
**TO THE MEMBERS OF ALL
THE HUGHES ORGANIZATIONS
AND COMPANIES THROUGHOUT
THE WORLD:**

I know the past year has been a difficult one. I thank each and every one of you for your loyalty, support and hard work. Your efforts show in the progress we have made.

I sincerely hope the New Year will bring you and your family peace of mind and good health, and that 1972 will be a happy and rewarding one for all of you—Fifty Thousand Families.

Howard Hughes
