

LAS VEGAS AGE

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CHARLES P. SQUIRES, Editor and Publisher
JAMES W. SQUIRES, Managing Editor
DOROTHY D. PEARCE, Associate Editor

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A Comparison

We find that the State Democrats are putting forth the cry, "Turn the rascals out!" in their efforts to defeat Governor Morley Griswold. And they are attempting to make it appear that, under the Republican administration the finances of the state have suffered.

Let us look at the facts.

When the Republicans came into power in the state after years of Democratic rule, they found that the finances of the state were in a demoralized condition and that \$515,000 in cash had been stolen from the state treasury during the Democratic administrations ending with 1926. The officials guilty of the theft, both leaders in the Democratic party, were tried, convicted and sent to prison for the crimes.

So when the Republicans came into power in 1927, they found a looted treasury, the state bankrupt and the operating expenses of the state government high.

What did the Republican administration through Fred Balzar, governor, and Morley Griswold, lieutenant governor who became governor on the death of Governor Balzar, do? Did they continue the robbery of the taxpayers so well begun by the Democratic administration?

They did not. First they took steps to reduce the expenses of the state government. Then, by the wise conservation of state incomes, they gradually replaced the missing funds until at the present date there is a shortage of only a few thousand instead of more than half a million in the state treasury.

But the Republican administration of which Morley Griswold as lieutenant governor and later as governor was a part, reduced the bonded indebtedness of the state by more than one million dollars, so that today instead of being financially embarrassed, Nevada has more than half a million dollars cash in the state treasury and is practically free from bonded indebtedness. Such small amount of bonds as remain unpaid are state highway bonds which are being retired automatically by the gasoline tax and not by the imposition of property taxes.

The state of Nevada is to be congratulated because it had as executives men of the business ability and courage to direct its financial operations during the world-wide depression so as to place it in its present fine position. Those men were Republicans, and Morley Griswold is entitled to a large share of the credit for the fine results achieved.

Assisting the chief executive in the financial affairs of the state were those careful businessmen and loyal Republicans, George Russell, state treasurer, and Ed. Peterson, state controller, comprising with the governor, the chief financial advisors and safeguards of the state.

Our Democratic friends must have a particularly weak case if they are compelled to resort to the obvious falsehoods they have made regarding the financial condition of the state.

Chauncey Smith To Campaign Here Oct. 29

Word reached here today that Chauncey W. Smith, candidate for State Superintendent of Public Instruction, will arrive in Las Vegas on October 29 for a final visit in Clark County before the general election on November 6.

Mr. Smith received a plurality of votes over Charles Priest and F. Edgar Mineer, the two other candidates who with the incumbent W. W. Anderson, sought the right to compete in the November election. Mr. Smith and Mr. Anderson received the highest number of votes balloted, and as a result the contest will be between these two men.

Following the close of a four-day session of the State Teachers' Institute in Reno yesterday (October 18), Mr. Smith began a state wide tour. His itinerary includes an eastern

trip through Lovelock, Imlay and Winnemucca, thence south to Ely via Cherry Creek, McGill and Ruth. Following his tour of Clark county to visit friends in Mesquite, Bunkerville and other southern communities, Mr. Smith will return to Reno via Goldfield and Tonopah, on November 6.

By early training, a journalist, Chauncey W. Smith came west to become a newspaper man, only to be drafted into teaching service by the school board of a small community. After a successful term he refused re-election, realizing the lack of opportunity for advancement there. The school board appreciated the value of his services and obtained his appointment to a high school principalship.

Mr. Smith apparently had found his vocation. Since that time he has spent 27 years of continuous service in education. He has been instructor, principal and superintendent in both grade and high schools

CERTIFICATE OF AMENDMENT OF ARTICLES OF INCORPORATION OF SILVER DIVIDE MINES COMPANY, Changing name to SOVEREIGN GOLD MINING COM- PANY And Reducing Capitaliza- tion.

SILVER DIVIDE MINES COMPANY, by Fred Vollmar, Jr., Vice-President, and M. Brown, Secretary, of said Silver Divide Mines Company, a Nevada corporation, hereby certify that the Articles of Incorporation of said Silver Divide Mines Company have been duly and regularly amended by amending Article I of said corporation to read as follows, to-wit:

"I.
The name of said corporation shall be "SOVEREIGN GOLD MINING COMPANY," and by amending the first paragraph of Article IV to read as follows, to-wit:

"IV.
The amount of the total authorized capital stock of this corporation is Seventy-five Thousand (\$75,000.00) Dollars, divided into one million five hundred thousand (1,500,000) shares of the par value of Five (5c) cents per share"

That the following proceedings were had and done by the Board of Directors and Stockholders of said corporation: 1. That a special meeting of the Board of Directors, of said Corporation, duly and regularly held, pursuant to written consent and waiver of all of the directors at Room 8, Boggs Building, 319 Fremont Street, City of Las Vegas, Clark County, Nevada, at 1:00 o'clock P. M., August 10, 1934, a quorum of directors of said corporation being present, the following resolutions were unanimously carried, to-wit,

"RESOLVED: That the Board of Directors of this corporation deem it advisable to amend the Articles of Incorporation of this corporation and deem it advisable to call a special meeting of the stockholders to vote on the consideration thereof; it being deemed advisable to amend the said Articles of Incorporation by decreasing the capitalization of the corporation from Three Hundred Thousand (\$300,000.00) Dollars to Seventy-five Thousand (\$75,000.00) Dollars and decreasing the par value of the shares of the capital stock of the corporation from twenty (20c) cents per share to five (5c) cents per share, and to change the name of the corporation from Silver Divide Mines Company to Sovereign Gold Mining Company, or some other suitable name to be agreed upon by the stockholders of the corporation, and

RESOLVED: That a special meeting of the stockholders of the corporation be called to be held at Room 8, Boggs Building, 319 Fremont Street, City of Las Vegas, Clark County, Nevada, on Saturday, the 15th day of September, 1934, at the hour of 1:00 o'clock P. M. of said day, for the purpose of passing upon resolutions to effect said proposed amendment; and to take action in respect to any and all matters concerning the business of the corporation that may be brought before said meeting."

That thereafter and pursuant to the order of the Board of Directors of said corporation, and in consequence with a written notice mailed to each stockholder of record, at least ten days before the date of said meeting, a meeting of the said stockholders was held on Wednesday, the 19th day of September, 1934, said meeting having been held in accordance with said notice and having been continued and adjourned from day to day after the time of the call due to the absence of a quorum, all in accordance with the By-Laws of the corporation, and at said meeting so held on said 19th day of September, 1934, at 1:00 o'clock P. M. of said day, there were present in person and by proxy

in Nevada, and has served as deputy superintendent for two administrations in seven different Nevada counties. He is now principal of the Eureka grammar school, where he recently helped solve a difficult budgetary and tax rate problem.

Mr. Smith's interest and training in journalism enabled him to become a regular contributor to newspapers and magazines on educational subjects, especially in the divisions of finance and rural development on which he is a recognized authority.

more than two-thirds (2-3rds) of the capital stock of the corporation, to-wit:

A. W. Ham, in person 5000 shares
M. Brown, in person 5000 shares
Ryland G. Taylor, in person

5000 shares
E. J. Erickson, by M. Brown proxy 35000 shares
Daniel W. Stevens, by M. Brown proxy 2000 shares

C. C. Boak, by A. W. Ham, proxy 47000 shares
A. Homer Black, by A. W. Ham, proxy 42000 shares

of a total outstanding and entitled to vote of 207,203 and at said meeting resolutions were regularly proposed, voted upon and duly adopted by the affirmative vote of all of the stockholders present at said meeting, 141,000 shares voting for the adoption thereof and none opposed thereto. The said resolutions being as follows, to-wit:

"RESOLVED: That Article I of the Articles of Incorporation of this corporation be amended to read as follows, to-wit:

I.
The name of said corporation shall be "SOVEREIGN GOLD MINING COMPANY."

"RESOLVED: That the first paragraph of Article IV of the Articles of Incorporation of this corporation be amended to read as follows, to-wit:

IV.
The amount of the total authorized capital stock of this corporation is Seventy-five Thousand (\$75,000.00) Dollars, divided into one million five hundred thousand (1,500,000) shares of the par value of Five (5c) cents per share."

"RESOLVED: That the officers of this corporation are hereby authorized and instructed to carry the foregoing resolutions into effect and to complete the amendment of the Articles of Incorporation accordingly."

IN WITNESS WHEREOF, we have hereto set our hands and affixed the corporation seal of this corporation this 19th day of September, 1934.

SILVER DIVIDE MINES COMPANY
By Fred Vollmar, Jr, Vice-Pres.
ATTEST:
(CORPORATE SEAL)
M. BROWN, Secretary.

STATE OF NEVADA ss.
COUNTY OF CLARK

On this 6th day of October, 1934, personally appeared before me, a notary public, in and for Clark County, M. BROWN, known to me to be the secretary of the corporation that executed the foregoing instrument, and upon oath, did depose that she is the officer of said corporation as above designated; that she is acquainted with the seal of said corporation and that the seal affixed to said instrument is the corporate seal of said corporation; that the signatures to the said instrument were made by officers of said corporation as indicated after said signatures; and that the said corporation executed the instrument freely and voluntarily and for uses and purposes therein mentioned.

A. W. HAM
Notary Public, Clark County,
State of Nevada.

(NOTARIAL SEAL)
We the undersigned, constituting more than two-thirds (2-3rds) in interest of the stockholders of the corporation, there being only one class of stockholders and no creditors having voting power, do hereby assent to the foregoing amendment of Articles of Incorporation.

A. HOMER BLACK
By A. W. Ham, proxy.
E. J. ERICKSON
By M. Brown, proxy.
C. C. BOAK
By A. W. Ham, proxy.
DANIEL W. STEVENS
By M. Brown, proxy.
A. W. HAM
RYLAND G. TAYLOR
M. BROWN
A. HOMER BLACK
FRED VOLLMAR, JR.
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NOTICE

We regret that due to lack of time and space several features including Church Notices, were left out of this issue.

THE EDITOR.

ADVERTISE IN THE AGE

IT PAYS