PAGE TWO

public.

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1 CONSTRUCTO 1

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EASTERN REPRESENTATIVES.

PACIFIC COAST REPRESENTATIVES

THE investigation which the senate committee on banking and currency is car-

rying forward has developed some facts

which may have a very decided political re-

action before the campaign is over. The in-

quiry has developed many cases in which

pools have been formed by the cooperation

of strong financial interests, the purpose of

which has been to maintain given securities

at a high price over a considerable period re-

gardless of the income producing value of

said securities. During the time when the

pool operated, those who were members of it

unloaded the security whose price they are

maintaining upon the public and when the

stock had all passed into the hands of in-

vestors, the support of the pool was with-

drawn, with the result in practically every

case that the market price dropped to a de-

gree ruinous to the investors. In other cases

the senate inquiry has shown that men on

the directorate of certain corporations had

speculated in the securities of those corpor-

ations, taking advantage of their inside

knowledge with resultant gain to themselves

A conspicuous illustration of this sort of

Wall street manipulation is the case of John

J. Raskob, the widely advertised owner of

the mortgage on the Democratic party, who, the inquiry shows, was a participant in a short selling pool from which he and his associates realized a net profit of \$1,937,000. The securities which were placed upon the market by this pool were those of a corpor-

ation which was controlled by Mr. Raskob

and the other men associated with him in

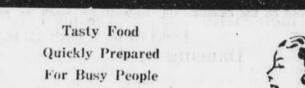
William H. Stockwell, People's Gas Building, Chlengo, Ill. Charles E. Miller, Times Building, New York City, N. Y.

WAY TO MAKE MONEY

EVERYDAY MOVIES

LEEWAY No. 4, and LEEWAY

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AROUND THE TOWN with THURSDAY MORNING, JUNE 30, 1932 The Age Staff PUBLISHED EVERY MORNING EXCEPT MONDAY CHARLES P. SQUIRES, Editor and Publisher., at the Age Building. 411 Fremont Street, Las Vegas, Nevada, and entered in the Postoffice at Las Vegas as Second Class Matter Traffic Officer Jim Foxley a few MEMBER OF UNITED PRESS ASSOCIATIONS

days ago was the most recent victim of Irish wit, when he was searching a native of Erin charged with being drunk. Suspecting the man of owning a car, and not wishing it left on the street during the Stypes-Allison, Inc., 306 Sharon Bldg., San Francisco; 911 Western Pacific man's incarceration, he asked the alleged drunk if he owned a car. at the same time going through his pockets. "Why offisher," came the indignant reply, "you don't think

> The intricacies of hiring and firing on the Dam project puzzles many a man, including a swing shift workman who desired to be transferred to another shift. He applied to the foreman of another shift and was granted a place. Imagine his surprise when, after his transfer was okayed by his new boss, he found that he had been fired-for no other reason than that he had failed to apply to his own foreman first!

I've got a car in my pocket, do

Officer Dott E. Smith takes the palm this day, for his tale of speed concerning the herding of sheep. He tells about his experience when he first came to Nevada, having been allowed until nightfall to get the lambs in the fold. Coming in at noonvise and notifying his boss that there were three lambs yet on the loose, his boss investigated: and found that Smith had fourteen jackrabbits corralled.

Vegas Pete, horned toad mascot of Around The Town." has found a iew home, eminently to his satisfaction in the garden in back of the Age office. Pete spends his days dodging the cat mascot of the back shop and his nights basking in the admiration of Las Vegas' horned toad admirers.

Then there was the widow of a former sheep-herder from Montana who had lately attempted to secure her husband's car which had been and corresponding loss to the investing deeded by the dead man to the peron who ultimately paid his funeral expenses. The question now arises to who will bear the burial expenses of the former sheep-herder. or whether the widow holds title to the car

IRONICAL OBSERVATIONS:

afternoon on a Los Angeles bound



MARKETS

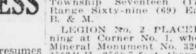
"Gladys, you go over and ask the captain if he's got a

sailor by the name of Johnson or Olsen-I guess

that's what he said his name was."

Sixty-nine (69) East

D. B. & M., and the Northeast refer (NES) of Section Two Township Eighteen (18) South



BRIGHT SPOTS IN BUSINESS



the drive. In other words, he was playing with marked cards. He knew exactly the value of the stock he was offering to the public while outside investors had no information. The result was that these half dozen men were able in a few weeks to gather in a net profit of two millions, the difference between what the public paid for the securities and what the pool was able to buy the stock back for at a later date.

And this little transaction was carried on at the very time when Mr. Raskob, through the Ladies Home Journal, was advising women and other persons of limited means to buy stock even if they had to buy it on the installment plan.

THE DIFFERENCE

••• HE RAILROADS suffer today particularly from a mistaken economic policy," said Carl R. Gray, president of the Union Farmerette Runs Pacific, recently. "In prosperous times, when business generally is at full tide and when railroad earnings are likewise expanding and when traffic can best absorb the costs, it has been the policy to reduce rates, thus depriving the railroads of the privilege enjoyed by other business of a reasonable accumulation of revenue which would carry them through the valleys of depression.

Then when traffic has reached a low stage and industry generally is endeavoring by lowered price to estimate demand, the neccessities of the railroads prompt, and even compel, efforts to secure an increase in rates. Neither can be justified as an economic proposition."

It is in the public interest to work out a plan by which the railroads will be allowed to reap the natural profits of their service in good times and so prepare for the bad.

FROM LOS ANGELES PALICE TO SPEAK FEARLESSLY Mr. and Mrs. Carl Evans and SAN FRANCISCO, June 29. (P)- Lucy Franklin, 25-year-old partner sons, James and Lee, of Los An- To enable San Francisco policemen in a Missouri farm, who claims digeles, spent yesterday in Las Vegas to speak "fearlessly, clearly and cor- rect descent from Benjamin Frank-visiting with friends. Mr. and Mrs. rectly when occasion demands," a lin, is a candidate for the Repub-James Sanford of this city will class in oratory was organized. The lican nomination for state repreleave with the Evans today for a brass buttoned orators are permit- sentative from Miller county. two weeks' vacation which the par- ted to choose their own subjects for ty will spend in Yellowstone park. I declamation.

ELDOM, Mo., June 29. (AP)-Miss In her spare time she is studying close to \$3.000,000,000.

train. Stewart had been ill since last January, and had been staying at dollar a bale in cotton, which was Survey No. 4709-Serial No. 017716 dollar a bale in cotton, which was bought in good volume as fears of boll weevil depredation spread. Wheat gave a shabby performance and closed fractionally lower, as did and closed fractionally lower, as did corn and oats. the home of his daughter, Mrs. William Higbie, of this city. Stewart was en route to Los An-

geles where it was believed the climate would be beneficial to his and closed fractionally lower, as did failing health. Among the stocks bucked against 1 Lais He was born in Salt Lake City

the upward trend were National Biscuit, DuPont and Proctor and Gamble, all of which made new lows. General Motors also was sold heavily around the record low of 77-8, at which the stock closed. For no apparent reason except that traders figured some of the Carson City Land District Newada, and des-the office of the Register of the Carson City Land District Newada new of the office of the Register of the Carson City Land District Newada new of the Stock closed. he upward trend were National lowing and was a resident of Los Angeles for twenty years. He is survived by four sons, Lon, Clair and Bernal of Alamo and Caliente, and Omer of Los Angeles; and four daughters, Mrs. A. King, Mrs. O Lepper and Mrs. M. Pomeroy of Los that traders figured some of the Angeles, and Mrs. Higbie of Las ecent selling targets were entitled Vegas.

All of his children were with him o a rest, pressure was lifted against steel, American Can, Allied chemat the time of his death with the ical and other recent bad actors and exception of his son, Lon Stewart, prices for the issues closed fractions who passed through Las Vegas yesterday en route to attend the fu-1 to more than a point higher. News generally was over in the neral in Los Angeles. bear column. A feature was the

Burial will be in Los Angeles this afternoon.

RETURN HOME Mrs. Dorothy Butler, who has since the depression been spending the past four days in Las Vegas on business, left last

was the senate's passage of the economy bill providing for a cut of night for her home in Los Angeles \$150,000,000, compared with the \$300,000,000 it was estimated would

be needed to balance the budget. This item was one of the reasons For Legislature given by observers for selling of government bonds.

LEGAL NOTICES

weekly report of "Iron Age" show-

ing steel operations for the quarter

Another source of disappointment

had dropped to the lowest level 14)

DELINQUENT NOTICE OF THE MUDDY VALLEY IRRIGATION CO.

wing preferred capital e Muddy Valley Irrigatio count of assessment No d April 16, 1932, the an site of the name t stockholders. No. Name Crosby, A. C. Gann, Wm. R. Gann, Wm. R. Clark Co. Fee .18 \$18.00 ..18½ 18.50

.22 16 .22.50 Gann, Wm. R. Clark Co. Exp. Farm Lytle, J. M. Lytle, J. M. Lytle, J. M. .80 70.0 11.

12.0 22. t on th of th on account of assessme ied April 16, 1932, amounts set opposite the delinquent stockho the

No. Name Gann, Wm. R. Gann, Wm. R. Gann, Wm. R.

made April 16, 1922 ich parcel of stock, of stock as may be class of stock as may be necessary will be sold at public auction at the office of the Company, in Overton Nevada, Monday, July 25, 1932, at 2 P. M. to pay the delinquent assess-ment together with the cost of advertising and expense of sale A. L. JONES, Secretary-To

Pub. June 23, 30; July 7, 14, 21, 1932.

Range Sixty-nine (65) East, M, D B. & M.

The total area embraced in the survey is 306.822 acres. There

A no 2 ral Monument no *39" E. 8623 feet; E. 1500 feet to E. 2°00' E. ance 2: 2°00' E.

thence No.

other No. 1, the place of beginning, ntaining 158.428 acres, and form-g a portion of the West Half (W)) of Section Twenty-five (25),

Las Vegas

Transfer &

Taxi Co.

PHONES

Office 147; Night 10; Res. 573

9 Fremont St.

DAY AND NIGHT TAXI

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BETTER MEALS

AT

THE OASIS

BIHLMAIER'S

(manna and the second s

TELEPHONE

Women Cooks

BAIR

309 No. Main Street

Just North of Gateway Hotel

KIND

1500 feet to Corper No. 2°00' W., 4800 feet 1

10 feet to 75°26' W.,

thence : rner No.

NOTICE OF APPLICATION FOR ENTIED SCATES PATENT Survey No. 4710—Serial No. 017717 U. S. Land Office, Carson City N.e-vada, May 6, 1932. Vegas, Nevada, has made ap ition for a patent for the fo-ng described placer minin

arson City Land District, Nevada, plication for a patent for the fol iowing described placer mining claims, known as the LEEWAY No Viz: LEGION No. 1 FLACER: Begin-ning at Corner No. 1, identical with Corner No. 3, Legion No. 2 Placer, whence U. S. Mineral Monument No.

dence." No obligation.

LA SALLE

Low Tuition

Las Vegas,

Name

Address





