MARKETS

By OTTO E. STURM

United Press Financial Writer

Coffee, sugar and cotton oil ad-

News that President Hoover finally

The rally, bigger than any in the

It was not until the U. S. Steel

Corp. announced its second wage

zoomed as a result and trading pick-

ed up so much that the tickers ran behind for the first time in many

sharply on a run of bright spots that included advancing gasoline

prices, resumption of dividends by Ohio oil and reports of progress in two leading mergers of the industry -the of Jersey and California

Pan-American "B" soared nearly 9 points. Net gains of more than a point each were made by Stan-

advanced, as did oil shares on the

The 15 per cent wage cut by Steel,

following that of 10 per cent last

September, diverted attention to other sections of the list just before

the close and oils were crowded out

for market leadership. Steel com-

4 points. American Can and Au-

burn Auto made gains of nearly 5

points each. Allied Chemical closed

at 561/2, up 5. In the railroad sec-

tion Union Pacific shot up more than 4 points, while utilities were featured by Consolidated Gas, North

Telephone above par for a rise of more than

n properties of Pan-Amer-

exchange floor.

ican "Pete.

curb exchange.

American

certificates at the time.

GRANDSTAND GOSSIP

By ORLIN

country will meet this afternoon in 10-round main event. far superior to the derby, as it Diego, in the sixth of another sched- track meet. brings into competition Sun Mead- uled 10 rounder. town was rated greater than the stadium tonigh Twenty Grand had made a show of main event here tonight. was one of the country's best horses AMATEUR CHAMPS in 1930, ran second to Gallant Fox, his half-brother, in the derby that year and later in the season beat the best of 'em. Last year he was the

GRADUATE

LAST NIGHT'S FIGHTS

At San Diego: Swede Berglund, 1491/2. San Bernardino, knocked out

Jamestown at Belmont weight champion, won an unpopular park last June 13, when he took veridet over Tod Morgan, Seattle, him down the stretch and bested former junior lightweight champion. him. Previous to that time James- in 10 rounds at Hollywood Legion

mighty Twenty Grand; he has not At San Francisco: Leroy Haynes, won a race since that time. Mate, 192, technically knocked out Hans twice conqueror of the Grand, was Birkie of New York in the eighth later defeated by Sun Beau, and round of their scheduled 10-round

NAMED IN EAST

NEW YORK, May 7. (Saturday)victim of bad racing luck. He should (U.P.-Seven new national amateur fined to his home for the past ten means committee turned thumbs have improved during the winter boxing champions were crowned and the contest today should find one retained his title in the A. A. I. days with tonsilitis. He was suffi-bill and frowned on all other bills and the contest today should find one retained his title in the A. A. U. him pretty much all horse. Here's championships completed at Madi- will be unable to attend school for cash on veterans' adjusted service how we like 'em: Sun Meadow, Mate, Gallant Knight. What a race! son Square Garden early today The new champions are: Heavy-

veight, Fred Feary, Stockton, Calif. If Mr. A. McCauts will call at 175 pounds, Homer Brandis, San The Age office, he will receive a Francisco; 160 pounds, Fred Caserio, free ticket, good for today only at Chicago: 135 pounds, Nat Bor, Boston; 118 pounds, Jimmy Martin, New

In Fashion!

Which means

wear one of our

GRADUATION

FROCKS

CAT SQUAD IN PANACA MEET

Three of the great horses of this in the second round of the slated prof. K. O. Knudsen, leave here next Friday for Pioche, where they the fifth race at Pimlico. From a Johnny Martinez, 144, San Bernarstandpoint of interest, this race is dino, stopped Dick Ramies, 148. San
mar school in the southern Nevada lities today announced the country's

The meet, under the auspices of the tangled budget and tax probow, Mate, and Gallant Knight. Sun ow, Mate, and Mate, and Gallant Knight. Sun ow, Mate, and Ma is scheduled for Saturday, May 14. lowed by a buoyant spirit in bonds, der way. Among the schools represented will Wheat jumped a cent a bushel and Heading the entertainment pro- Irma Hatfield, west coast dancer; Las Vegas, Caliente, Panaca, cotton almost a dollar a bale. Rub- gram, Irene Howard, beautiful dance ber skyrocketed more than 80 points

Ruth, Ely, McGill and Kimberley. Ribbons will be awarded to winners of the first three places with vanced. an extra award of a silver slipper to the high point man. That Las Ve- had got out the "big stick" to make gas has a good chance to win is the the congressional bad boys knuckle opinion of Coach Keller, who will down to the job of balancing the announce the personnel of his team national budget started a real, oldsome time next week.

HAS TONSILITIS

Richard Harris, small son of Mr. last three months, picked up mo-anr Mrs. Cecil Harris, has been con-mentum when the house ways and ciently improved today to sit up but that would involve plunking out

GO TO SPRINGS Glenn Black and Jeff Gibson are reduction that shorts got a real leaving this morning for Indian scare and scrambled to cover. Prices Springs, where they will remain until Sunday night on business.

York City; 126 pounds. Richard Car- weeks. ter, New York City; 112 pounds, Louis
Salica, New York City. Eddie Flynn
market most of the day, spurting of New Orleans, retained his 147-

Carter, the 126-pound champion,

COAST LEAGUE RESULTS

Los Angeles 000 230 011- 7 9 1 dards of California and Jersey and Baecht and Campbell; Lieber and Texas Corp. Oil company bonds

000 101 000-2 7 1 Oakland .002 002 00x-4 8 1 Sacramento Ludolph and Gaston; McQuade

San Francisco100 000 000- 1 3 0 200 001 00x - 3 9 2 mon soared more than 3 points to Hollywood Davis and Penebsky; Shellenback above 31.

MAJOR LEAGUE RESULTS

AMERICAN LEAGUE

Harder, Connally and Myatt; Ma-laffel and Cochrane.

Closing prices were right around the top levels of the day. General Motors jumped to 11% and closed at haffel and Cochrane.

010 200 300- 611 1 1114 for a net gain of more than a 003 000 011— 5 7 0 point. General Electric closed at 1% and Ferrell: Don-points higher at 14%. Westinghouse, ohue. Moore and Connolly.

000 000 000- 0 5 0 going. 010 000 00x-1 7 2 At New York Whitehill and Ruel; Pipgrass and

Jorgens. 300 000 011-- 5 7 0 100 020 000-3 9 1 Washington Caraway, Faber and Berry; Weaver and Spencer

NATIONAL LEAGUE Philadelphia

At Pittsburgh

000 000 001-1 4 1 At Cincinnati002 060 33x-14 16 0 Cantwell, Cunningham, Sherdel lion dollar tax bill. and Hargrave, Moore; Lucas and

000 100 000- 1 7 0 Chicago Bush and Hemsley.

020 002 000-4 9 2 New York .000 030 000- 3 7 2 St. Louis Schumacher, Mitchell and Vogan, O'Farrell; Derringer, Haines, Stout

at its close of 24% was 2% points higher than at yesterday's final

000 010 012- 4 12 1 SENATE

000 000 200-2 7 1 Passed the Hale bill proposing to Elliott and McCurdy; Harris and construct the American navy to London and Washington treaty levels. The measure carries no appropriations.

Finance committee completed bil-

Donald Rictberg, attorney for the Railway Labor Executives association, reiterated his opposition to the nomination of James H. Wilkerson 000 001 02x-3 8 0 to the circuit court bench in Chi-Mungo, Shaute, Quinn and Lopez; cago, before judiciary sub-commit-

Herbert U. Feibelman, of Miami, Fla., told a sub-committee that Miami authorities had been under such pressure to enforce the pro-hibition law that they had not had time to consider proposed administration changes in the bankruptcy laws.

Several attorneys appeared before foreign affairs committee to urge favorable action on a resolution providing contribution by the United States toward expenses of the world court.

Ways and means committee adversely reported the Patman soldier bonus and other veterans compensation legislation.

Rep. Knutson, Repn., Minn., introduced a bill proposing to cancel all interest on loans contracted by veterans on adjusted service certifi-

FROM PIOCHE Deputy Sheriff Frank Walker of Pioche spent yesterday here on bus-

Clearance SALE ONLY

More Days

Hurry Now-To BRACKEN'S

GOOD TIME IS ASSURED AT ELK FETE

NEW YORK, May 6. (U.P.)-Boomfighters, free-flowing refreshments, not like this, even a little bit. beautiful girls, Hawaiian music and baby Elks will combine in making confidence in an early solution of this evening one of the most memor-

artist from "Red" Switzer's Pair-O- Jean Casper, blues singer; Jack Dice supper club, promises to be the Chanoweth, the boy with "educated rated as "plenty good."

An entertainment program chock have been sold and a whale of a full of talent is assured as one can good time is assured all that attend. judge from the following list of luminaries: Irene Howard, Johnny Roth, George Gray, Warren Far-rell, the Duffy Brothers quartet;

The secondary attraction will be aders, from Los Angeles: Roy Hen- with her aunt and family, Mrs. Joe the fisticuff between Johnny Roth, derson, piano specialist and song Ayers, of this city. Mrs. Levi Spence he of the fighting heart, and George writer; "Bambino," Las Vegas im- will return home with her daughter Gray, popular Las Vegan. This pro- personator of Lawrence Tibbet; and after having spent the last month mises to be a grudge battle royal as "Babe," queen of the Hula dancers. in Las Vegas with her sister. Roth has shellacked Gray on at Bobby Fries, formerly of the R. K Hula Hula dancing, professional least two occasions and George does O. theatres and billed as the "Pacific Flash," will act as master of ceremonies. More than 1,000 tickets

> If Mr. J. P. Masterson will call at The Age office, he will receive a the Airdome theater.

Lillian Spence of St. George, Utah hit of the evening. Miss Howard is feet"; Bob Robertson, who sings a arrived in Las Vegas yesterday and wicked tenor; the Tropical Seren- will remain until Sunday visiting

ENGINEERS ON TRIP C. M. Deming and H. H. Hughes, mining engineers of Los Angeles,

have been in Searchlight for the

past few days examining the M & M

property there. Their report seems

very favorable, but the problem of free ticket, good for today only at refinancing the property seems difficult due to the general depression



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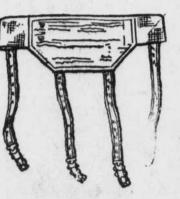
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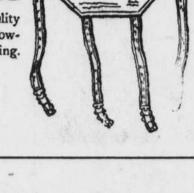
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