

# Early Nevada History Cited

Nevada has just celebrated the 74th anniversary of its admission into the Union. Its early entrance into the galaxy of states was due to its rich mining industry. The mines of Nevada produced the gold and silver that financed the Union, after the Civil War. The great Comstock Lode laid the foundation of the fortunes of such well known Americans as Clarence H. Mackay, the president of the Postal Telegraph Co., whose father, John W. Mackay, started life as a miner. J. B. Hagin, who afterwards backed Marcus Daly at Butte, Mont., and William Randolph Hearst, owner of many newspapers, whose father was an associate of Hagin. The wealth the state produced helped build the city of San Francisco, and it was the stimulus that resulted in building the first trans-continental railway. The mines of the Comstock have produced \$250,000,000 in gold and silver.

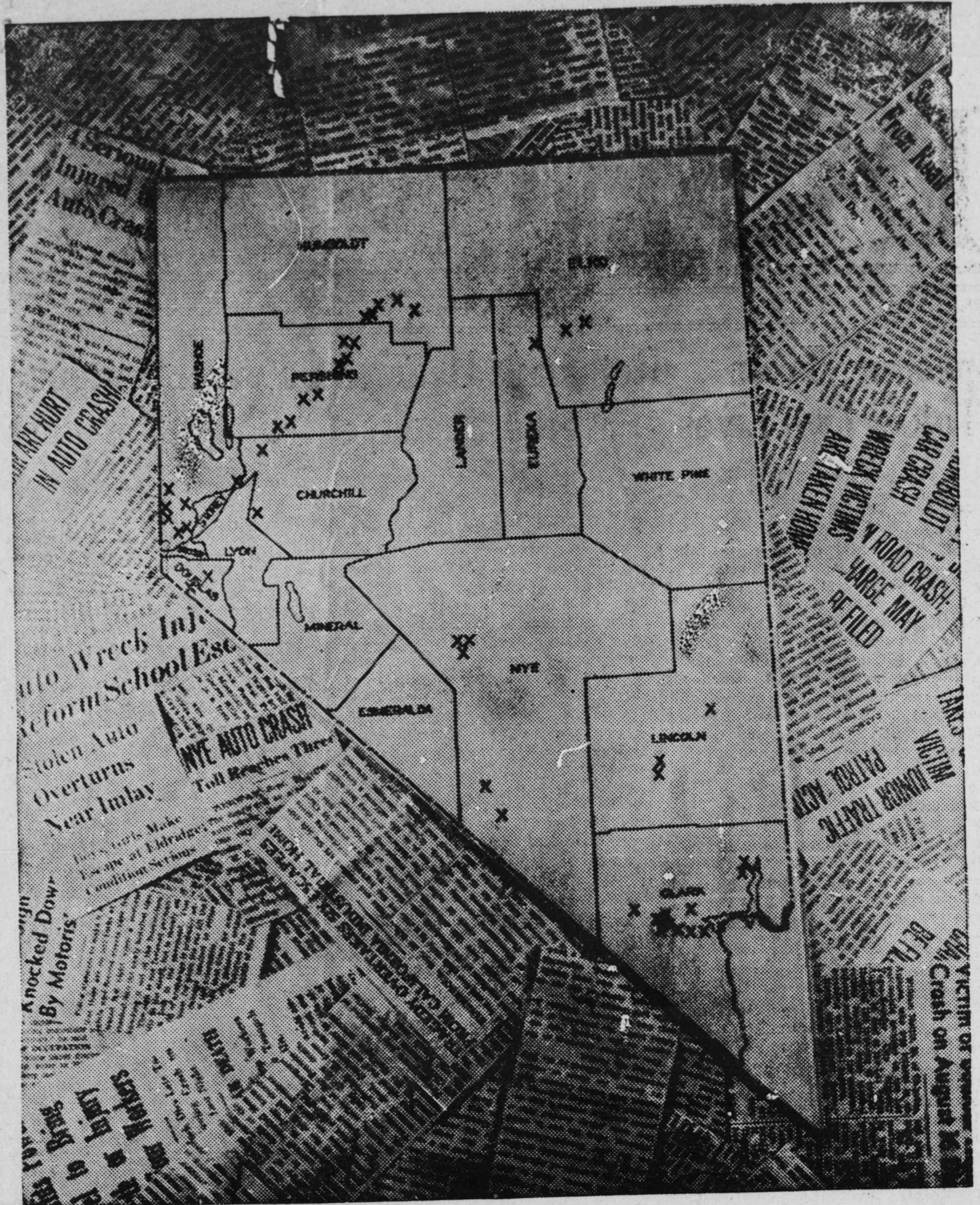
Following the Comstock came Austin, Tuscarora, Eureka, Aurora, Ely and other famous camps, producers of additional millions. Then in the beginning of this century, the world was electrified by the discovery of Tonopah. Since then Tonopah has produced upwards of \$130,000,000 in silver and gold.

After Tonopah came Goldfield with its fabulously rich ores. The sensational Hayes-Monnette lease is still well remembered. Overnight the owners of this lease were converted into millionaires. A single car of ore shipped to the Selby smelter at San Francisco yielded the fabulous return of \$574,958.39. Mohawk stock went from 10c to \$22 in a year and investors all over the country made vast profits from the advance in the price of stocks.

Mine after mine of great richness was opened up, and when the principal properties were combined under the name of the Goldfield Cons., the camp had already produced a number of millions of dollars. The Goldfield Cons. paid over \$30,000,000 in dividends in a few years, and the camp had a record of over \$100,000,000 produced.

A prominent financial authority said in an article in the Boston News Bureau: "I sometimes give young men this simple proposition: Nevada is one of the largest states in the Union, running down the eastern side of California, I believe, for about 800 miles, but it has less than 100,000 population. Bring the wealth that is underground in the state of Nevada in coal, gold, silver, copper and iron, according to geological surveys, and use that wealth into the hands of man and what is its value? Some may tell you it may be as high as \$100,000,000. Nobody at first blush will recon in the billions. But I will tell you that such wealth from this single state now under the feet of less than 100,000 people would come very close to doubling the wealth of the whole world. It would be not 100 million or a billion, but a thousand billion."

Nevada continues to open new bonanza mining districts, Mountain City, new copper district, is the latest. Prospectors continue to make fortunes from new discoveries. New dividend payers are being developed.



At the close of September, the three-quarters period of 1937, fortysix black crosses mark Nevada streets and highways where automobile accidents took a heavy toll. The line of death moves continuously along US Route 40 from Reno to Elko and again concentrated its menacing force on the Boulder City Highway near Las Vegas. Seven counties — White Pine, Lander, Storey, Ormsby, Mineral and Esmeralda, out of the state's total of seventeen, loomed with no accident deaths for nine months as their contributions to highway safety.

## Nevada Mine Has Copper Ore

MOUNTAIN CITY, Nev. — Ore assaying as high as 32 per cent in copper was taken out recently from the shaft of the Combine mine of the Mountain City Cons. Copper Co., which some predict may be the camp's next producer. This is the highest grade copper ore that has come from any mine excepting the producing Rio Tino, since the copper excitement began here six years ago.

The copper occurs in sulphides at a depth of 50 feet in the mine's new winze below the main tunnel and was encountered much earlier

that he had anticipated, said Supt. M. E. Bohannon.

A new compressor was installed this week, a night shift has been put to work and the company is preparing for large scale development.

The Combine was located by Jack Sund and Eddie Grossman several years ago. It is located on Mill creek, about a mile northwest of the famed Rio Tino mine.

The company is controlled largely by Reno interests. Geo. B. Thatcher of Reno is president, Pat Rooney of Reno is secretary-treasurer and Senator Key Pittman is a principal shareholder.

Do you remember the good old days when college professors didn't know anything about finances and admitted it?

### WHICH ISN'S EASY

Queen Wilhelminia's speech from the throne urged stronger defense measures. One of the most important provisions for the defense of a small country these days is to arrange to be overlooked.

### TOURISTS IN MEXICO

The American Automobile Association reports that Mexico is now safe for tourists. But are some of the tourists safe for Mexico?

Al Smith says that nobody ever shoots Santa Claus. But up in Maine they seem to know how to trim his whiskers.

Too many fellows will get the edge on the other fellow finally turn it over and sit down on it.