

ARAB STRANGULATION

(Continued from Page 1)

are employed by firms doing business with Arab countries."

It seems clear then that the Western states have succumbed to the Arab blackmail at the expense of Jewish financial institutions. However, they do not realize that this their acquiescence to the Arab blackmail will eventually boomerang against them. Said the Economist of London: "If the world drowns, it will be in petromoney...which has washed away the very financial mechanisms by which unemployment and inflation can be cured."

Thus we see that the sinister Arab move aimed at the strangulation of the Jewish economic structure will in time equally affect the intimidated Western countries. In fact, much damage has already been inflicted on them. This was clearly borne out in a recent document released by the Institute of Human Relations, an American Jewish Committee affiliate. Entitled, "Coping with the Oil Cartel," it presented this gruesome picture:

"One year of high fuel prices has wiped out Japan's healthy balance-of-payments surplus, raised wholesale prices in that country by 35 per cent and wages by 32 per cent, and forced the Japanese Government to borrow heavily from the United States. Italy...is in desperate straits, with a 25-per cent inflation, more than one million jobless, and a payment deficit running at \$12 billion a year. France, despite an austerity program and a 10 per cent cut in oil imports, fears deep depression within a year...

"Joblessness in Germany increased by 21 per cent in October 1974 alone, and the unemployment figure is expected to reach 1 million by winter's end. Great Britain's economy staggers from one crisis to the next, with \$1 billion-a-month deficit abroad, while Arab investors bid hundreds of millions for her capital assets... And Holland and the Scandinavian countries... are also feeling the pinch...

"The United States, which depends far less than most other industrialized nations on imported fuels, has not been immune to the effects of the inflation-recession spiral so exacerbated by quadrupled oil prices.

It is evident, therefore, that the appeasing states---and indirectly all the poor developing countries---find themselves in great economic straits, no less than that of Israel, as a result of the blackmail maneuverings of the oil-rich States who have the full support of the Soviet Union.

It is no wonder, then, that, in the face of this global peril, both President Ford and Mr. Kissinger had let the blackmailers know in no uncertain terms that should they persist in their devilish actions America might be forced to resort to military action. In this the Administration has the support of the majority in Congress. Senator Walter F. Mondale took the initiative to urge Kissinger to warn the oil states that "blackmail can be a double-edged sword."

At the present time, as Kissinger is desperately trying to bring about some movement for a next-step Mideast settlement in the face of Soviet intervention, the Arabs are still holding out the threat of another embargo to pressure the U.S. and the West to compel Israel to accept their terms for a settlement which includes a recognition of the PLO.

"1975 is a year of decision."

RABBI DENOUNCES UNHR CONDEMNATION OF ISRAEL

WASHINGTON (WNS) -- Rabbi David Saperstein, associate director of the Religious Action Center of the Union of American Hebrew Congregations and the Central Conference of American Rabbis, has denounced the action by the United Nations Human Rights Commission in condemning Israel.

He said the Commission's demand that Israel release Archbishop Hillarion Capucci from prison and the charge that Israel desecrated Christian and Moslem holy sites were "hypocritical" and "further compromises the United Nations' role as a guarantor of human rights and an agency for international peace." He urged "a reversal based on truth and justice rather than pressure from oil-rich

Arab countries." Rabbi Saperstein said that although anti-Israeli, Capucci had been given complete freedom of speech and action until he was apprehended trying to smuggle into Israel arms for terrorists. He also declared that: "As of this time, all fact finding missions to Israel have contradicted the Commission's stand on holy sites under Israeli control. Those sites in Israel and the occupied territories which Israel permits to be run by the religious orders which worship there have never been kept as well or as open to all people, as they have been by Israel."

The United States was the only nation to vote against the two resolutions adopted by the 32-member Commission. The resolution charging Israel with violating the "basic norms of international law" in the administered area was adopted by a 22-1 vote with nine abstentions. The resolution called on all nations to act to make Israel stop "all acts and policies aimed at colonizing and changing the physical character and demographic com-

position of the occupied Arab territories." The demand for the release of Capucci was contained in the second resolution, which accused Israel of desecrating Moslem and Christian shrines. It was adopted by a vote of 21-6 with five ab-

stentions. Israeli representative Eytan Ronn, sitting as an observer, assailed the "fantastic allegations and accusations so steadily voiced against Israel." He said the situation in the administered territories is better than any sensible man of goodwill could reasonably expect.



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