

BIBLE, CANNON SPARK PENSION REFORM

WASHINGTON ----- signed to correct the various deficiencies existing in private pension systems. Passage followed an exhaustive three-year study by the Senate Finance and Labor Committees.

The Nevada Democrats said there have been thousands of cases where the expectation of retirement benefits has "proven to be built on sand."

The legislation is de-

promise of pension benefits upon retirement has been an illusion and often a hoax," the Senators said.

The Senators cited several cases in Nevada in which workers lost all benefits after decades with a single firm because the pension plan was underfunded or went bankrupt, or because the workers changed jobs.

The measure, now to be considered by the House of Representatives, would establish rules to make sure employers put enough money into plans to keep them properly funded for employees' retirement income. A federally-backed insurance program would guarantee workers against loss of pension benefits.

The bill also would allow a worker changing jobs to apply his pension earnings to his new employer or to a special new federal pension

D. A. WOOFER URGES ALL CITIZENS

More citizens are becoming involved in aiding law enforcement and the prosecution of crime, a very healthy sign, is the opinion of District Attorney Roy Woofter.

Speaking before a luncheon meeting of the Southern Nevada Citizens Crime Commission at Elk's Lodge, Woofter said that the overt response to crime in the streets and various felonies is on the increase, where the person actually participates in the trial.

Woofter cited the case of a Las Vegas resident during the recent successfully completed Gim Lan Lew trial, who came forward as an eye-witness viewing the body of the deceased being loaded into the trunk of a car on Interstate 15. He discovered the crime in commission and without his reportage and deeper involvement, there

would have been no case at all.

Other persons aiding the District Attorney's office have been instrumental in many cases of converting doubtful crimes or misdemeanors into positive means of identification.

"We are certain that Israelite Ads Pay

"GET INVOLVED" if more people become involved in crime from the standpoint of helping others out of terrible situations and coming forward with evidence and eye-witness reports there would be far less crime to be involved in eventually."

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fund. The workers would receive 25 per cent vesting rights after five years, and 100 per cent vesting after 15 years, under the bill's provisions.

The largest annual deductible corporate pension would be \$75,000, or 75 per cent of the employee's three highest years of earnings, whichever is less.

A provision limiting the deductible contribution by employees in small and professional corporations was deleted from the bill, the Senators added.

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