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## Israel Bonds–100 Mile Water Way

Dr. Joseph J. Schwartz, Vice President of the Israel Bond Organization, emphasized that the most important single advance made in Israel's economic development during the past year was the completion of the giant irrigation project knows as the National Water Carrier.

Built with the aid of Israel to economic independence," ting of 100 miles of canals, tunnels, pumping stations and a gigantic pipeline, is now bringing water from the Sea of Galilee to various parts of the arit Negev. "The realization of this

his historic step in Israel's steady progress on the road

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Bonds, the Carrier, consis- Dr. Schwartz said, "points up not only the decisive role of Israel Bonds, but the fact that many other herculean tasks of development still lie ahead for the people of Israel." In this connection, he cited the work now going on at Ashdod where a new deepwater port is nearing comple-tion to enable Esrael to in-crease its foreign trade.

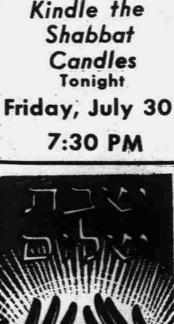
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"Large-scale projects such as the National Water Carrier and the port of Ashdod could not have been initiated and completed without the constant flow of Israel Bond dollars," he declared.

"In resolving to increase the sale of Israel Bonds this year, our leadership and volunteer force are heartened by the knowledge that their devoted efforts enabled Israel to achieve historic breakthroughs in its development. The great National Water Carrier and other major development projects financed with the aid of Israel Bonds have proved indispensable to the country's striking economic progress and its ability to provide homes and jobs for many thousands of new immigrants," he stated.

Israel Bond proceeds have gone into the establishment of new industries, the expansion of existing harbor facilities and the construction of the new deepwater port of Ashdod, the founding of new development towns in the Negev and Central Galilee, the exploitation of natural resources and the creation of the Timna copper works on the site of King Solomon's mines, the extension of railroads, the construction of housing and the development of tourism as a significant factor in increasing the country's dollar income, Dr. Schwartz explained.

The worldwide campaign for Israel Bonds has a quota of \$100,000,000 for 1965.





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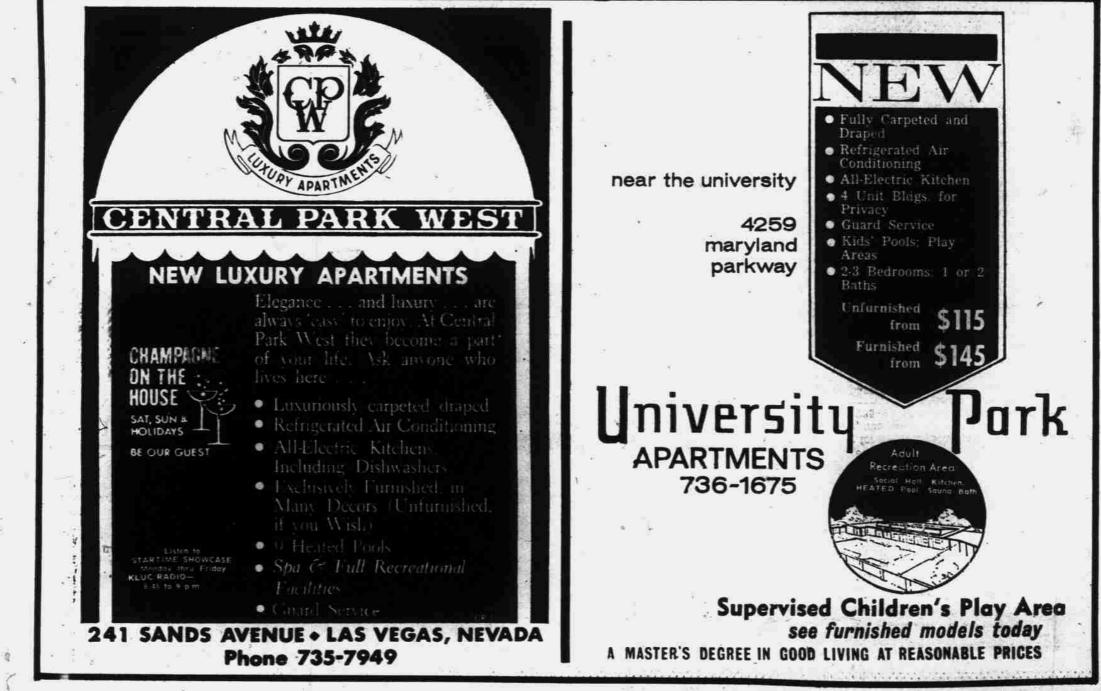


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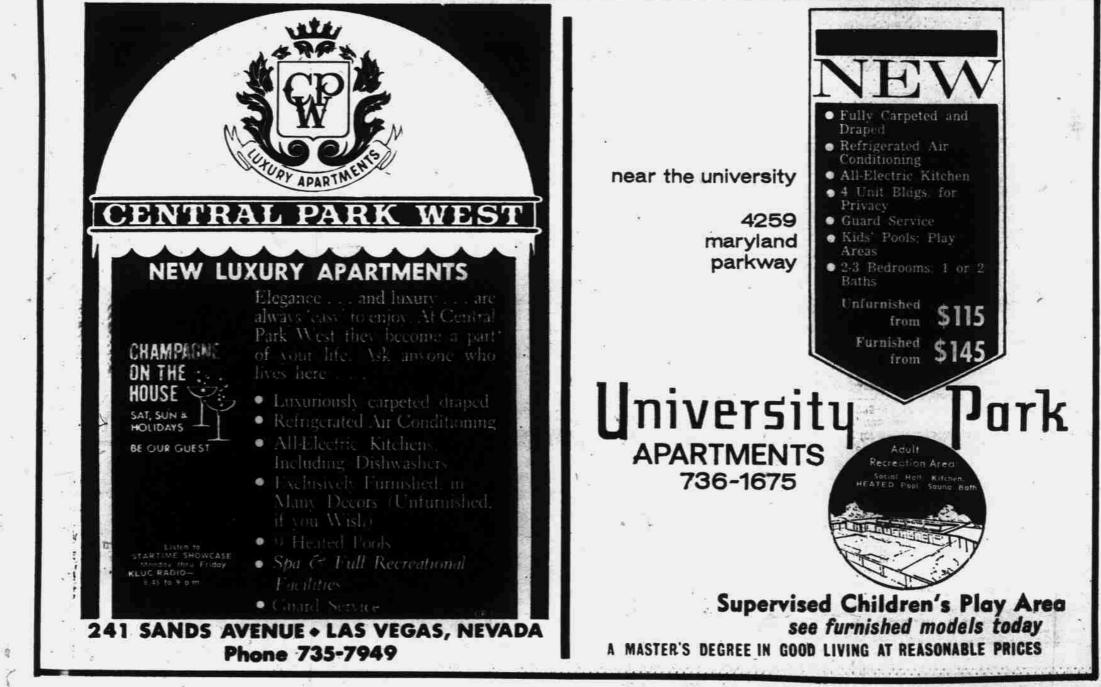
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