

Financier's Death -- And Dealings--Probed

TEL AVIV (WNS) — Michael Albin, the 41-year-old financial wizard, plunged to his death from a third-floor window in the police headquarters in Jaffa when left alone briefly during a fraud squad interrogation. He was buried here at a quiet funeral. Tourism Minister Avraham Sharir of the Likud's Liberal Party, which Albin had supported, delivered an eulogy at the graveside. Albin was the manager of the Israeli holdings and affairs of the international multi-millionaire entrepreneur Shaul Eisenberg until last year, when the two men

quarrelled. Eisenberg allegedly charged Albin with mismanagement of funds leading to heavy losses in such enterprises as the Ata textile complex, now in liquidation; the Israel Shipyards; and branches of the Israel Corporation. Albin was also regarded as the "paymaster" of the Liberal Party of the Likud. He had close contacts with former Finance Minister Yoram Aridor. During Aridor's tenure, Albin was said to have been the Eisenberg Group's prime conduit to the Likud government. He was arrested and questioned then and

Albin's interrogation reportedly, followed police investigations and questioning of other business executives and financiers regarding fraud, stock manipulations, and financial misdealings. A senior police source, quoted in Israeli newspapers, said Albin had been brought in for questioning following a complaint filed against him by Meir Rosenfeld, chairman of the Piryon Company. This is one of the concerns of the Eisenberg Group formerly run by Albin. Interrogators pursued three main avenues of suspicion in questioning Albin, according to police sources. They are that he had committed administrative irregularities while directing Piryon and other Eisenberg holdings; that he had committed theft by fraud amounting to \$2.1 million; and that he had published fraudulent financial declarations while raising money on the stock market.

questions regarding price manipulations on the stock market in the early 1980's, when general shares doubled or tripled but Ata's jumped 25-fold. Since leaving the Eisenberg Group, Albin and Zuchovitzky have jointly invested in several enterprises. He had reportedly been planning to move his interests and financial base to London. He returned from there last week. A senior police investigation has been scheduled into the circumstances under which Albin was left alone for a few minutes, contrary to standing police regulations, while his interrogators left the room for consultations.

World Kickboxing Championships At Las Vegas Hilton

On August 24th at 1:00 p.m., the Las Vegas Hilton hosts the greatest display of destructive kicking and explosive punching since Bruce Lee first marched martial arts mayhem across the silver screen...only this time the mayhem will be real! The World Karate Association (WKA) Heavyweight Champion Maurice Smith, of Seattle, will defend his title against U.S. Champion "Gentleman" Bill Morrison of North Carolina.

The champion, Smith, a lean technician with a quick hand and foot speed, became an overnight legend in kickboxing circles two years ago for his very artistic kick-knockout of the then reigning world champ Tony Morelli. Before that bout Morelli had been considered virtually indestructible. Since then Smith has defended his crown three times against three number-one contenders.

The fifth-ranked challenger, Morrison, is a dangerous kick-slugger who knows how to cut off the ring and move inside for the knockout. The most splendid example of this strategy occurred last year on ESPN-TV when Morrison kayoed John Jackson in the first round to win the U.S. championship. Just prior to that bout Jackson had defeated top-ranked boxer Randall Cobb.

The semi-main event features WKA Super Welterweight World Champion Billy Chau of Hong Kong in a title defense against Los Angelean Danny Lopez.

Other international match-ups on the card include WKA Super Flyweight World Champion Ricardo Rodarte of Mexico against Thailand's Detphangkong Vitsuanuchai, Japan's Yuki Horiuchi against U.S. Champion Everett Berry of New Mexico, Canada's Jimmy Cheung against Rick O'Kane of Los Angeles, and Japan's Takahiro Shimuzu against Canada's Alan Cunningham.

All bouts will be sanctioned by the World Karate Association. The World Karate Association is the only governing body for professional kickboxing which routinely sanctions events worldwide: in Japan, Korea, Hong Kong, Singapore, Malasia, Australia, Ireland, Great Britain, Holland, Belgium, France, West Germany, Italy, Columbia, Puerto Rico, Canda, the Bahamas, and the United States.

For ticket information, call the Las Vegas Hilton Showroom, 732-5661.

The police probe is expected to touch on the dealings between the Eisenberg Group and the Industry Ministry at the time Gideon Patt of the Likud's Liberal Party was Minister. During that time -- which coincides with Albin's tenure as manager of the Eisenberg Group -- Ata received a government investment of \$10 million to buy new equipment. It was never purchased. Eisenberg is said to have accused Albin and another manager he replaced, Yohan Zuckovitzky, of misapplying funds supposed to have been channelled to Ata. Zuchovitzky is an old school friend of Albin's and a son-in-law of Eisenberg. The investigation will also seek answers to

Joanne Pavia Pot-O-Gold Winner



40 NEVER FELT THIS GOOD -- Joanne Pavia, from Newport Beach, California, was celebrating her 40th birthday at the Las Vegas Hilton early Monday morning when she lined up five 7's on one of the hotel's popular Pot-O-Gold slot machines to win \$250,000. Pavia is the 14th person to qualify for Hilton's \$1 Million Pot-O-Gold Tournament slated for next April.

For Joanne Pavia it will be a birthday she'll long remember.

The Newport, California, homemaker was celebrating her 40th birthday at the Las Vegas Hilton early Monday morning when she lined up five 7's on one of the hotel's popular Pot-O-Gold slot machines and pocketed \$250,000.

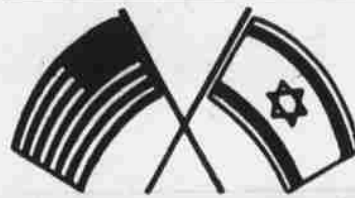
Payment was made in the form of a birthday cake replica of a check for a quarter of a million dollars.

Immediate plans for her new future include a trip to Italy "for everyone. We're taking kids, parents, in-laws, everyone," she exclaimed.

Mrs. Pavia is the 14th person to qualify for Hilton's \$1 Million Pot-O-Gold Tournament scheduled for next April.

Her jackpot came less than 24 hours after Frank Abendano of San Francisco qualified with a \$250,000 score at the Reno Hilton.

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