

Hs very own money Nevada's ticket to prosperity'

RENO EVENING GAZETTE

SYSTEM



JAMES RAY HOUSTON

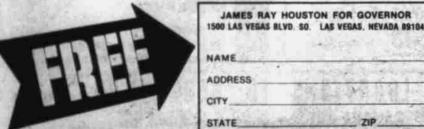
James Ray Houston's Dual Monetary System will do the following for the state of Nevada:

- 1. Double the gross national product for the state of Nevada within 4 years.
- 2. Reactivate the entire Nevada mining industry. Thousands of mines will open and construction of mills and smelters will begin immediately. Jobs and opportunities will make Nevada "BOOM".
- 3. Revenues earned by the state with the Dual Monetary System will enable the state to exempt its citizens from all personal taxation.
- 4. The Dual Monetary System will insure people of Nevada against economic depression. IT IS NEVADA'S TICKET TO PROSPERITY!!

Send for FREE informative booklet "HOW YOU WILL PROFIT FROM THE **DUAL MONETARY SYSTEM"**

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Questions About The **DUAL MONETARY SYSTEM**

ANSWERED BY ITS AUTHOR

James Ray Houston

- Q. Why do we need another money system? Isn't the dollar good enough by itself?
- A. NO. Due to inflation, the dollar is no longer a stable "Storage Unit" of value. Harry Browne, economic expert, says that runaway inflation is a 75% probability. Even government officials admit that runaway inflation is possible.
- Q. What does runaway inflation mean to me?
- A. TROUBLE. The end result of runaway inflation is the total destruction of the currency. In every country where runaway inflation has occurred, the end result was that the money became totally worthless, It means that if you work for the Telephone Company, you would have to quit your job because the company would have no way to pay you for your services . . . unless, of course, you agree to take your pay in telephones.
- Q. If the dollar became worthless, why should Silver and Gold Grams hold their value?
- A. The dollar would become worthless because it could not be converted into anything of value. On the other hand, a Silver or Gold Gram Certificate could always be redeemed for actual silver or gold from the state.
- Q. Would this system help our state economy?
- A. YES. Millions and possibly billions of dollars would be received from people all over the world as inflation grows worse and worse. This money would go directly to the silver and gold mining industry in Nevada. New mines would open. Old mines would be re-activated. Nevada would regain its fame as the "SILVER CAPITAL"
- Q. Would this system hurt the banks?
- A. It would help the banks. The banks are now in deep trouble because of Hyper-Inflation. Allowing them to bank in Silver and Gold Grams as well as Dollars would give Nevada banks a new lease
- Q. Isn't this in effect just a contingency plan to protect people and business from the possibility of runaway inflation?
- A. ABSOLUTELY CORRECT. Our entire future is tied directly to the dollar. Since everyone recognizes that runaway inflation is possible, it is imperative that an alternate exchange system be avail-
- Q. Would it be legal for our state to do this?

- A. YES. The United States Constitution authorizes the states in Article I, Section 10, to use only gold and silver as tender for payment of debts. Nevada Gold and Silver Gram Certificates are not money, but receipts for gold and silver on deposit with the state.
- Q. Wouldn't this system impose a hardship on the people and merchants to be forced to change their system?
- A. CERTAINLY NOT. Please remember that this is a dual monetary system — which means the dollar would be used at the same time.

 Gold and Silver Gram Certificates would be used only on a volume. Silver Gram Certificates would be u sed only on tary basis by people who felt a need to do business with "Gold or Silver Grams" in their own self interests.
- Q. Will there be many denominations in Silver and Gold Gram
- A. YES. There will be a wide range in both coins and paper similar to the present currency.
- Q. Why should the state do this? Shouldn't the Federal Government be the one to initiate this action?
- A. YES. The government should, but won't. The International Bankers who profit from inflation have political control of the Congressional Banking Committees and would never allow any innovative changes in the present money system.