

Reaganomics ends with a bang UNLV population getting older

by rudi waltz

Last week's stock market plunge brought an end to the Reagan miracle, "not with a whimper but with a bang," economist Murray N. Rothbard told a UNLV audience last week.

Rothbard, S.J. Hall, Professor of Economics in the College of Business and Economics, said the timing of the crash was ensured by federal economic policies.

"And it was a crash, not a correction," he insisted, as he predicted an "inevitable" recession.

Rothbard, an acknowledged leader of the "Austrian School" of economics which advocates minimal government involvement in economic affairs, noted that the Reagan Administration responded to the drop in the stock market by finally saying it would consider a tax

increase.

"Meeting a looming recession with a tax increase is a way to bring that recession to reality," he said.

Rothbard accused Reagan of offering "bromides reminiscent of Herbert Hoover" in statements that the market is sound. Administration claims that the media are to blame for alarming the public are, he said, akin to shooting the messenger for the message.

In seven years of Reaganomics, Rothbard said, the administration has failed to keep campaign promises to return to a free market economy, to cut taxes and government spending and to provide a balanced budget.

The economist argued that regulation in the marketplace has increased, not decreased, citing a "fervent drive to intensify regulation" on Wall

Street following insider trading scandals as the latest example.

At the same time, foreign economic policy has shown the "exact opposite of proclaimed support of free market."

Rothbard said the 1986 tax reform act is so complicated that even the IRS doesn't understand it, and it has benefitted relatively few taxpayers. Meanwhile, through measures such as broadening the definition and increasing the amount of user fees, Reagan has effectively raised taxes.

As for a balanced budget, "he can't blame Congress," Rothbard said. "He never proposed a cut in the total budget."

Looking for "life after Reaganomics," Rothbard predicted that both political parties would take a moderate, conservative stance in the coming campaign and that the days of low inflation are over.

from staff reports

UNLV's student population is not only growing. It is growing older.

The Registrar's Fall 1987 report outlining the composition of the student body shows that 25 percent of the students admitted to degree programs are over 30 years old. In 1985 the figure was 22 percent.

The report also shows that more students are getting admitted to degree programs instead of enrolling as "special students," who may take no more than six credits a semester. In 1987 special students make up only 13 percent of the total enrollment. In 1985 they constituted 22 percent.

The Registrar provides details about the 11,859 students who are official-

ly admitted; special students are not included in the following breakdowns.

Overall, the student population has increased 26 percent over the last two years, and each category of students—Nevada, out-of-state, and foreign—has grown proportionately.

However, in Nevada, Washoe County, where another well-known Nevada university is located, is sending 66 percent more students to UNLV than it did in 1985.

Sixty-six percent of the undergraduates are considered full-time students because they are taking 12 credits or more. Fifteen percent take between seven and 11 credits; the remainder take six or fewer.

Fifty-three percent of

the students are women, a slight increase over 1985 when only 50 percent were women.

Some other notes about the student body:

*All 50 states and the District of Columbia are represented and California leads the out-of-state list with 485 students, followed by New York (130) and Illinois (110).

*Forty-two foreign countries are represented, up from 38 in 1985.

*Canada, Taiwan and Hong Kong send the most foreign students.

*After Hotel Administration, which attracts 1,042 students, the most populated majors are Management (580), Accounting (576), Pre Engineering/Computer Science (500), Elementary Education (392) and Psychology (297).

MSU Presents

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Lectures!!

Tuesday Oct. 27 — "Should I Breakout Out my Designer Jeans For This?" (Dress and etiquette for a job interview) 12:30. MSU Fireside Lounge.

Thursday Oct. 29 — "What do you mean you don't know what I'm talking about! 12:30pm. MSU Fireside Lounge.

**Please sign up for lectures in MSU
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No School Friday

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Movies!!

Thursday, Nov. 5 *Close Encounters* 5pm & 9pm
All movies shown in MSU Ballroom
Purchase Movie Tickets in MSU 126
Students \$1.50

Come & Join Us

Alumni Association hosts Homecoming

The UNLV Alumni Association will host the university's 21st Homecoming Celebration with activities scheduled for Nov. 5-7, including the annual awards banquet, tailgate party, and class reunion.

The festivities will begin with the association's third annual Homecoming Golf Tournament Nov. 5 at 12:15 p.m. at the Showboat Country Club. The \$60 entry fee will include refreshments, green fees, golf cart, shirt, and buffet dinner and awards ceremony immediately following the tournament.

On Nov. 6, the Candlelight Dinner will honor returning alumni from the classes of 1967 and 1977. Also, the 1987 Outstanding Alumnus and Distinguished Faculty Awards will be presented at the dinner.

The banquet will be at 7:30 p.m. in the MSU Ballroom. Admission to the banquet is \$25.

The association's Nov. 7 pre-game tailgate party will start at 4:30 p.m. in the Sam Boyd Silver Bowl west parking lot. Admission is free to dues paying alumni, \$1 for children under 12, and \$4 to the general public.

Kickoff for the game, featuring UNLV against Cal State, Long Beach, will be at 7 p.m. at the Silver Bowl.

For information on homecoming, call 739-3621.

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