

# NEVADA STATE MINING NEWS

## BELMONT COMPANY LEASES PROPERTY

**TONOPAH** — According to telegraphic advice received from C. A. Heller, president of the Tonopah Belmont Development Company, the board of directors of that company has ratified a lease on the company's Tonopah property to H. D. Budelman. It is understood that Budelman and his associates will operate the mine on a subleasing basis with some work on their own account.

It is planned to sublease on the same satisfactory terms and conditions as prevail in other mines of the Tonopah district. Many applications for leases have already been received at the office of the Belmont company and it is expected that within a few months at least 100 leasers will be occupied in the mine.

The Belmont mine has been closed down for two years so that certain preliminary work must be done before actual mining operation can be resumed. This preliminary work has been started and it is estimated will require about 10 days to finish.

—Denver Mining Record.

## MINING LOANS

All the great mines of today were at one time just mere prospects. This fact cannot be disputed and in light of recent events it is significant.

As the prospector roams the globe, he still finds new prospects, new fields and new minerals. Sometimes rare and precious metals are discovered by the prospector upon which great industries are builded even in times of distress. With the prospector we would lapse back into a period of stagnation we must continue to search and develop our natural resources even in times of adversity.

At the last session of Congress laws were enacted providing for loans to the mining industry. It was specified in these laws that it was necessary to have sufficient ore developed to provide security for such loans. This, except in exceptional cases, is utterly ridiculous. There are few mines with developed and measurable tonnages that cannot secure funds from smelting companies of well financed organizations providing the deposit is commercially mineable. Moreover few mines develop much tonnage ahead. They assume, and sometimes reasonably so, that the tonnage is there, or that the fissure of bedding is there, but the old saying "you cannot see beyond the miners pick" still holds true and loan agencies will find this out sooner or later at the expense of the taxpayer.

If the government wished to do something for the mining industry why not stimulate prospecting with loans to the prospector. Canada tried this method of stimulating mining and as a result is riding back to prosperity on the crest of a gold boom.

—Western Mineral Survey.

## NEVADA FIRM GETS

### FIRST MINE LOAN

A Nevada company gets the first loan for mining operations under the authority granted by Congress to the Reconstruction Finance Corporation, according to a bulletin received by Harry S. Joseph, president of the East Standard Mining Co., from the Gold Mining Association of America, of which he is director. The amount is \$200,000 and the arrangement was closed in

approximately ten days, the bulletin says.

The procedure followed by the mining company consisted:

1. Application to the RFC, 1925 H street, Washington, D. C., for forms.

2. One original and three copies of the application form were filled out and returned to Washington.

3. The application was recorded in Washington and forwarded to Advisor Tasker L. Oddie. He, with a mining engineer chosen from the section in which the property is located, checked the data.

4. Loan granted.

Mr. Joseph, who was prominent in proposing this loan system at the Gold Mining association convention in Denver this year, is gratified at the initial success of the plan. The name of the borrowing company is confidential.

—Western Mineral Survey.

## GRUBSTAKING OF MINERS NOW SEEMS POSSIBLE

**ELY** — Direct relief funds may be used in special cases for the grubstaking of gold miners, according to a bulletin issued by Administrator Harry L. Hopkins, copies of which have been forwarded to J. A. Johnson by Congressman J. Scrugham.

After a detailed field examination Hopkins said, it has been decided that no federal project can be launched specifically to grubstake gold miners but that it is permissible to use direct relief funds in special cases on the recommending grubstakes for either placer or local administrators for prospecting or prospecting within the county.

The question was brought before the prospector's club and a committee appointed by President E. N. Pennebaker to contact P. V. Anderson, the county's FERA administrator. Anderson said that he would take up the subject with Frank Upman, Jr., state administrator. — Denver Mining Record.

## ROCHESTER MINES ARE SHOWING MORE ACTION

**ROCHESTER, Nev.** — The Rose Bachlund lease on Rochester Silver Corporation ground is working one shift. Activity has been retarded by the caving ground that is being penetrated. Some ore, however, is being extracted daily and progress is reported.

On the Gilbert ground Bert Cawley is sampling and doing development work. He states some of the ore has shown good gold panning during the past few days. Work is being pushed in the 90-foot shaft as well as in the south tunnel.

Eastern men were in camp last week looking over the Nenzel Crown Point property. They seemed favorably impressed with their first inspection.

—Denver Mining Record.

## WESTERN EMPIRE COMPANY CLOSES MILWAUKEE MINE

**RENO** — Hampered by inability to obtain adequate milling facilities for ore of a grade that requires quantity production to realize a profit, the Western Empire Company has suspended work for the present and has been constrained to relinquish its option of purchase on the Milwaukee mine southeast of Silver City, one of four properties it has operated in the Comstock district. The company still owns in fee the Mount Bullion, Keyes and Monté Cristo mines and is said to have an

equity in equipment on the Milwaukee. — Denver Mining Record.

## GOLDFIELD PITT

### SHOWING QUARTZ

**GOLDFIELD** — A new quartz vein has been encountered in the southwest crosscut on the 820-foot level at the property of the Goldfield Pitt Mining Company, three and a half miles east of town, where the Pitt company is operating a lease on the holdings of the Pittsburgh Goldfield Mining company.

The quartz shows mineralization and is the second vein to be cut on the 820 level where work is proceeding in several faces with two shifts working. — Denver Mining Record.

## WORRIES OVER GROCERY

### BILL NOW GONE FOREVER

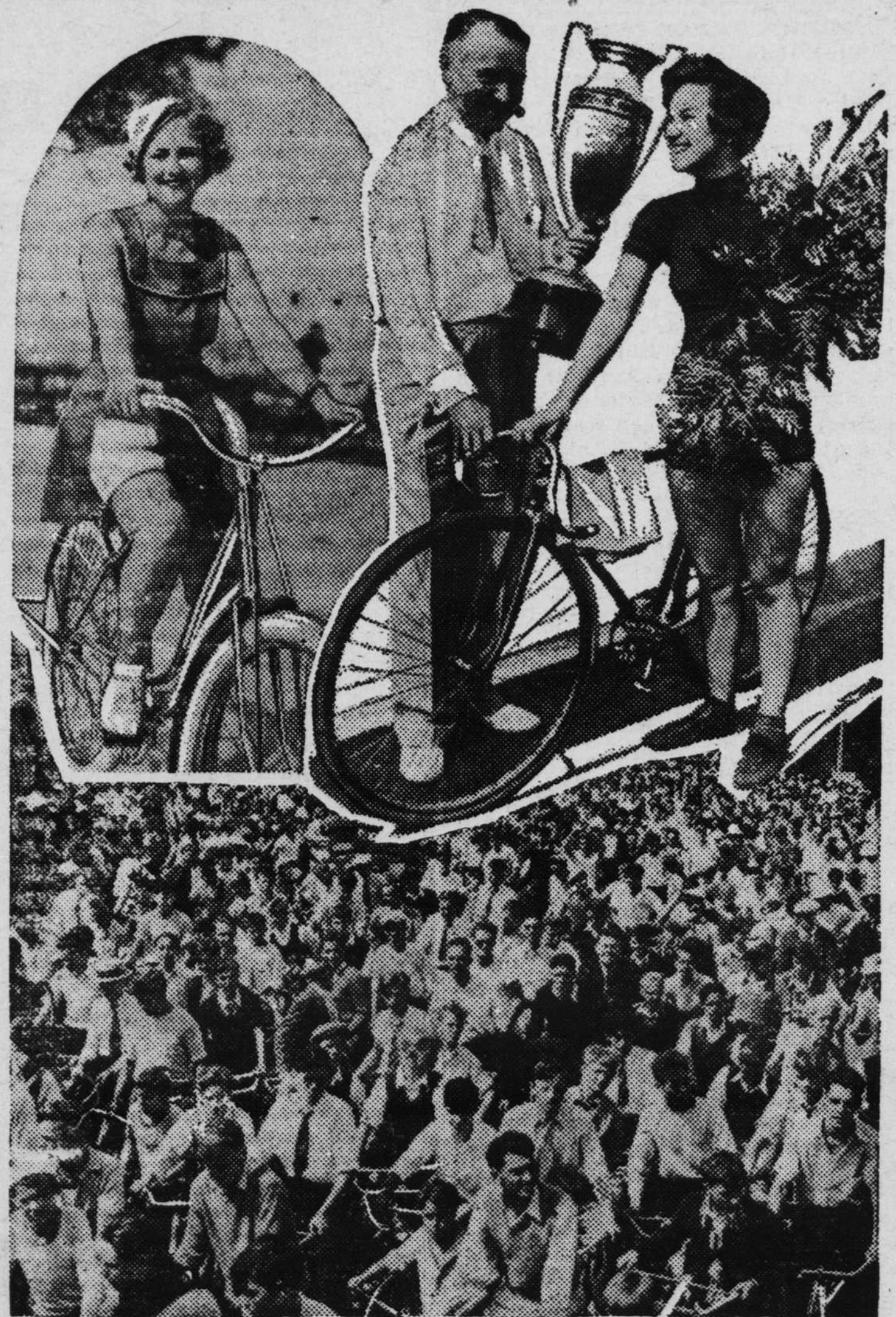
**MIDAS, Nev.** — Two weeks ago Ed. Wilkerson was worried about his grocery bill. Beside taking care of his aged mother, he had to pay

for powder, fuse and caps used in sinking a shaft on his lease on the East Standard mining property here. A blast was fired in the 40-foot shaft. Wilkerson looked at a piece of the rock and his worries disappeared. It was flecked with gold. The assayer who tested a sample certified that it carried more than \$400 to the ton. More shots were put in. All the rock did not run \$400, but it was estimated that the first ten tons taken out would average \$100 a ton.

Wilkerson, his brother and two nephews, are busy piling up ore for shipment. Wilkerson is not bothered about the grocery bill. Neither is the groceryman. And the Gold Circle district is all agog over the development.

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## 18,000 Chicago Cyclists Parade



That bicycling has returned to popular favor as a sport was proved recently in Chicago when nearly twenty thousand cyclists literally stormed the gates of "A Century of Progress." The demonstration astounded even the members of the revived League of American Wheelmen, in whose honor the event took place. Miss Loretta Atten, 16, shown above at left, was bicycle queen of the day. Mrs. Mary Honnakel, 23, at right, won the Women's National Mile championship. Awards in form of cups, bicycles and bicycle accessories were made for these and other competitions. It was probably the greatest gathering of bicyclists in the United States, even surpassing the big "cycle meets" of the "nineties."