HAPPY NEW YEAR

BIBLE, CANNON SPARK PENSION REFORM

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LAS VEGAS, NEVADA SSIOS

WASHINGTON ----- signed to correct the Landmark pension re- various deficiencies ex-Senate.

The Senators said the measure covering re- thousands of cases tirement benefits of where the expectation tirement employees enrolled in private pen- on sand. sion plans,

sponsored by Sens, Alan systems. Passage foll-Bible and Howard Can- owed an exhaustive thror Committees.

The Nevada Democrbill is a comprehensive ats said there have been more than 30 million of retirement benefits presently has "proven to be built

"For too long and for The legislation is de- too many workers, the

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LAS VEGAS ISRAELITE

Woofter.

in the trial.

response to crime in

the streets and various

felonies is on the in-

crease, where the pers-

on actually participates

of a Las Vegas resident

during the recent succ-

essfully completed Gim

Lan Lew trial, who came

forward as an eye-wit-

ness viewing the body of

the deceased being load-ed into the trunk of a

car on Interstate 15. He

commission and without

Woofter cited the case

promise of pension benefits upon retirement has been an illusion and coming involved in at all. often a hoax," the Sen-

The Senators cited crime, a very healthy several cases in Nevada non has been unan- ee-year study by the in which workers lost imously approved by the Senate Finance and lab- all benefits after decades with a single firm because the pension plan was underfunded or went bankrupt, or because the workers changed jobs.

> House of Representatives, would establish rules to make sure employers put enough money into plans to keep them properly funded for employees' retire-ment income. A feder-ally-backed insurance program would guarantee workers against loss of pension benefits.

low a worker changing discovered the crime in jobs to apply his pension earnings to his new employer or to a special federal pension

D. A. WOOFTER URGES ALL CITIZENS "GET INVOLVED"

aiding law enforcement and the prosecution of office have been instrsign, is the opinion of District Attorney Roy umental in many cases Speaking before a luncheon meeting of the of identification Southern Nevada Cit-

izens Crime Commission at Elk's Lodge, Wo-****************** ofter said that the overt



form legislation co- isting in private pension ators said.

The measure, now to be considered by the

The bill also would al-

his reportage and deeper involvement, there fund. The workers would receive 25 per cent vesting rights after five years, and 100 per cent vesting after 15 years,

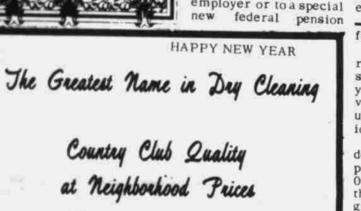
under the bill's provisions. The largest annual deductible corporate pension would be \$75. 000, or 75 per cent of the employee's three highest years of earnings, whichever is less.

A provision limiting the deductible contribution by employees in small and professional corporatons was deleted from the bill, the Senators added.

Q

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9.34



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More citizens are be- would have been no case oming involved in at all. if more people become involved in crime from

FRIDAY, SEPT. 28, 1973

Other persons aiding the standpoint of helpthe District Attorney's ing others out of terrible situations and coming forward with evidence