

LAS VEGAS TIMES

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GENERAL GRIST OF MINING FEATURES

The Gregg Investment Company of Denver Makes Purchase of the Siders & Bright Group at Lyons.

FROM CHARLESTON MOUNTAIN

Cheering Tales of Fabulous Wealth From Potosi Mountain, Where the Richest Lead-Zinc Mine in World is Located.

RAILROAD PASS A WINNER

The interest in mining and the rich gold territory now opening its wealth so close to Vegas intensifies and increases daily. During the past ten days deals have been consummated, new strikes made and additional mineral discoveries located. All these features have added zest and confidence in the future predominance of the Vincent mining district as the great precious metal producer of Nevada.

The latest deal is that by the Gregg Investment company of Denver. This rich and prominent mining firm has purchased the Siders & Bright group of ten claims to the west of Las Vegas.

The first cash payment was \$5,000. The full purchase price is \$50,000. John Burns, the well known mine manager, will be in charge of operations. He will direct the development work. The shaft upon this property is 50 feet deep. It is all in ore of high grade quality. In fact, these old-timers in the mining business say that it is the best showing for the money they ever were fortunate enough to secure for such a price.

The new owners are in possession of the property. The first thing done was the letting of a contract to sink the shaft an additional 150 feet.

Mr. Nathan Gregg, the head of the enterprise, was on the ground during the early part of the week. While here he made ample arrangements to

push the work on his acquirement. As soon as these details were attended to he returned to Denver.

If the present showings and rich ore will maintain itself with the sinking of the shaft the company will forthwith commence the erection of a stamp mill on the ground to treat the ore. The ore is free milling. A sample from this property has been in front of Kuhn's store for a long time, but it kept there until Mr. Gregg took a fifteen-pound sample to an assayer from it and secured a return of \$183 to the ton in gold. Lots of gold of this value is in sight, and the purchasers estimate that they have enough ore in sight to pay the purchase price of the mine.

A new district has been organized and will be known as the "Gregg Mining District of Nevada."

Al Siebert came in from the Charleston range. Al is the manager of the Lucky Strike group, the claim that produces such high grade galena, going \$4.45 per cent lead. He reports that the property is looking better and that a carload of this rich ore will be shipped during the near future.

Other holdings that are attracting much attention are the Keith and Hamilton property, some six miles east from Railroad Pass. The croppings on this property are great. There are eleven claims, divided into three groups of 5, 3 and 3 each. Considerable work has been done on two of these groups. On one of the three claim groups vein is a fifty-foot drift that gives assay returns from face of drift of \$157 per ton. The ledge or vein on this section is twelve feet. On the five claim group is a 25-foot tunnel. Mr. Keith has assay returns from this claim that show 25.35 per cent copper, or \$96.33 copper, \$53.33 lead, \$7.39 in gold and silver. The veins on this property are strong and well defined.

Harry Lester, manager of the Golden Amethyst Mining company, is driving a tunnel on the company's property to cut the vein at a depth of 150 feet from the surface. The vein at grass roots shows free gold. The Golden Amethyst is some six miles from the river. The ore is a bracin, and when followed on the surface gives rich returns. Mr. Lester is confident that when he cuts the lead he will show the first developed mine of that unprospected section.

W. H. Harrigan, commonly known around town as "Irish," but that was in the days gone by, when Billy did not own ground that means another Potosi mine, was in from Potosi mountains a few days ago. He was chock full of the good things of that near-by feeder of Las Vegas. He says:

"The Potosi mine is the greatest property of its sort in the world. Just think of a 160-foot face of ore running over 60 per cent in galena values and 22 ounces of silver a ton! But that is what greets a visitor when he enters that cavern of the mountain from whence exploration work has removed the ore. There is ore enough in sight, and this does not half tell the story, to keep two teams steadily hauling ore for the next five years, and then won't be exhausted.

"The whole mountain is ore. Some of the lucky owners butting into the Potosi are the Lloyd Smith group, the Surprise group, owned by Patsy Clark. J. Ross Clark owns a mile or so south some rich copper claims. Besides these particular mentions there are other locations near by that will with development prove their worth.

"The Eagle group, owned by Harrigan & Co., is northwest of Potosi, showing splendid values in copper and allied metals. The side of the mountain exposes this lead for 600 feet, varying from two to six feet in thickness and dipping at an angle of 45 degrees into the mountain. Five miles southeast of Potosi is the Wilson group, lately discovered and located by Alex Wilson, a newspaper man. It is near by that Lewandusky owns his lead and discoveries."

From Railroad Pass come most flattering reports and evidences of rich free gold, all bearing the lines so familiar to those who are beginning to understand this rich zone. The properties that show these free values are the Napoleon group, owned by Bob Dillon, and M. Mahoney. Duncan and Carew have a parallel group that, too, shows the vivid gold. The Sheep Trail, Crown Point Bonanza and Savage is a great property. It has a Main lead, besides the crisscross veins, from 4 to 20 feet, all mineralized and showing free gold. This group is under bond for \$50,000 to Denver parties. Hewettson, Hall and Ferguson will sink a 50-foot shaft on their property.

Jerry Patnode, the grizzled old mountaineer and desert prospector, pronounces the Dry Lake sector of the Vincent district as the best he ever saw.

MINING NOTES.

A busy man these days is that active and energetic Vegan, E. J. Maxwell. Max is a hustler and has those qualities that will make him a fortune in this neck of the woods. He is extensively interested in the development of the oil and mining resources of Nevada. May his power grow stronger for it is his class that builds and not destroys.

Lloyd Smith is in the Death Valley country. His destination is Furnace creek.

J. P. Harvey is back from Furnace creek. He reports that the copper showings of that belt are improving with development.

E. W. Clark of the Clark Forwarding company, is in town from Caliente. Ed is becoming extensively interested in mining property in the Vincent district. Alert and able, he is grasping the opportunity at the door of Las Vegas.

Charley Ronnow, the ideal citizen and business man, has mining interests at Railroad Pass, that from surface showings indicate great mineral deposits.

John Tuck smiles a good natured smile these days all because he has such good holdings close to the Quo Vadis group.

J. O. McIntosh and C. N. Brown took a trip to the Keith Hamilton mine Friday and Saturday.

The picayune Age even attacks Fitz Mac and yet no man in the West has done more herculean work to attract attention to the marvelous resources of Nevada than the enthusiastic and brilliant Fitz Mac. But then, what else can be expected from a sour dough combination that is long on dispeptic propensities and short on gray matter. Pessimist!

SOUTH-EASTERN MINING DISTRICT

Where C. P. Christensen and the Smith Brothers Are Developing a Fabulous Bonanza on the Desert.

CALIENTE MEN WITH VIM AND PLUCK

They Staked Their Dollars and Are Now Being Rewarded—Mines Are Sacking and Shipping Rich Ore.

CALIENTE MEN WHO MADE IT BELCH

From The Caliente Express:

Phil and John Smith, known all over this desert region as the Smith brothers, came in from their mines, situated ten miles southeast of Summit Springs, on the 23rd of last month. They brought in some very fine samples, running all the way from \$100 to \$35 to the ton.

A drift has been run in on the lead for 25 feet showing 8 feet of ore of the value above. It is the intention of the company, consisting of C. P. Christensen, John and Phil Smith and Dr. E. R. Keen, to commence sinking a double compartment on the Violet, one of the claims in the group of four.

The ore body, they say, is looking splendid, and as to the future of this property, it has passed beyond the bounds of a venture.

Since the Smith brothers made their discovery in this district there has been many others who have located, among them being William Frost, L. C. Bailey and I. J. Starbuck.

In all these locations there are large leads, any of them able to produce shipping ore.

The Southeastern owners are on the ground and they, too, are preparing to commence work along lines as extensive as that being done by the Christensen company.

The district is being settled up by many prospectors, and the whole country presents all of the indications of prosperity. This district will be heard more of. The mines are there and everybody interested believe the district ranks second to none in the state.

REGARDING INVESTMENTS.

Mining is no more a gamble than is the purchase of real estate. If your business of the country is good, your real estate stands a chance of increase. On the other hand, more money has been sunk in the purchase of boom real estate than all the mines of the world cost.

More money has been lost within a square mile in business pursuits in New York than has been lost in the development of all the mines of the West. The memory of the business failures remains only by inspection of old books. The prospector's mound of rocks stands forever.

And so it is with almost every business except mining. Mining is the only business today that is absolutely beyond the reach of competition and monopolies. The man who gets his wealth out of Mother Earth fears no competition. His gold is always worth the same, and his wealth not only makes him richer, but it makes the world richer.

According to all statistics, mining for gold, silver and copper is our most profitable industry; it is the only one open to small investors that is beyond the grasp of competition and monopoly.

There are only four vocations that offer opportunities for the rapid gathering of wealth, namely, railroading, banking, manufacturing and mining. Successful railroad investors are few, banking attracts only the conservative element, and manufacturing requires a heavy investment of capital. Mining alone offers to the man with \$100 to \$1,000 the same chance in proportion to the amount invested as the man with \$100,000; the opportunity to double, treble and sometimes increase one hundred fold his original investment. The mining industry can truly

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The census of 1900 gives the average return per man engaged in mining precious metals as \$1,910; in manufacturing, \$754; in lumber, sawmills, etc., \$425; and in agriculture, \$295.

The records further prove that the gold mines pay more dividends than all the banks in the United States and the copper mines pay more dividends than all the railroads, although much less capital is invested in the mines.

The following statistics show the advantages of investments in stocks in good mining properties over investments in the stock of industrials in the United States:

Mining companies with \$700,108, 139 issued stocks have paid \$2,089,799,543 in dividends; while industrials

with \$1,368,556,350 stocks issued have only paid \$495,559,825 in dividends.—From "The Golden Leaflet."

A knocker is always a destructionist. The so-called Age is a knocker from the simple reason that it knows not how to be any thing else. Charity would dictate that it be treated with compassion, but too grave interests that concern the welfare of Las Vegas are at stake to apply the compassionate view. Drawing its support and living from this community it plays the base part of attempting to kill the source from whence comes its sustenance. It is a divine pitifulness the Times does not ascribe this knocking faultfinding pettiness to a condition of knavery, but rather the acts that is proof of a fool.

REAL ESTATE AND MINING Information Bureau

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