EL AL AIRLINES HOLDS ITS OWN

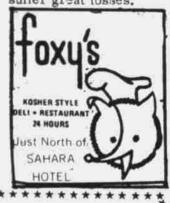
In spite of the Yom rising costs and the tremendous rise in the price of fuel, El Al managed to end the 1973/74 fis-cal year with a balanced "bomb which shattered cal year with a balanced budget and no losses.

Mr. Mordochai Benthe Company's President, announced this at the ending of El tal c Al's fiscal year, March 3I, 1974. "Moreover," aviat he added. "we have proposed to the Board of Mr Directors a balanced

will require the utmost on our part to live up to it." The latest rise in cost of fuel, which the airlines' expense structure," and governments will have to do something about it in order to prevent "total collapse of important sectors of civil aviation," he said.

Mr. Ben-Ari pointed out that E! Al, without budget for 1974/75 - it ment grants or subsireceiving any govern-

dies, has proven itself a profitable concern, though conditions have caused other large airlines to suffer great losses.





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