

# Three Billion Year's Deficit

The government on June 30 ended the fiscal year with indications that the economy drive fell short by \$150,000,000 of the smallest deficit in New Deal history.

Political observers pointed out that the government had incurred a billion dollar obligation to handle the gold sterilization program.

Although final figures for the year will not be available for several days, it was indicated that the deficit approximates \$3,000,000,000 for the 12 months operations. The national debt, meanwhile, crossed the \$36,200,000,000 mark, approximately \$1,200,000,000 above the peak anticipated by President Roosevelt last January.

Receipts on the basis of available statistics have measured up to the \$5,224,000,000 estimate made in last April's revised budget, while expenditures also appeared to have been held close to the \$8,182,000,000 April estimate.

The tremendous increase in the national debt over the \$35,026,000,000 figure named as the top limit in the President's January budget resulted principally from two developments — failure of revenues to fulfill expectations and the treasury's gold "sterilization" program both of which necessitated unexpected borrowings.

The deficit was the lowest since 1931, when the government spent

\$901,959,000 more than its income. The 1936 fiscal year witnessed the highest deficit incurred by the New Deal administration, \$4,763,841,643.

### FRIENDLY WARNING

"You may laugh about a \$36,000,000,000 debt hanging over the treasury of the United States if you wish to," Senator Joseph T. Robinson told the senate, and he added, "but with all my refined and expanded sense of humor I find it impossible to laugh about such a thing." In his first protest against appropriating public money to be spent without restrictions by the President's spender the Democratic leader called attention to many declarations that the depression is over and that the nation as a whole is prosperous. "In a time of prosperity we ought to begin to put our home in order," he said, and added: "No one seems to worry about the debt . . . we spend and we spend and there are some of us who vote for all appropriations and against all taxes . . . the point I am making is that we cannot go on forever doing it."

### COUNTY AGENTS ARE OKEH

Nearly 300 county agents from about 30 states congregated in Washington recently. Their national association was organized in 1916 and it has done splendid work in its chief objectives to raise the standards of the farmers and render a greater service to rural America. The Department of Agriculture has found that it can lean heavily, and with full reliance upon the county agents.

## Look-Before-You-Leap Kitchens



**T**HERE'S a new way for a homemaker to assist in planning a remodeled kitchen after her fondest dreams. Once she had to leave all the planning to an architect, sight unseen. But there's an easier, more sensible look before you leap method.

Many local gas companies now have kitchen planning centers with free service. Specialists work with actual models changed to the dimensions of the individual kitchen in miniature, as pictured above.

Thus the housewife can visualize exactly how her kitchen will look; arrange and rearrange her modern automatic gas range and refrigerator, cabinets, sink and work surfaces until they are placed to the best advantage, also learn how many gallons of hot water will be needed per day for her family and be given an estimated cost.

All details even to color schemes, flooring, curtains, lighting and accessories are discussed before a single purchase is made.

## OFFERED FIVE YEARS OF OPERA STUDY



Morton Bove, noted network tenor, has been offered all expenses for himself, his wife and two small daughters to go to Italy to study opera. The offer came from a wealthy patroness. But right now Bove is making around \$1,000 a week in radio and can't decide what to do. It all came about through his learning three operatic roles. He devised a turntable to play recordings of operas and uses only earphones because it is necessary to play certain passages over and over until memorized. If this were done on a loudspeaker, it would drive the rest of his family to distraction.

## Reno National Bank Dividend

Comptroller of Currency J. T. O'Connor announced a dividend of 50 per cent of all Reno National bank depositors who filed claims.

The decision affects about 2,000 depositors in all parts of the state who will receive \$1,400,000.

### BEFORE AND AFTER CIVILIZATION

By J. E. Jones

WASHINGTON, D. C., July 1.—An old-time philosopher reveled in the thought that he "who first invented work, bound the free." Those were the bad old days when men and women wore out and died of "old age" by the time they were forty.

Men in the earliest times enslaved their fellowmen and compelled them to do all the menial and manual labor; they domesticated the animals and then utilized their strength for pulling, hauling and lifting. The rivers were the highways before horses traveled trails and roads. Young George Washington carried his message of peace to the French on the Ohio, in the dead of winter—horseback through the forests. The discovery of steam transformed shopping, turned the wheels of simple factories, and made the fall threshing easier. It simplified sawing wood for stoves and fireplaces.

Later observers have seen electricity and science in action and de-

cidated that the long lists of United States patent office records indicate that man has always been able to think of more things to do than his puny strength can accomplish. Thus unconvinced mortals who deride the "machine age" are challenged by the inventors, chemists and scientists constantly contributing new discoveries to aid humanity, as they add new chapters to the marvelous story of American progress.

Now, the question comes up as to whether a man of 65 or 75 is too old to work. The night clubs are filled with "young men" over 60.

### FUNERAL SERVICES FOR FORMER RENO MAYOR

Funeral rites for Sam Frank, Reno councilman for twenty-two years, were held in the O'Brien & Nugent chapel, Reno, at eight o'clock last Monday evening, under the direction of the Reno Lodge of Elks.

Mr. Frank died late Saturday night. He was acting mayor of Reno two years following the death of the late E. E. Roberts.

### GUESSWORK RELIEF

Guesswork seems to be the method now favored in Washington of fixing upon a suitable sum for relief.

Exactly how great is the country's relief problem today? What sum should be provided to meet it during the fiscal year 1938? Your guess is as good as anyone else's. Certainly it is as good as any yet made by members of the House of Representatives.—Providence Journal.