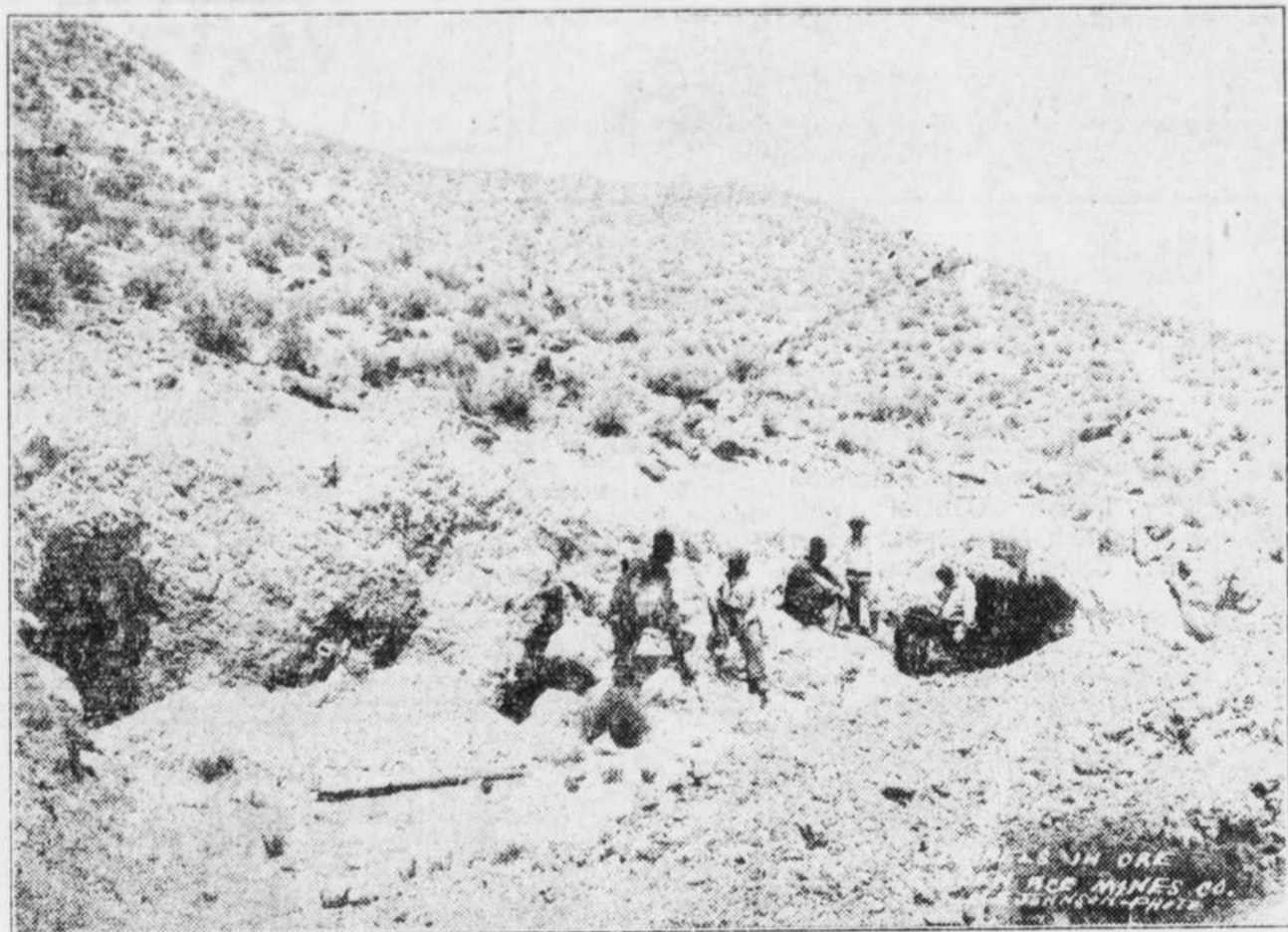


Golden Ace Mining Company



Showing two of the tunnels from which high-grade ore was shipped, leaving large reserves of milling ore.

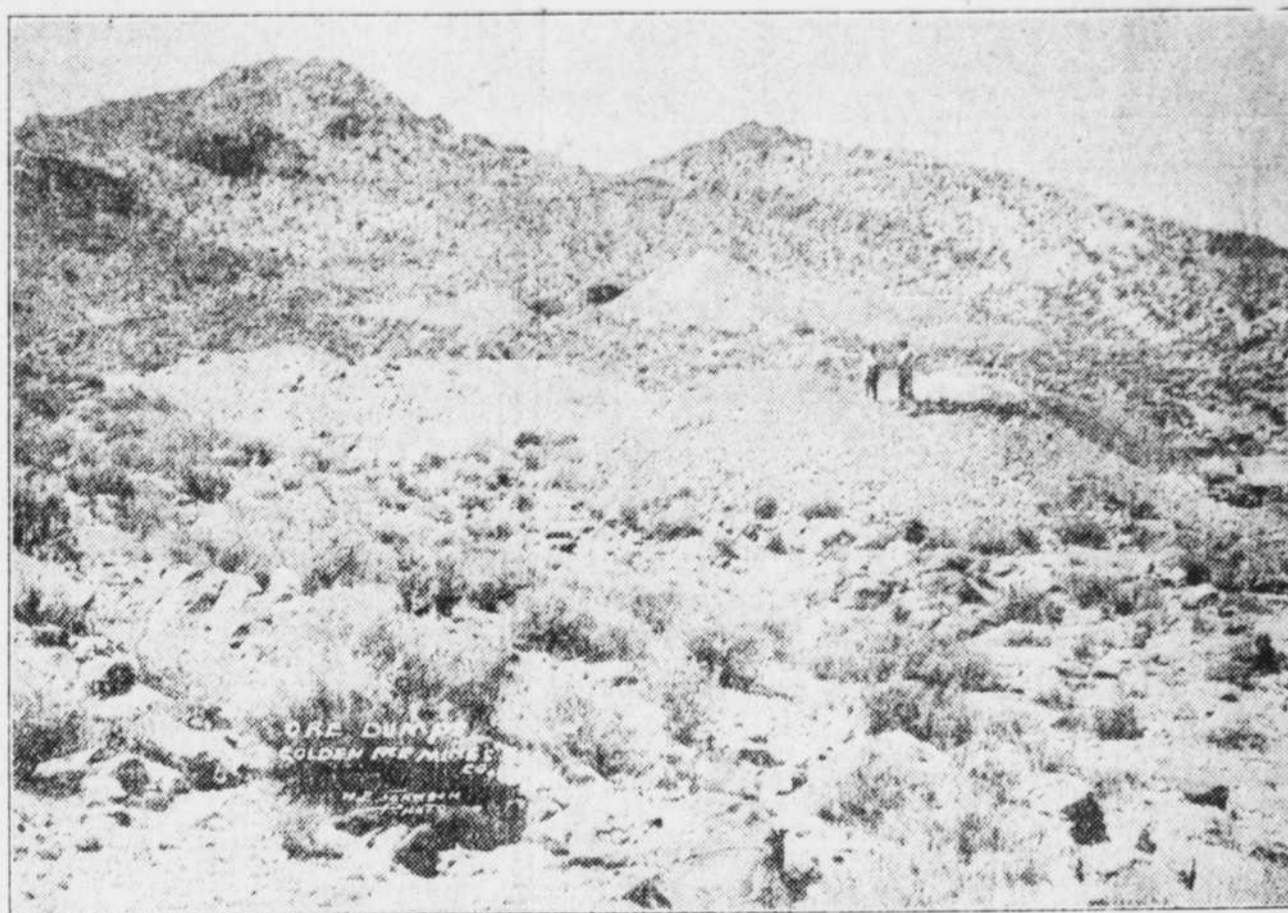
An Estate of Approximately
480 Acres

Cararra Mining District
Nye County, Nevada

Past Production About
700 Tons of Ore of the
Value of Approximately
\$165.00 Per Ton

Large Body of Mill Grade
Ore on Dumps and in Mine

Full Equipment of
Machinery Now Being
Placed on Property.



Just a few of the many ore dumps to be seen on the 480 acre estate of the Golden Ace Mines Company.

(Golden Ace Mines Company. Continued from page 4)

The 100 foot shaft, 115 feet south of main tunnel entrance and at same elevation, is the work of prime importance for the practical development of the property. This shaft is in good condition and a hoist is to be installed at once with compressor and air drills.

An inspection of my sketch map showing the geology will show the relation of this shaft to the known ore channels A-B and C-F. The west cross cut from the shaft 84 feet shows ore in several places, notably near the face where an ore filled fissure dips 65 degrees east with 4 feet of mill ore assaying \$5.84 and with high grade streaks. This drift should be continued until it cuts the various fissures and an upraise run on the ore shown in face until it intersects the ore channels in the neighborhood of Point B in main tunnel.

At the Flourite Pit 100 feet lower down and between mine and camp is a zone of brecciated and jasperized limestone containing vugs and cavities filled with fine purple flourite crystals.

This was the earliest one opened on the property, and cut indicates a zone from 40 to 50 feet wide east and west and opened for over 100 feet north and south.

On account of the uneven tenor of the ore it was not a shipping proposition. My sample of 2.5 feet at bottom of winze went \$0.33 merely indicating gold. This deposit deserves thorough investigation because if a grade of even \$5.00 per ton can be maintained some profit can be realized in mixing it with the very high grade mine ore. The chances for commercial ore in depth are excellent.

The same observations are pertinent to the silicious ore in winze at south end of property on Panama No. 1 claim where my sample across 20 feet assayed \$5.37. Other averages from the same place are said to have averaged \$8.00 per ton. Both the flourite and silicious ore should await the economic development of the Golden Ace Mine before any substantial work is undertaken, and I look on the two as possibly being able to supply low grade ore, with some profit, to balance the high-grade in cyaniding.

Ore Treatment

As I see it now ore treatment will be by standard cyanide methods, and the question of shipping high grade ore to smelters will depend on attendant costs of freight and treatment in comparison with cyaniding costs and the question of using the high grade to balance low grade to obtain a uniform extraction in cyaniding.

Mining Facilities

The photographs accompanying this report show the general conditions. The deepening of the main shaft 200 feet, with collar at elevation of 2400 feet, would permit of delivery of ore by a cross cut tunnel to the level of the camp at elevation of 4000 feet where a suitable site for mill and tailing pond can be selected. This should also avoid a 200 foot lift of water from proposed wells in Crater Flat. Photographs also show present inadequate camp buildings which are to be increased at once by the management.

There is no timber on the property, and but little will be needed

in the mine from the character of the ground. It is proposed to sink wells in Crater Flat to get a water supply. The chances would seem excellent as water has been obtained several miles above on the Flat and the lava flows from craters below camp have undoubtedly dammed the bottom of valley and to an extent will hold water back.

Recommendations

The first consideration in laying out a mining and development program will be a set of detailed maps, connecting various essential points and confirming the various geological observations.

Attached to this report is a preliminary transit survey of mine by S. R. Moretti which should be confirmed in various points and tied into surface map.

All ore showings and indications should be plotted on large scale map, and complete assay chart kept up to date.

It is of especial importance in ore of this character and tenor that constant sampling be done and assaying performed daily on the property so as to intelligently push underground development.

I would recommend the early equipment of shaft with hoist, compressor and drills, so that it could be extended in depth and the ground to east and west of it thoroughly explored.

We have here a property that has produced approximately \$150,000 in the past from superficial workings, under a lease system, requir-

ing that all ore shipped should run \$75.00 per ton or over to be profitable. On account of its being a smelting ore, cyaniding does not seem to have been attempted under the leasing system.

The geologic conditions outlined in the body of this report are the underlying reasons for the ore occurrences and there is every reason to believe that the same conditions will prevail to great depth. The ore extracted has been mainly from one ore channel or shoot, with a smaller amount from a second indicated channel, which has yet to be developed to any extent.

The ground covered by the property of the Golden Ace Mines Company is so extensive and the outcrops or indications of the known veins, deposits or ore channels are so far within the boundaries and dippings into the ground of the company, that there seems to be no question to discuss relative to the apex of any of them so far discovered, and especially as regards the apex of the Golden Ace Mine. I consider this a fortunate circumstance.

There are undoubtedly other parallel ore shoots to be discovered, and with the large territory controlled by the Golden Ace Mines Company, a number of mines are likely to be uncovered.

My belief is that with competent and efficient management and proper equipment a profitable mining enterprise can be maintained for many years.

Respectfully submitted,
C. COLCOCK JONES,
Mining Engineer.

- 1 High-grade ore now being sacked for shipment.
- 2 Capital stock 1,000,000 shares, value 25 cents, non-assessable.
- 3 Shares listed on Las Vegas Stock Exchange.

PURCEL-MARTIN CO.

STOCKS AND BONDS

Members of Las Vegas Stock Exchange

LAS VEGAS, NEVADA

Signed report, map and photograph at our office.

- 4 We advise the purchase of Golden Ace Mining at 50 cents per share.
- 5 In our opinion it is a speculative investment offering a splendid chance to make large profits.

A PICTURE worth taking is a picture worth keeping!
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109 FREMONT ST.

Las Vegas Stock Exchange

Closing Bids and Asked Quotations
LOS ANGELES CURB AND EX. STOCKS, TUESDAY, MAY 28, 1929

	BID	ASK
California Bank	135.4	137.4
Merchant Natl. Bank	231	233
Natl. Bank Com.	45.0	48.0
Sec. 1st Natl.	129.6	130.2
L. A. Investment	215.0	220.0
Pac. Fin. Com.	113.7	114.0
Barnsdall 'A'	41.0	42.0
'B'	23.0	23.0
'C'	31.0	38.0
McMillan 'pf'	38.6	40.0
Oceanic	105.0	110.0
'Occidental Pet.	340.0	360.0
Richfield	41.7	42.2
Gilmore	11.4	13.0
Union Oil	47.6	49.0
Rio Grande	31.5	31.6
Std. Oil Cal.	73.4	73.6
Deforest Radio	36.0	35.0
Douglas Air	58.0	58.1
So. Cal. Edsn com.	18.2	18.3
Avia. Cor. Del	34.0	35.0
San Jose, Dr. Cm.	210.0	215.0
'Bach Air	170.4	170.6
Bk. Am. Cal.	228.0	230.0
Bk. Am. N. A.	7.0	7.2
Bandini Pet.	19.0	21.0
Continental	157.4	162.4
'Exeter	5.0	5.5
Itallo-Pet Com.	40.5	42.5
'Sinclair	36.6	39.4
Fokker	48.1	49.0
Lockhead	18.5	18.7
Maddux	122.0	121.0
Trans. Con. Air.	26.0	26.4
Kolster Radio	25.6	26.4
'Boundary Cone Con.	02.0	03.0
'Gold Ore	50.0	125.6
'Tom Reed	25.0	30.4
'Golden Ace	25.0	50.4
'Gold Ace Con.	17.0	15.0
Itallo-Am.	55.0	60.4
—Price in cents.		

Land Company-Berry Hearing Being Held

Hearing on the case of the Las Vegas Development company versus Berry will be continued this morning in district court, and it is believed the evidence may be all in today, with completion of the trial today or early next week. The hearing, which has been taking place for several days, involves claims of Berry against the company for something over a thousand dollars, and counter claims of the company against Berry for more than a thousand dollars. Stevens, Henderson and Noland are attorneys for the Development company and Ham and Taylor for Berry, who is a former salesman of the real estate company.

License Number 42 For Month Issued

The forty-second marriage license for this month was issued yesterday, the last day of the month, when William J. Farley of San Bernardino and Mabel Gertrude Stith appeared to apply for a permit. This is an all-time record for Clark County according to Dorothy Keeler, deputy county clerk, and the second month straight for the setting of a new record.

Last month all previous records were broken with 36, and this month there were six more than last.

Penguins like cool feet, so the Philadelphia zoological garden has placed large blocks of ice in the penguin house for cool roosts.

Fred Seibert, Jr., Publishes Novel

(Reno Evening Gazette)
A 40,000 word novel, "George Wemple and I," was written recently by Fred J. Seibert, Jr., son of Mr. and Mrs. Fred J. Seibert of Reno. It was published by a British publishing house and is now on sale. Seibert is a Rhoades scholar from Nevada and spent his vacation period writing the novel. He is a graduate of the University of Nevada, and while attending school here was editor of the Desert Wolf. His parents departed yesterday for the East and will reside in Washington or New York. Mrs. Seibert is a sister of Senator Tasker L. Oddie. Through the will of a cousin who died several months ago, Mrs. Seibert and Senator Oddie were each left a substantial sum of money. Mrs. Seibert is also the inventor

of a "sleepsafe" device for babies which is now on the market and is being manufactured in the East. This is one of the reasons the family moved East. They sold their house here to Prof. and Mrs. Fred Wilson.

Christ Died For The Ungodly
ROM. 5: 6
WESTSIDE MISSION
The Little Mission with a Big Vision
F. C. MORENO, Pastor



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Just ask me for an ice card. It's your badge of summer coolness"

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Las Vegas, Nevada

Correspondence Invited.

FIRST METHODIST EPISCOPAL CHURCH

Third and Bridger
C. S. REYNOLDS, Pastor

- 9:45—Bible School for All
- 11:00—The Pastor Speaks
- "A Call and the Answer"
- 6:30—Epworth League For All Young People
- 7:30—"Four 'Looks' Upon Life"

The Men's Choir Sings Both Services

CHRIST EPISCOPAL CHURCH

REV. BOYD PARKER, Rector

Holy Communion 8:00 A. M.

During the month of June the only services in this church will be held at 8:00 A. M., which will be Holy Communion, with hymns and sermon.