

**HIGH UNEMPLOYMENT IN ISRAEL**

JERUSALEM (WNS) — A five-year economic stabilization plan being completed by the Ministry of Finance predicts record unemployment for the next two years, higher taxes and a lower level of consumption.

The newspaper Yediot Achronot which disclosed the plan said the ministry sees the next two years as "critical" for the economy with a record 120,000 people out of work. The plan for 1975 - 80, according to the newspaper, calls for an increased tax rate of up to 42 percent of the gross national product, and a further 15 percent devaluation of the Israel Pound followed by repeated changes in the foreign currency exchange rate in line with changes

on the world market. Yediot Achronot said the plan envisions a reduction in capital imports, a reduced rate of economic growth and a major decrease in private consumption.

Meanwhile in New York, Finance Minister Yehoshua Rabinowitz told more than 100 members of the National Campaign Cabinet of Israel Bonds, that Israel's "main economic problem is its balance of payments." He said that from 1972 through 1974 the balance of payments deteriorated drastically, increasing the deficit from \$1 billion to \$3.5 billion. He said this was due to an increase of expenditure for defense, oil, and basic foods.

Rabinowitz also said



**AN UNUSUAL AGREEMENT GIVING THE VETERAN'S ASSOCIATION SERVICES OF A STATE EMPLOYEE, WAS SIGNED BY DR. MAX MILUM, PRESIDENT OF U. OF N. AT RENO, WHILE RENO VA HOSPITAL DIRECTOR HARRY C. POTTER, LOOKED ON.**

that Israel's foreign debt increased from \$4 billion at the end of 1972 to \$6 billion at

the beginning of 1975 and was expected to reach \$8 billion by the end of this year. "This is by far the highest debt per capita in the world," he said.

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**This Week in Carson City**

BY **ZEL LOWMAN**  
ASSEMBLYMAN

The 58th Session of the Nevada Legislature tried its best to wind up its activities on the weekend.

The Gaming Union Control Bill was finally amended from a licensing act to give the Nevada Gaming Control Board authority to disqualify unions. It had been passed by the Senate Judiciary Committee and was headed at press time to the Assembly.

The Consolidation measure for Clark County and the City of Las Vegas was also approved by the Senate Committee on Government Affairs. Attorney General's opinion at week's end indicated that any such measure sent to the voters would require a state-wide vote and not just a vote of the two entities involved.

A major measure allowing for civil commitment of alcoholics and drug abusers was amended and passed by the Senate and sent to the Assembly for concurrence. It would allow some options for the courts in cases of accused who have not committed crimes of violence.

A measure requiring that the political party be used on all political signs was badly defeated in the Assembly.

Energy Research and Development Administration of the U.S. Government to select Nevada Test Site for the storing of nuclear wastes and also to select the area for the Institute of Solar Energy Research was finally passed by the Senate Government Affairs Committee and was expected to be signed by the Governor.

Teeth for the no-fault insurance measure went to the Senate from the Assembly. If passed it would require insurance to accompany registration of the automobile.

Mopeds, small motor-assisted bicycles, were authorized for Nevada for the first time.

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