

Committee to Elect Paul Fisher

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July, 1986



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Dear Friend:

Many people are saying that the national debt can never be repaid, that unemployment and under-employment will never be overcome, that taxes will eventually crush the overburdened men and women who must work for a living and that the American economy is on the skids - all washed up.

But Paul Fisher says: "There IS a way!"

We are asking YOU to support Paul Fisher next September 2nd in obtaining the Democratic Party's nomination for Nevada's southern district seat in the U.S. Congress. Paul Fisher is Chairman and owner of the Fisher Pen Company, an unusually honest man, a successful engineer, inventor and businessman. He is not a lawyer and not at all the usual type of politician.

We view his candidacy from a higher plane than ordinary politics because this is the beginning of a national crusade to restore the American Dream.

With federal deficits of \$200 billion, over 50 million people under-employed or below the poverty level, our people desperately need real tax reform.

The present tax laws and those now pending before Congress are unfair, too complicated and inadequate. Worst of all, they penalize those who work with confiscatory payroll and income taxes.

Real tax reform must balance the budget while creating millions of new jobs. No tax reform proposal now before Congress promises to do either one. None of them promises the eventual abolishment of the payroll tax - the worst tax, the most unjust tax, the tax which is the most destructive to human incentive, and the most difficult and expensive tax to collect.

Paul Fisher is bringing to the economic arena a scientific method of thought and deduction, heretofore reserved for the more exact sciences, such as mathematics, chemistry, physics, and electronics.

Since this is the richest nation in the world with over \$30 trillion in taxable assets, but with only \$3 trillion in taxable yearly income, it should be far easier to balance the federal budget by taxing assets instead of income. Thomas Jefferson, the first leader of the Democratic Party, over 200 years ago, advocated the same type of tax when he wrote:

"....Another means of silently lessening the inequality of property is to exempt all from taxation below a certain point and to tax the higher portions of property in geometrical progression as they rise."

A human being is the most important thing in the world. Organizations have no value unless they help people; therefore, no human being should ever be taxed at a higher rate than an organization - any organization. But under our present tax laws even a regular tax-paying corporation doesn't pay a tax on its income until it makes a profit. Yet an American citizen may work hard to earn as little as \$100 a week (there's no profit

The maximum allowable contribution that an individual can make to a Congressional campaign is \$1000.
 A husband and wife can contribute \$2000. No contribution can be accepted from corporations.