A Bond Manager Goes To **Israel**



YALE STUART, veteran Israel Bond Area Director.

My wife, Beth, and I are still talking about our whirlwind tour of Israel this past summer. It seems to be best viewed in perspective now that we are home than when we were in Israel. You must know what we mean - it's like not seeing the forest for the trees. It was all too fast, kaleidoscopic and, you can be sure; thrilling and excitiing. I cannot tell you all of the story, but will attempt in these limited columns to set down some of my impressions.

Since I am concerned with the sale of Israel Bonds and you, dear reader, are a stock-holder, perhaps it would be best if I reported to you something of what I witnessed that would bear out how well-used was the investment you made in the maintenance of Israel's economic independence, her day-to-day well-being, her very life. Let me guide you then to some of Israel's important centers of growth and achievement and excuse the

Suppose we start at Haifa. I will leave it to the Tourists Bureau to tell you other facets of the beautiful city, I will write about this largest port as a busy center of foreign commerce and the gateway to haven and happiness for new immigrants arriving daily from Mediterranean ports. Such heavy industries abound as phosphates and chemicals complex, the Nesher Cement factory, Phoenicia glass works, Vulcan foundries, machinery and tool works, shipyards, the Haifa oil refineries - and so many others — all of which have received infusions of capital from your Israel Bond investments

Ganillee - Safad

Look east to Galilee, where Israel Bonds are helping to change more than a million dunams of desolate land into a checkerboard of some 35 new agricultural villages, serviced by industrial towns like the newly established Carmiel. Those Galilee hills we saw, traveling from Haifa to Tiberias are striklingly beautiful; and the landscape, we were told, is even more so in the spring, when its slopes and valleys are brilliant with scarlet, yellow and mauve wildflowers, its thickets noisy with bird song. And, I must add a word about the fantastic mountain place called Safad, which, too, is enroute to the Galilee. Safad with its flat-roofed houses set into the terraced slopes around a hill summit is the loftiest and most picturesque town in Israel. The air of serene reserve, the narrow cobbled alleys and hidden patios, the bearded Orthodox Jews who can be heard chanting their prayers, still recall Safad's heyday in the 16th and 17th centuries, when it was one of the four Jewish Holy Cities of Palestine and the capA New Town Is

We invite you to follow us around on a short walk-ing tour of Carmiel, the first new town to be estab-lished in the Central Galilee, under Israel's program for the development of the area, aided by Israel Bond investment dollars.



One of the first families to settle in the new, bustling town of Carmiel is the Frieders — Shmuel, Tova and their three-year-old Nir (who apparently had been yanked away from his play to take this picture - and he doesn't appear to like it too much!) Shmuel will be the first teacher in town — and the school building will go up with your Israel Bond funds!

ital of Cabbalist mysticism.

Below the Sea of Galilee, about 15 miles south of Degania, Israel's first-kibbutz and the model for other cooperative settlements, your Israel Bond dollars are helping to build in-dustries in Beit Shean and through expanded irrigation are also helping to produce record yields of crops in whole Beit Shean Valley.

And now, let us move on to Tel Aviv, which has a population of well over 400,000 - a city devoid of ancient scenery and doesn't give a damn either. It is young and brash, the biggest city in Israel and the liveliest. I have one solid impression of the place at night - when it really jumps!

But let's stick to business. Tel Aviv is the center of the country's light industry and produces almost every item you'd find in any big department store, and more are being exported to the United States and Europe. The city is one of the showcases of Israel's cultural life, its music and art, with its symphony orchestra and its Tel Aviv University. Theatres, art galleries and museums, as well as sidewalk cafes and night clubs, are all part of the city's cosmopolitan makeup.

Yad-Vashem

A short auto ride brings you to breathtaking, awe-inspiring Jerusalem. "This is Jerusalem: I have set it in the midst of the nations and countries that are around and about her," quoting Ezekiel 5:9. This divided old city, so full of Biblical lore and yet bursting with modern ideas, symbolizes the spirit of the Israelis today.

Oh, yes, and something else about Jerusalem - it's that road you take from Tel Aviv by car and you see relics of the 1948-49 siege of Jerusalem with home-made armored cars running the blockade under zeroed-in artillery.

"You see those cars?" our guide advised. "We leave them there, keeled over and burned out; and we paint them to keep away the rust be-cause we want them there always. They are shrines, and we put wreaths on them to remind us of the heroes who died that we might live."

The Hogev And stockholders, now

to the most important of the Jewish state's plans for the future: The Negev. Much has been written about that -I will touch only briefly on it. I can remember during the presidential campaign that President Johnson promised the American people that in ten years he would make our deserts bloom. Back in Israel, 7,500 miles away, in the silent wastes of the Negev, where Abraham dug his wells and Bedouin still tend their flocks, he has made a start on that

promise. If the deserts of Arizona, California, Nevada and New Mexico are to bloom, the lunar landscape of the Negev must bloom first.

The reason for this is that the United States and Israel are well along on an agreement to use atomic energy to take salt out of sea water, for human consumption and to irrigate the Negev.

BRAEL

DINNER

SUNDAY

NIGHT

AT

THE

DUNES

DEC. 9

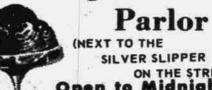
By 1971 at a cost of at least 185 million dollars — with a good portion of that estimate coming out of Israel Bonds — atomic desali-nation in Israel is expected to be a reality.



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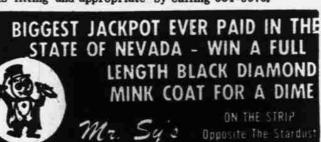
ISRAEL BONDS (Continued from Page 1) Hotel.

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that the Governor of the Silver State and an outstanding be held on Sunday evening, friend of Israel have this December 12th at the Dunes historic evening perpetually commemorated for him in

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Elath, near the site of King Complete information a-Solomon's copper mines, bout Israel Bonds can be obhave been ground and polish- tained and reservations for ed and worked into an im- the State of Israel Tribute posing design on the cover. Dinner-Dance can be made





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