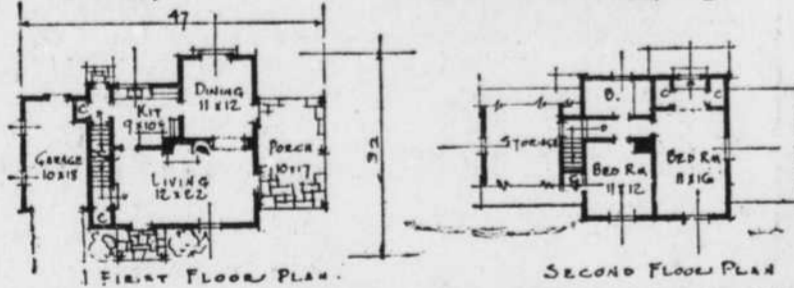


Latest News and Views
In the Building of a Greater LAS VEGAS

REAL ESTATE

To Encourage the Building of Homes in All Clark County

MODERN VERSION OF SMALL HOUSE HAS AN ANTIQUE AIR



By CHESTER A. PATTERSON
Home Designer in Las Vegas
Practically and genuine artistry join to make this small Colonial home ideal for the average family.

stone leads into a charming living room and almost directly opposite the doorway is an old Colonial fireplace. A French door opens on to a large living porch, with a view over the garden beyond.

HOME LOAN BANK PLANS ARE EXPLAINED; NEW BILL MUCH LIKE PRESIDENT'S ORIGINAL

No Connection Shown With Federal Reserve

Special to The Age
CHICAGO, Ill., Jan. 2.—The bill providing for the establishment of twelve federal home loan banks to discount residential home mortgages, which was introduced in the senate by Senator Watson, Rep., Ind., and in the house of representatives by Representative Luce, Rep., Massachusetts, on December 9, does not differ from the plan outlined by President Hoover on November 13, when he first proposed the new system, according to the National Association of Real Estate Boards.

PLAN ANALYZED
A reading of the bill discloses two things for the benefit of those who do not fully understand the proposed plan:

1. The discount banks would not deal with individuals.
2. The discount banks would have no relation whatsoever with the federal reserve. Thus, no broadening of the federal reserve base is contemplated in this bill.

The twelve banks would be located in the districts already lined up for the Federal Land Bank system.

As provided in the bill, the new banks would operate as follows: Amortized and unamortized mortgages would be discounted by the banks. All mortgages handed in must be on dwellings designed for not more than two family occupancy. Discounting of unamortized loans will be restricted to 50 per cent of the unpaid principal amount of the loan, also restricted to loans having less than five years to run. For example, if the unpaid balance of the principal is \$4,000.00 the maximum loan would be \$2,000 providing for possible depreciation.

AMORTIZED MORTGAGES
Amortized mortgages will be discounted up to 80 per cent of the unpaid amount, when the original term is not more than ten years.

INDIAN TELLS SECRETS OF TRIBAL CEREMONY FOR BOOK ON DELAWARES
HARRISBURG, Pa., Jan. 2. (AP)—Secrets of the Delaware Indian "Big House"—not to be associated with any sort of penal institution—have been bared to the public for the first time by a book just published by Dr. Frank G. Speck, of the department of anthropology of the University of Pennsylvania.

L. V. WOMAN DIES IN LOS ANGELES
Mrs. Anna Stockton, wife of Link Stockton, Union Pacific conductor, passed away in Los Angeles yesterday morning, where she had gone the early part of the week to consult her physician regarding a serious ailment.

BOULDER CITY And News of The Hoover Dam Project

BOULDER STUDENTS WRITE ON PRINCIPLES OF SELF-CONTROL

In line with the principles of self-control now being taught in the Boulder City schools, the Age here offers two student compositions from the seventh grade on the subject. These two were selected as the best in the school.

SELF CONTROL IN BOULDER CITY SCHOOL
(By Charles Lotspich, 7th Grade)
We, the children of Boulder City, are trying to have a self-control school. The uses for self-control are that we will not disturb the work of the teacher nor pupils. On the street we will act civilized and not run, yell nor act smart.

SELF CONTROL IN BOULDER CITY SCHOOL (Continued)
It will shine out like a beacon on a dark night. Self-control is shown by children or grown-ups. Men will not get drunk, women will not flirt and children will not act silly.

PIIONEERING IN SELF CONTROL
(By Lauretta Guinn)
A new thing is happening in the Boulder City school. We have a new method of self control. We hope to carry this out and make Boulder City proud of us.

Self-control is a committee of one that depends upon himself. There is no tattling and we have no cry-babies. Where would any man get if he didn't have self-control? It is the most wonderful thing a human being can own. It helps people on the street, in the home and at social affairs. It prevents friction between teacher and pupil, and creates happy relations between friends and classmates.

LOS ANGELES OFFICIALS FETED

(Continued from page one)
panies is making on the dam. Councilman Baker said they are surprised at the progress of the work and gave it as his opinion that Six Companies are to be congratulated. "Here is an outfit which will complete the job satisfactorily and on time," he said.

Councilman Ford said in part: "You are facing one of the greatest dramas of development any district ever saw. The building of the dam, the aqueduct and transmission lines and other features of the project will result in the expenditure of approximately five hundred million dollars, probably the most costly project ever undertaken. Industries using the very cheap power from the dam here should give Las Vegas a great impetus."

At those first conferences held more than ten years ago, there were established the principles upon which the project was ultimately carried out. Those plans have been carried out without material

MRS. L. W. KELLER HONORED GUEST AT B. C. PARTY

Miss Flora Bell gave a surprise birthday supper party at her home at 562 Avenue F, New Year's night in honor of her mother, Mrs. L. W. Keller.

Among the guests were Mr. and Mrs. Frank Moran, Mr. and Mrs. C. M. Bassett, Mrs. Wm. Roe and her son Clide, Mr. and Mrs. R. Gessett, Mr. and Mrs. Henry Du Pont, Mr. and Mrs. Peterson, Mr. and Mrs. George Smilenich, Mr. and Mrs. R. Jung, Mr. and Mrs. James Pool, Mr. and Mrs. Larson and their son Carl, Mr. and Mrs. C. Hunsucker, Mr. and Mrs. Frank McCormick, Miss Helen Jensen, Mr. and Mrs. Wm. Hill, Mr. and Mrs. W. J. McCool, Mr. and Mrs. W. J. McCool, Mr. and Mrs. W. J. McCool, Mr. and Mrs. W. J. McCool.

BOULDER BRIEFS

Mr. and Mrs. Howard Evans entertained at dinner New Year's day Mr. and Mrs. S. L. Burk of Los Angeles, who are on an extended visit at Boulder City.

Mr. and Mrs. H. D. Stanley entertained for New Year's dinner Mr. and Mrs. A. Jung and Mr. and Mrs. A. Michaud.

M. Cleary of Los Angeles has arrived at Boulder City, where he will remain for a while in the interests of the Lewis Construction company.

Mr. and Mrs. G. F. Barkley entertained for New Year's dinner at their home in Boulder City. Mr. J. B. Davis and Robert Strong of the city were guests.

Miss Elder of Los Angeles, who recently arrived at Boulder City, is taking up her residence with her brother, Charles Elder.

Mr. and Mrs. Rupert Shohart entertained at New Year's dinner Mr. and Mrs. E. Broome and their daughter Barbara.

Mr. and Mrs. H. Evans, accompanied by Mr. and Mrs. S. L. Burk of Los Angeles, Mr. and Mrs. Walter Campbell, and their daughter Bettie, and Mr. Stanley Francom spent Saturday evening at the Meadows.

A large crowd had gathered along the highway at a safe distance from the house. When word spread that the killers had fled, the utmost confusion prevailed.

Motorists attempted to start their cars to aid in the pursuit, and a hopeless traffic jam resulted. Finally a systematic and orderly search was instituted.

Boulder Church NEWS

9:30 a. m.: Sunday school will meet. The beginner - primary department, with Miss Betty Campbell, superintendent, and Mrs. Carter and Mrs. Richardson, assistants.

7:45 p. m.: The evening church "happy hour" in the new mess hall. Mr. Frank Hill will bring two solo numbers, with Mrs. Butts, accompanist.

STREET DIPS INTO SIX BILLION

A senate investigation recently revealed that Wall street financial houses made millions of dollars in profits from the sale of foreign bonds in the United States and that any losses from depreciation of bond values would fall upon the small banks and investors.

The actual amount of bonds the committee has traced thus far through the three largest houses in the street is \$5,890,175,000. The actual spread of profits through syndicates which handled these bonds was \$196,501,889.

The total issue of foreign bonds in the United States has been estimated at two to three times the amount already discovered. If therefore can be estimated that Wall street's spread allowance has run between four hundred and six hundred millions of dollars, it cost foreign governments that much to get the money.

The spread profits represent the difference between the money given to foreign creditors and the amount for which the bonds were sold in the United States. It ran from 1 per cent to 14 per cent, averaging a little under 3 per cent.

Lists submitted by J. P. Morgan and Co., the National City company and Kuhn, Loeb and Company were totaled by the United Press as follows:

Table with 3 columns: House, Amt. Bonds, Spread. Rows include Morgan, National City, Kuhn Loeb, and Totals.

Mineral production poured more than \$33,000,000 into the pockets of Iowa operators in 1930.

9 COPS SHOT

(Continued from page one)
rain of bullets, five died and another was proved fatally. The survivors retreated and summoned reinforcements, watching the building meanwhile to guard against escape of Young and those who were with him.

At the moment the men rushed the house, and thronged from one room to another. They encountered no resistance. The place was deserted.

Empty cartridges were found about the floor. Cigarette stubs littered the rooms. The officers were certain four men were in the building when Hendrix attempted to enter.

PERSONAL PARAGRAPHS

MISS LLOYD HOME
Miss Betty Lloyd returned Saturday morning from Pioche where she spent the past several days with her parents.

FROM RHYOLITE
J. F. Findley, mining man of Rhyolite, spent yesterday here on business.

ON RENO TRIP
Bill Young, engineer on the Virgin river bridge at Bunkerville, left this morning for Reno on business.

BEATY HOME
Leland Beatty returned this morning from Pasadena, where he witnessed the football game.

STUDENTS RETURN
Jack Parvin, Nell Scott and Oscar Bryan returned today to Reno to resume their studies at the University of Nevada.

MAKE KINGMAN TRIP
Mrs. L. R. Hall, accompanied by her son-in-law and daughter, Mr. and Mrs. George O'Hara, drove over from Kingman yesterday morning.

MINOR OPERATION
Robert Wengert, 3-year-old son of Mr. and Mrs. Cyril Wengert, underwent a minor operation for an infected ear at the new Las Vegas hospital Friday. Dr. Ferguson attending.

BREAKS ARM
Mrs. R. C. Lewis, mother of F. C. Lewis of Las Vegas, is suffering from a fractured arm. Mrs. Lewis

tripped on an electric cord at her home, 217 Bonnevile, and the resulting fall broke the upper arm. She was treated by Dr. McDaniel.

LEAVES HOSPITAL
Mrs. E. F. Wickman, who recently underwent an operation at Las Vegas hospital, had recovered sufficiently yesterday to be removed to her home.

TEDFORD HERE
J. N. Tedford of Fallon, prominent Nevada contractor, is in Las Vegas.

LEAVES FOR HOME
Leonard R. Fayle of Delano, Calif., left yesterday for his home after spending New Year's day with his mother, Mrs. O. C. Boggs.

PLANS BUSINESS TRIP
W. A. Young, superintendent of construction for Dodge Bros. on the Virgin river bridge, plans to leave Monday for Fallon and Carson on business.

NOLANDS EXPECTED
Mr. and Mrs. Dan V. Noland will arrive this evening from Los Angeles where they have been visiting with friends during the New Year's holidays.

SAW GAME
Leonard Oberen has returned from Los Angeles where he attended the New Year's game at the Rose Bowl.

KEANS HOME AGAIN
Rev. and Mrs. A. S. Keen returned from Los Angeles yesterday morning where they spent a few days on a combined business and pleasure trip.

RETURNS TO L. V.
P. H. Tillis, of the National Finance Corp., has returned from a month's visit in Texas and Kansas, with relatives and attending to some business.

PASSES THROUGH CITY
Mrs. W. K. Davis, former Veagan, passed through Las Vegas last night on train No. 21 en route to her home in Los Angeles, from Marquette, Mich., where she was called on account of the death of her father.

tripped on an electric cord at her home, 217 Bonnevile, and the resulting fall broke the upper arm. She was treated by Dr. McDaniel.

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We Manufacture and Repair
TENTS - AWNINGS - LEATHER GOODS
AUTO TOPS - FURNITURE - UPHOLSTERING
Also Expert Shoe Repairing
LAS VEGAS TENT, AWNING & LEATHER CO.
NORTH MAIN STREET LAS VEGAS

EL PORTAL
NEVADA'S FINEST THEATRE
TODAY
"OH, OH, CLEOPATRA"
(A Big Comedy Hit)
PATHE REVIEW and M. G. M. NEWS
Carolyn Selby at the Wurlitzer Organ

INEXPENSIVE BUILDING
Gypsum and Adobe Blocks
best adapted to desert construction are now furnished by us at \$80 per thousand laid in the wall. They make cheap but lasting buildings and are tempered for this climate. Eighty dollars just supplied all the thick heavy walls for building 20x16 feet. Before you build investigate our proposition.
LAS VEGAS BRICK AND PLASTER COMPANY
The Cal Ray Professional Building and the Watters Apartment Building are constructed with these Bricks.
C. Lilya, Owner
ELEVENTH AND STEWART STREETS

CALIENTE DUO MARRIED HERE
Mrs. Mary Woodworth surprised her many friends in Caliente when she stole a march on them and slipping down to Las Vegas was united in marriage to Don Stewart, well known Caliente railroad man, says the Herald. The ceremony was performed by Judge Wm. E. Orr in the presence of a few close friends of both bride and groom. Mr. and Mrs. Stewart will make their home in their new cottage in the West End Addition to the town of Caliente.

Permanent Safe Fireproof...
AND costs approximately the same as frame construction with stucco finish.
A short talk with any contractor who is up-to-date will reveal that concrete blocks are cheap, long enduring, and fireproof.

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