that was too late to undo possibly serious damage suffered by the insurance company remains to be decided, possibly in a court of law.

The widely-circulated rumor that reflected unfavorably on the company's solvency was sparked by a petition drawn up by State Insurance Commissioner Louis Mastos. The petition asked the Ormsby County District Court to temporarily restrain Mark Twain from doing business in this state. (The company's home office is in

Carson City, seat of Ormsby County.) District Judge Richard L. Waters Jr. com-plied with Mastos' request after hearing Deputy Atty. Gen. Daniel R. Walsh paint a dark picture of the Mark Twain operation. The jurist further ordered the company to show cause on Oct. 11 why it should not be placed in the hands of a receiver, possibly Mastos or former acting commissioner Doug Erickson, now a Mastos aide.

WHEN A NEWS SERVICE misinterpreted Judge Waters' order and mistakenly reported that the company had already been thrown into receivership, thousands of shocked Mark Twain investors and policy-holders throughout the state glumly imagined the worst over a sad weekend. It was a particularly agonizing 48 hours for many "little people" in the Las Vegas colored community, where Mark Twain had conducted an unusually successful sales campaign through highly-respected local agents.

Recognizing that a serious situation had developed as a result of the false report that Mark Twain had "gone under," both Mastos and Judge Waters moved swiftly to allay the fears of many Nevadans who had been led to (See TWAIN, page 8)

## Play School Opens Oct. 4

PRE-SCHOOL CHILDREN three to five years old are invited to attend the Doolittle Center play school on Monday and Thursday mornings from 9:30 to 11:30 beginning Oct. 4 through Nov. 22.

Activities will include crafts, story telling and singing, with a fee of 50 cents for supplies and party favors covering the entire 16 twohour sessions. Parents will be responsible for transportation.

Additional information is available from Mrs. Shirley McDaniel at Doolittle Center, telephone 385-1221, extension 365, or 385-1228, Monday through Saturday from 9 a.m. to 10 p.m.



THAR' THEY BLOW!--Matt Kelly students, some of whom appear startled by flash of VOICE cameraman Clint Wright's photo bulb, were entertained recently by one of area's finest instrumental groups, Las Vegas Brass Sextet (above) as part of Young Audiences Concert Series. In photo below right, bass tuba player Jack Schwartz shows how his impressive-looking instrument works to students Willie Prather, Lonnie Jones (white shirt) and Patricia Pratt. Other adults (from left) are Mrs. L. C. Faupell, Young Audiences coordinator; Myron Sandler, Regional Music Advisor for Young Audiences from Los Angeles, and sextet trombone player Carmon Meswarb.

## Interesting New Courses Slated for Doolittle Soon

MANY, INTERESTING CLASSES for adults are being offered by the Las Vegas Recreation Dept. starting next month, including Christmas Crafts, Candle Making, Artificial Flower Ar-ranging and Judo for men and women.

Among the more popular courses for fastidious homemakers scheduled for Doolittle Center are Cake Decorating and Sewing. Mrs. Ruby, McNaughton will instruct the Cake Making class, with nine lessons for \$5 on Monday nights from 7 to 9, Oct. 5 through Nov. 30. Mrs. Florence Sheppard will be in charge of the Sewing class, which also offers nine lessons for \$5 on Tuesday nights from 7 to 9, Oct. 6 through ing students must furnish their a Dec machines and the class will be limited to 20 participants.

Bridge players, including beginners, are invited to register at Doolittle Center for a class now forming under Royse Kincherlow, who also is registering prospective students at his home, 1621 N. 'K' St., telephone 642-3981.

For additional information on these and other classes, inquire at Doolittle Center or call 385-1221, extension 365, or 385-1228, Monday through Saturday from 9 a.m. to 10 p.m.

NATIONAL PHARMACY WEEK, OCT. 3-9



## Use That Zip-Code, Bub!

USE OF ZIP-CODE NUMBERS on all mail is urged by Las Vegas Postmaster Robert Lias in order to expedite postal service. It was suggested that local citizens can help speed up service by including their own Zip-Code with their home address at the upper left-hand corner of envelopes and asking individuals, organizations or business houses with whom they are corresponding to use the Zip-Code number. in return correspondence.

Local citizens may obtain their Zip-Code number from route postman or the nearest post office.