

GIANNINI WINS 40,000 CHINESE, 20,000 VICTORY IN BANKING BATTLE

SAN FRANCISCO, Feb. 15 (UP)—A. P. Giannini was elected president and chairman of the board of the Bank of America at the annual stockholders' meeting here today.

Lynn P. Talley, former chairman of the board, resigned. By RICHARD L. GRIDLEY. WILMINGTON, Del., Feb. 15 (UP)—The son of a St.ilian fruit peddler saved Will Street Bank today to regain control of a \$224,000,000 financial empire stretching from coast to coast.

Striding into a Transamerica corporation directors' meeting, Amadeo Peter Giannini, 62-year-old California banker, scored the greatest triumph of a life of victories when almost single-handedly he recaptured leadership of the one-time billion dollar organization.

His deep, baritone voice booming, his six feet, two inches quivering with the dynamic energy for which he is famous, Giannini denounced the Wall Street group which, under the two-year management of Elsha Walker of New York, has seen a write down on assets of \$800,000,000.

So overwhelmingly did the stockholders of the organization, which controls banks, realty, insurance and public utility holding companies, respond to the Giannini standard that Walker admitted defeat in the months before the directors' meeting opened. He did not even bother to attend, but caught the first train back to New York, saying he wished the new management success.

Giannini, who abandoned the world of finance to retire to the geraniums with which his California estate is heavily terraced, sat by the meeting was called to order in a dingy, little room at the Corporation Trust company hardly large enough to hold the 100 persons present. He wore a smartly pressed black grey suit. A healthy tan brightened the two-year holiday he has had under the California sun.

A count of proxy votes showed 63 per cent of the outstanding stock, or 15,371,578 share-votes pledged to Giannini, a 2 to 1 victory in the fight for leadership in which both the Wall Street group and Giannini combated the nation to enlist support of the 250,000 stockholders.

Under Giannini's direction a new board of 16 directors was inducted and officers were then elected at a meeting of that board. It was all over in a few minutes.

JAPS MASS FOR BATTLE WITHIN SHANGHAI ZONE

(Continued from Page One) strengthened by arrival of detachments from the interior. The famous national guards of Gen. Chiang Kai-shek, which left Nanking with full equipment and field guns, is due here soon, bringing the Chinese defenses to more than 40,000. The Japanese troops and marines are estimated at more than 20,000 men with more on route.

Letting the line in fighting which preceded resumption of hostilities last night, the Chinese government leaders had been concerned with reports that communists had captured Nanchang, capital of Kiangsu province, and were threatening to capture the large commercial city of Hankow, which is up the Yangtze river past Nanking.

COMMUNISTS NEAR NANCHANG. Nervousness was reported at Hankow, where American, Japanese and other commercial interests are centered. Several communists armies were reported within ten miles of the suburbs of the city. The communists have been spreading their area of control throughout the southern interior provinces in recent months, while the attention of the government has been concentrated on the warfare with Japan. Recent reports of communist activities which threatened American missionaries and others have confirmed the rapid spread of the menace.

WELL-EQUIPPED MEN NANKING, China, Feb. 15. (UP)—The Chinese national guards division, known as Gen. Chiang Kai-shek's "own," entrained today for Shanghai to reinforce the 19th route army defending Shanghai against the Japanese.

TOKIO, Tuesday, Feb. 16. (UP)—The government has been officially advised from an unnamed European capital that Soviet Russia is reinforcing its garrisons along the Manchurian border and may be preparing to send troops into Manchuria to protect Russian interests.

ANYTHING MAY HAPPEN LONDON, Tuesday, Feb. 16. (UP)—The Daily Herald today said that British government officials were most anxious over the situation at Shanghai and that a highly placed politician in close touch with events there had said "Anything may happen at any moment."

ELKS BULLETIN TELLS OF FETE The Monthly Bulletin of Elks lodge No. 85, Salt Lake City, is devoted largely to the flag raising ceremonies to be held next Monday, February 22.

VEGAS WOMAN IS OBJECT OF HUNT An extensive search was underway today for Mrs. Jessie Clyde Goodwin Earnhardt who disappeared from her home here recently. It was first thought by her husband that the girl had gone to visit her parents in Tempe, Arizona, but subsequent investigation revealed that this was not the case.

ELKS' FESTIVAL PLANS NEAR COMPLETION; BIG CROWD EXPECTED HERE

(Continued from Page One) depths of despair. What could be more appropriate than to quote Theodore Roosevelt, the man of action: "This is the time to combine our patriotism with a warm heart and a cool head." He did not hesitate to place his shoulder to the wheel.

Summary (Continued from Page One) The privy council, with the emperor residing, approved an appropriation for funds to carry on the Shanghai warfare.

Observations (Continued from Page One) As is well known, the B. P. O. E. honors, particularly, the American flag, and it will therefore be a fitting tribute to the Father of our country to erect a flag pole and display from it, the colors of our country on the 200th anniversary of his birth, and it will be a pleasure to welcome you to our state, and the city of Las Vegas on February 22nd next.

WELCOME FROM THE STATE OF NEVADA Carson City, Nev., Jan. 26, 1932. Benevolent and Protective Order of Elks: As is well known, the B. P. O. E. honors, particularly, the American flag, and it will therefore be a fitting tribute to the Father of our country to erect a flag pole and display from it, the colors of our country on the 200th anniversary of his birth, and it will be a pleasure to welcome you to our state, and the city of Las Vegas on February 22nd next.

MA Coming Back Ma Ferguson (not Kennedy this time) is coming back. At least the Texas lady, one-time governor, announces herself a candidate again. Ma ran for the governor job and was elected after her husband had been impeached and removed from office. The explanation was that Texans, having a reputation for chivalry to uphold, elected Ma just to show that they had no hard feelings toward her.

THE MEADOWS DINE! and DANCE! A Brand New Revue and a Peppy Four-Piece Band HOME OF THE DOLLAR DINNER DE LUXE

ONE DOLLAR DINNER Italian Starter, Celery, Italian Peppers, Salami, Olives, Salad, Canape or Salad, Soup, Italian Raviolas, Sea Foods, Fried Tenderloin of Trout, Tartar Sauce, Fried Fresh Shrimps, Parsley Sauce, Broiled Lobster, with Lemon Butter, Broiled Halibut, Maitre D'Hotel, Half Dozen Oysters, Any Style.

With The Above, You Can Dance The Entire Evening

HOUSE PASSES FEDERAL RESERVE CREDIT BILL

(Continued from Page One) to stand aside or to sink into the unexciting. There was an exchange between Rep. Joseph B. Shannon of Missouri and Rep. Henry B. Steagall, handling the bill.

PAIR-O-DICE BALL LAUDED The popular Pair-O-Dice casino was the scene of one of the season's gayest parties Sunday night, when their annual St. Valentine's day dance was enjoyed by every merrymaker that could be accommodated, according to those who attended.

EL PORTAL NEVADA'S FINEST THEATRE Tonight and Wednesday MARLENE DIETRICH IN THE HIT OF THE HOUR "SHANGHAI EXPRESS" The Train Ride That Changed 300 Lives, Bringing Them Face to Face With Love, Hatred, War.

He's Not BUYING this year BUY EVERYTHING IN LAS VEGAS BUT he never did buy! He's un-American because he contributes nothing to American commerce and industry.

First State Bank LAS VEGAS, NEVADA

York, Republican leader, had warned as he left the White House this morning. "We believe this bill will enlarge and extend the service of the federal reserve system and make it the instrumentality it was intended to be originally," said Rep. Steagall in explaining it to the house.

ENGINEERS LEAVE H. D. Mills, George Egan and L. M. Hardy, engineers of the state highway department, returned to Carson City Monday morning.

WANTED... 10,000 Old Magazines TRADE OR BUY 119 1/2 So. First

Advertisement for First State Bank featuring a cartoon of a man sitting on a box labeled 'BUY' and another man standing next to him. Text includes 'He's Not BUYING this year' and 'BUT he never did buy! He's un-American because he contributes nothing to American commerce and industry.'